

FDIC State Profile

New York

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	10.6%	-10.4%	-17.8%	-10.3%	1.0%
Manufacturing (5%)	9.9%	-7.4%	-16.0%	-8.9%	-0.9%
Other (non-manufacturing) Goods-Producing (4%)	21.2%	-9.3%	-26.0%	-10.8%	1.4%
Private Service-Providing (75%)	12.5%	-11.8%	-20.2%	-11.8%	1.3%
Government (16%)	0.8%	-4.4%	-4.4%	-3.3%	0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	7.9%	8.7%	15.6%	10.1%	3.8%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	40.8%	18.2%	-17.2%	9.8%	-10.0%
Multifamily Building Permits	-5.2%	-18.1%	15.0%	-18.8%	27.3%
Home Price Index (change from year ago)	9.9%	7.1%	4.4%	5.0%	4.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.82	0.78	0.75	1.00	1.70

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	127	128	133	129	137
Total Assets (in millions)	1,492,483	1,403,341	1,302,275	1,358,660	1,125,966
New Institutions (# < 3 years)	3	3	3	3	3
Subchapter S Institutions (#)	4	4	4	4	5

Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.88	0.93	0.91	0.97	0.88
Noncurrent Loans / Total Loans (median %)	0.53	0.61	0.53	0.58	0.47
Loan and Lease Allowance / Total Loans (median %)	1.19	1.18	1.06	1.18	0.98
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.45	1.46	1.45	1.76	1.65
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.03	0.04	0.05

Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.91	10.17	9.98	10.20	10.15
Return on Assets (median %)	0.86	0.87	0.64	0.68	0.87
Pretax Return on Assets (median %)	1.04	1.05	0.81	0.83	1.09
Net Interest Margin (median %)	2.97	2.99	3.13	3.09	3.42
Yield on Earning Assets (median %)	3.30	3.33	3.84	3.65	4.26
Cost of Funding Earning Assets (median %)	0.29	0.32	0.68	0.57	0.89
Provisions to Avg. Assets (median %)	0.02	0.02	0.21	0.21	0.06
Noninterest Income to Avg. Assets (median %)	0.41	0.40	0.36	0.38	0.44
Overhead to Avg. Assets (median %)	2.30	2.28	2.44	2.45	2.58

Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	65.42	65.85	69.82	68.17	72.79
Noncore Funding to Assets (median %)	7.44	8.38	11.40	9.64	13.56
Long-term Assets to Assets (median %, call filers)	36.37	35.43	32.14	34.47	32.33
Brokered Deposits (number of institutions)	69	71	78	76	77
Brokered Deposits to Assets (median % for those above)	3.28	4.05	4.67	3.75	5.12

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	71	75	90	72	51
Commercial Real Estate	215	210	225	217	235
Construction & Development	14	14	16	15	16
Multifamily Residential Real Estate	36	36	36	37	38
Nonresidential Real Estate	128	129	142	133	144
Residential Real Estate	171	166	169	159	167
Consumer	3	3	4	4	4
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
New York-Newark-Jersey City, NY-NJ-PA	173	2,605,608	< \$100 million	8 (6.3%)
Buffalo-Cheektowaga, NY	18	70,353	\$100 million to \$250 million	17 (13.4%)
Albany-Schenectady-Troy, NY	24	32,687	\$250 million to \$1 billion	43 (33.9%)
Rochester, NY	18	25,227	\$1 billion to \$10 billion	45 (35.4%)
Poughkeepsie-Newburgh-Middletown, NY	28	20,585	> \$10 billion	14 (11%)