

FDIC State Profile

Oklahoma

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (% change from year ago, unless noted) | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|---|--------|--------|--------|--------|--------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | 1.7% | 2.2% | 3.1% | 2.9% | 1.4% |
| Manufacturing (8%) | 1.7% | 2.2% | 4.0% | 3.4% | -1.4% |
| Other (non-manufacturing) Goods-Producing (7%) | 4.0% | 5.1% | 4.1% | 3.8% | -3.9% |
| Private Service-Providing (65%) | 1.1% | 2.1% | 3.7% | 3.4% | 2.8% |
| Government (20%) | 2.8% | 1.8% | 0.8% | 0.9% | -0.1% |
| Unemployment Rate (% of labor force, seasonally adjusted) | 2.8% | 2.8% | 3.2% | 3.0% | 4.0% |
| Other Indicators (% change of 4-qtr moving total, unless noted) | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
| Single-Family Home Permits | -19.3% | -29.5% | -14.2% | -22.8% | 14.4% |
| Multifamily Building Permits | 28.2% | 17.3% | 94.2% | 127.2% | -11.1% |
| Home Price Index (change from year ago) | 5.8% | 6.8% | 15.4% | 16.1% | 11.6% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | N/A | 1.56 | 1.33 | 1.24 | 1.44 |

BANKING TRENDS

| General Information | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|--------------------------------|---------|---------|---------|---------|---------|
| Institutions (#) | 178 | 178 | 180 | 179 | 181 |
| Total Assets (in millions) | 186,284 | 185,671 | 173,013 | 179,191 | 173,505 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 1 |
| Subchapter S Institutions (#) | 110 | 110 | 111 | 111 | 110 |

| Asset Quality | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|---|-------|-------|-------|------|------|
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 1.20 | 1.06 | 1.16 | 1.25 | 1.03 |
| Noncurrent Loans / Total Loans (median %) | 0.45 | 0.41 | 0.49 | 0.43 | 0.47 |
| Loan and Lease Allowance / Total Loans (median %) | 1.38 | 1.35 | 1.36 | 1.34 | 1.35 |
| Loan and Lease Allowance / Noncurrent Loans (median multiple) | 2.02 | 2.51 | 2.48 | 2.35 | 2.39 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | 0.01 | 0.01 | 0.01 | 0.03 | 0.03 |

| Capital / Earnings (year-to-date annualized, unless noted) | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|--|-------|-------|-------|-------|-------|
| Tier 1 Leverage (median %, end of period) | 11.02 | 10.83 | 10.37 | 10.52 | 10.21 |
| Return on Assets (median %) | 1.28 | 1.36 | 1.18 | 1.18 | 1.29 |
| Pretax Return on Assets (median %) | 1.43 | 1.47 | 1.32 | 1.35 | 1.38 |
| Net Interest Margin (median %) | 3.94 | 3.97 | 3.71 | 3.82 | 3.68 |
| Yield on Earning Assets (median %) | 5.36 | 5.21 | 4.04 | 4.23 | 4.03 |
| Cost of Funding Earning Assets (median %) | 1.29 | 1.15 | 0.27 | 0.37 | 0.28 |
| Provisions to Avg. Assets (median %) | 0.07 | 0.07 | 0.05 | 0.07 | 0.07 |
| Noninterest Income to Avg. Assets (median %) | 0.54 | 0.54 | 0.53 | 0.54 | 0.58 |
| Overhead to Avg. Assets (median %) | 2.66 | 2.65 | 2.58 | 2.64 | 2.69 |

| Liquidity/Sensitivity | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|--|-------|-------|-------|-------|-------|
| Net Loans to Assets (median %) | 64.27 | 63.55 | 60.59 | 62.87 | 58.73 |
| Noncore Funding to Assets (median %) | 11.34 | 9.85 | 7.60 | 8.19 | 7.24 |
| Long-term Assets to Assets (median %, call filers) | 23.11 | 23.57 | 28.24 | 25.84 | 29.31 |
| Brokered Deposits (number of institutions) | 78 | 75 | 70 | 77 | 67 |
| Brokered Deposits to Assets (median % for those above) | 4.61 | 3.90 | 3.15 | 3.14 | 3.02 |

Loan Concentrations

| (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses) | Q3-23 | Q2-23 | Q3-22 | 2022 | 2021 |
|---|-------|-------|-------|------|------|
| Commercial and Industrial | 67 | 67 | 69 | 72 | 74 |
| Commercial Real Estate | 191 | 196 | 197 | 205 | 195 |
| Construction & Development | 39 | 38 | 36 | 43 | 34 |
| Multifamily Residential Real Estate | 5 | 4 | 4 | 4 | 3 |
| Nonresidential Real Estate | 123 | 126 | 129 | 129 | 131 |
| Residential Real Estate | 105 | 104 | 99 | 98 | 92 |
| Consumer | 18 | 19 | 20 | 20 | 20 |
| Agriculture | 58 | 59 | 56 | 59 | 62 |

BANKING PROFILE

| Largest Deposit Markets (from 2023 Summary of Deposits) | Institutions in Market | Deposits (\$ millions) | Asset Distribution | Institutions |
|---|------------------------|------------------------|--------------------------------|--------------|
| Oklahoma City, OK | 70 | 53,351 | < \$100 million | 50 (28.1%) |
| Tulsa, OK | 58 | 33,514 | \$100 million to \$250 million | 44 (24.7%) |
| Fort Smith, AR-OK | 21 | 5,994 | \$250 million to \$1 billion | 64 (36%) |
| Enid, OK | 14 | 3,791 | \$1 billion to \$10 billion | 16 (9%) |
| Lawton, OK | 12 | 2,146 | > \$10 billion | 4 (2.2%) |