



## Third Quarter 2025

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.6%	0.5%	0.9%	1.1%	2.4%
Manufacturing	(5%)	0.2%	0.0%	-1.7%	-1.3%
Other (non-manufacturing) Goods-Producing	(7%)	-0.7%	-1.0%	0.9%	1.0%
Private Service-Providing	(72%)	0.5%	0.2%	0.5%	0.8%
Government	(16%)	1.8%	2.4%	3.7%	3.7%
Unemployment Rate (% of labor force, seasonally adjusted)	4.3%	4.8%	4.4%	4.3%	3.3%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	-9.8%	10.4%	-0.3%	-14.9%
Multifamily Building Permits	N/A	-8.0%	-31.7%	-43.1%	-15.4%
Home Price Index (change from year ago)	0.6%	1.0%	2.6%	3.0%	1.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.48	1.34	1.22	0.98

## BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	66	66	68	67	70
Total Assets (in millions)	\$80,134	\$79,177	\$97,926	\$95,826	\$99,056
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	19	19	19	19	19
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.98	0.93	0.76	1.02	0.43
Noncurrent Loans / Total Loans (median %)	0.44	0.32	0.39	0.35	0.24
Loan and Lease Allowance / Total Loans (median %)	1.22	1.22	1.24	1.26	1.28
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.27	2.32	2.92	2.87	3.28
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.01	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	11.49	11.48	11.26	11.03	10.91
Return on Assets (median %)	1.15	1.10	1.00	0.99	1.00
Pretax Return on Assets (median %)	1.35	1.29	1.14	1.14	1.23
Net Interest Margin (median %)	3.92	3.91	3.63	3.67	3.80
Yield on Earning Assets (median %)	5.72	5.68	5.56	5.58	5.03
Cost of Funding Earning Assets (median %)	1.83	1.81	1.99	1.94	1.24
Provisions to Avg. Assets (median %)	0.05	0.05	0.04	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.39	0.37	0.36	0.38	0.37
Overhead to Avg. Assets (median %)	2.71	2.72	2.63	2.64	2.60
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	65.79	67.26	66.57	66.89	65.52
Noncore Funding to Assets (median %)	11.76	11.67	13.89	11.87	12.11
Long-term Assets to Assets (median %, call filers)	24.17	24.59	26.28	24.79	29.08
Brokered Deposits (number of institutions)	30	31	34	31	34
Brokered Deposits to Assets (median % for those above)	6.24	6.67	4.59	4.69	4.93

## Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	29	32	30	26	28
Commercial Real Estate	233	233	250	248	266
Construction & Development	39	38	44	42	46
Multifamily Residential Real Estate	6	6	8	8	9
Nonresidential Real Estate	148	154	161	155	174
Residential Real Estate	170	161	136	140	124
Consumer	5	5	5	5	6
Agriculture	20	19	22	21	23

## BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Denver-Aurora-Centennial, CO	67	\$108,264	< \$100 million
Boulder, CO	33	\$11,998	\$100 million to \$250 million
Colorado Springs, CO	41	\$10,625	\$250 million to \$1 billion
Fort Collins-Loveland, CO	26	\$10,226	\$1 billion to \$10 billion
Greeley, CO	25	\$6,473	\$10 billion