

FDIC State Profile

Oklahoma

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	4.0%	-4.9%	-8.1%	-4.9%	0.9%
Manufacturing (8%)	0.4%	-7.7%	-8.8%	-6.9%	1.7%
Other (non-manufacturing) Goods-Producing (6%)	-4.3%	-14.3%	-16.5%	-16.2%	-2.0%
Private Service-Providing (64%)	6.5%	-3.8%	-8.4%	-4.2%	1.1%
Government (21%)	0.8%	-4.0%	-3.6%	-2.1%	1.3%
Unemployment Rate (% of labor force, seasonally adjusted)	3.9%	4.4%	10.2%	6.2%	3.1%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	28.8%	24.7%	17.6%	21.5%	8.7%
Multifamily Building Permits	-8.8%	-16.9%	1.2%	-25.7%	68.8%
Home Price Index (change from year ago)	9.4%	6.1%	4.8%	4.9%	4.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.71	1.37	1.91	1.82	2.34

BANKING TRENDS

General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	188	190	193	190	198
Total Assets (in millions)	169,035	168,352	152,511	159,506	137,198
New Institutions (# < 3 years)	1	1	1	1	2
Subchapter S Institutions (#)	115	118	122	119	128

Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.33	1.51	1.46	1.59	1.80
Noncurrent Loans / Total Loans (median %)	0.61	0.71	0.70	0.79	0.75
Loan and Lease Allowance / Total Loans (median %)	1.38	1.38	1.27	1.37	1.26
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.04	1.47	1.49	1.48	1.42
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.05	0.11	0.13

Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.14	10.15	10.45	10.38	11.04
Return on Assets (median %)	1.35	1.32	1.23	1.13	1.19
Pretax Return on Assets (median %)	1.51	1.54	1.32	1.23	1.32
Net Interest Margin (median %)	3.74	3.71	3.97	3.86	4.08
Yield on Earning Assets (median %)	4.13	4.18	4.74	4.49	5.08
Cost of Funding Earning Assets (median %)	0.31	0.33	0.68	0.57	0.79
Provisions to Avg. Assets (median %)	0.07	0.08	0.19	0.19	0.12
Noninterest Income to Avg. Assets (median %)	0.54	0.54	0.56	0.57	0.62
Overhead to Avg. Assets (median %)	2.64	2.61	2.91	2.87	3.10

Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	58.29	59.05	63.99	61.48	67.52
Noncore Funding to Assets (median %)	7.16	7.37	9.21	8.22	8.80
Long-term Assets to Assets (median %, call filers)	26.87	25.07	23.16	24.72	23.35
Brokered Deposits (number of institutions)	67	70	72	69	77
Brokered Deposits to Assets (median % for those above)	3.37	3.01	3.13	2.95	3.49

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	84	94	102	88	74
Commercial Real Estate	184	188	181	190	180
Construction & Development	29	27	32	28	26
Multifamily Residential Real Estate	3	4	4	4	4
Nonresidential Real Estate	128	131	129	135	129
Residential Real Estate	97	102	108	108	108
Consumer	19	19	20	20	23
Agriculture	62	66	64	65	69

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Oklahoma City, OK	71	50,370	< \$100 million	57 (30.3%)
Tulsa, OK	59	37,408	\$100 million to \$250 million	50 (26.6%)
Fort Smith, AR-OK	20	5,644	\$250 million to \$1 billion	64 (34%)
Enid, OK	14	2,704	\$1 billion to \$10 billion	14 (7.4%)
Lawton, OK	13	2,163	> \$10 billion	3 (1.6%)