



State Profile

Virginia

Fourth Quarter 2017

ECONOMIC INDICATORS

Employment Growth Rates (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.6%	0.9%	0.7%	0.9%	1.4%
Manufacturing (6%)	0.8%	0.6%	-0.7%	0.6%	-0.4%
Other (non-manufacturing) Goods-Producing (5%)	2.3%	2.9%	1.4%	2.7%	1.2%
Private Service-Providing (71%)	0.6%	1.0%	0.9%	1.0%	1.9%
Government (18%)	0.1%	0.3%	0.3%	0.3%	0.4%
Unemployment Rate (% of labor force)	3.6%	3.7%	4.1%	3.8%	4.1%

Other Indicators (change from year ago, unless noted)

	Q4-17	Q3-17	Q4-16	2017	2016
Single-Family Home Permits	15.6%	14.6%	-6.3%	12.6%	1.3%
Multifamily Building Permits	60.3%	-25.7%	-34.1%	-0.7%	-23.7%
Home Price Index	3.5%	3.7%	3.3%	3.7%	2.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.51	2.54	2.44	2.65	2.64

BANKING TRENDS

General Information

	Q4-17	Q3-17	Q4-16	2017	2016
Institutions (#)	78	80	85	78	85
Total Assets (in millions)	731,749	734,482	712,842	731,749	712,842
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions	0	0	0	0	0

Asset Quality

	Q4-17	Q3-17	Q4-16	2017	2016
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.36	1.43	1.46	1.36	1.46
Noncurrent Loans / Total Loans (median %)	0.83	0.83	0.72	0.83	0.72
ALLL/Total Loans (median %)	1.04	1.11	1.18	1.04	1.18
ALLL/Noncurrent Loans (median multiple)	1.33	1.32	1.39	1.33	1.39
Net Loan Losses / Total Loans (median %)	0.09	0.07	0.12	0.10	0.15

Capital / Earnings

	Q4-17	Q3-17	Q4-16	2017	2016
Tier 1 Leverage (median %)	10.47	10.80	10.74	10.47	10.74
Return on Assets (median %)	0.33	0.84	0.77	0.67	0.79
Pretax Return on Assets (median %)	1.13	1.18	1.09	1.11	1.12
Net Interest Margin (median %)	3.80	3.81	3.74	3.77	3.72
Yield on Earning Assets (median %)	4.39	4.37	4.25	4.34	4.26
Cost of Funding Earning Assets (median %)	0.55	0.53	0.50	0.53	0.51
Provisions to Avg. Assets (median %)	0.08	0.06	0.07	0.08	0.07
Noninterest Income to Avg. Assets (median %)	0.71	0.70	0.61	0.67	0.59
Overhead to Avg. Assets (median %)	3.06	3.01	2.96	3.05	2.98

Liquidity/Sensitivity

	Q4-17	Q3-17	Q4-16	2017	2016
Net Loans to Assets (median %)	74.12	72.40	72.67	74.12	72.67
Noncore Funding to Assets (median %)	10.52	9.32	10.63	10.52	10.63
Long-term Assets to Assets (median %, call filers)	29.77	30.24	31.02	29.77	31.02
Brokered Deposits (number of institutions)	49	51	50	49	50
Brokered Deposits to Assets (median % for those above)	3.99	3.54	3.98	3.99	3.98

Loan Concentrations (median % of Qualifying Total Capital)

	Q4-17	Q3-17	Q4-16	2017	2016
Commercial and Industrial	60.68	55.34	59.33	60.68	59.33
Commercial Real Estate	293.53	278.74	296.64	293.53	296.64
Construction & Development	44.12	41.51	40.91	44.12	40.91
Multifamily Residential Real Estate	18.91	16.94	17.93	18.91	17.93
Nonresidential Real Estate	214.56	206.45	206.66	214.56	206.66
Residential Real Estate	193.88	188.05	205.54	193.88	205.54
Consumer	24.80	21.03	19.79	24.80	19.79
Agriculture	8.21	7.89	7.11	8.21	7.11

BANKING PROFILE

Largest Deposit Markets (from 2017 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	81	240,789	< \$100 million	7 (9%)
Richmond, VA	32	102,719	\$100 million to \$250 million	19 (24.4%)
Virginia Beach-Norfolk-Newport News, VA-NC	25	24,916	\$250 million to \$1 billion	30 (38.5%)
Roanoke, VA	18	7,533	\$1 billion to \$10 billion	17 (21.8%)
Lynchburg, VA	17	4,917	> \$10 billion	5 (6.4%)