

FDIC State Profile

Colorado

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	8.0%	-5.2%	-9.9%	-5.2%	2.3%
Manufacturing (5%)	2.0%	-3.8%	-5.1%	-2.7%	2.1%
Other (non-manufacturing) Goods-Producing (7%)	-1.9%	-7.2%	-6.3%	-5.5%	3.1%
Private Service-Providing (71%)	11.4%	-5.0%	-12.0%	-5.9%	2.3%
Government (16%)	1.0%	-5.5%	-3.9%	-3.1%	2.1%
Unemployment Rate (% of labor force, seasonally adjusted)	6.3%	6.5%	11.7%	7.3%	2.7%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	27.8%	17.6%	7.5%	18.5%	-4.5%
Multifamily Building Permits	43.8%	11.3%	-14.3%	-1.3%	-18.2%
Home Price Index (change from year ago)	13.8%	7.5%	4.0%	4.8%	4.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.25	1.10	1.46	1.41	1.91

BANKING TRENDS

General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	74	74	74	74	75
Total Assets (in millions)	79,025	77,482	69,259	73,503	60,169
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	22	22	22	22	22

Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.52	0.66	0.75	0.49	0.73
Noncurrent Loans / Total Loans (median %)	0.26	0.22	0.25	0.19	0.31
Loan and Lease Allowance / Total Loans (median %)	1.39	1.36	1.27	1.42	1.29
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.09	3.34	2.32	3.09	2.31
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.02

Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.74	9.84	10.15	9.71	10.43
Return on Assets (median %)	1.26	1.26	1.18	1.11	1.15
Pretax Return on Assets (median %)	1.56	1.57	1.35	1.28	1.42
Net Interest Margin (median %)	3.60	3.53	3.94	3.81	4.14
Yield on Earning Assets (median %)	3.83	3.87	4.41	4.19	4.76
Cost of Funding Earning Assets (median %)	0.24	0.26	0.47	0.40	0.62
Provisions to Avg. Assets (median %)	0.00	0.00	0.18	0.16	0.05
Noninterest Income to Avg. Assets (median %)	0.46	0.46	0.37	0.38	0.45
Overhead to Avg. Assets (median %)	2.53	2.55	2.83	2.77	2.97

Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	57.28	58.69	62.88	59.12	64.91
Noncore Funding to Assets (median %)	5.95	6.36	7.91	6.24	6.44
Long-term Assets to Assets (median %, call filers)	30.20	28.98	25.49	27.65	24.38
Brokered Deposits (number of institutions)	23	23	27	24	26
Brokered Deposits to Assets (median % for those above)	1.34	1.10	1.86	1.63	2.58

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	65	73	85	65	39
Commercial Real Estate	212	215	213	209	220
Construction & Development	39	37	32	38	39
Multifamily Residential Real Estate	6	6	5	5	7
Nonresidential Real Estate	149	146	146	146	147
Residential Real Estate	99	103	117	108	116
Consumer	5	6	6	6	7
Agriculture	17	17	21	17	23

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Denver-Aurora-Lakewood, CO	68	122,465	< \$100 million	8 (10.8%)
Boulder, CO	33	13,982	\$100 million to \$250 million	27 (36.5%)
Colorado Springs, CO	39	11,566	\$250 million to \$1 billion	29 (39.2%)
Fort Collins, CO	25	11,095	\$1 billion to \$10 billion	9 (12.2%)
Greeley, CO	23	5,745	> \$10 billion	1 (1.4%)