

FDIC State Profile

Georgia

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.4%	-4.1%	-9.3%	-4.6%	1.9%
Manufacturing (9%)	5.5%	-3.7%	-9.1%	-5.1%	0.4%
Other (non-manufacturing) Goods-Producing (5%)	3.3%	-2.0%	-2.6%	-1.6%	4.5%
Private Service-Providing (71%)	9.8%	-4.4%	-11.1%	-5.4%	2.2%
Government (15%)	-0.4%	-3.5%	-2.4%	-1.6%	0.2%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	4.8%	10.1%	6.6%	3.5%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	34.7%	17.1%	0.8%	7.9%	1.8%
Multifamily Building Permits	-12.0%	-19.2%	-30.4%	-23.4%	-34.4%
Home Price Index (change from year ago)	12.6%	7.9%	5.0%	5.9%	5.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.81	2.06	1.98	2.55	4.03

BANKING TRENDS

General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	156	156	155	157	160
Total Assets (in millions)	179,814	177,286	164,511	171,733	147,927
New Institutions (# < 3 years)	4	4	2	4	2
Subchapter S Institutions (#)	45	45	45	45	47

Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.95	1.01	1.17	1.15	1.88
Noncurrent Loans / Total Loans (median %)	0.45	0.50	0.74	0.59	0.91
Loan and Lease Allowance / Total Loans (median %)	1.42	1.42	1.27	1.42	1.35
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.70	2.29	1.52	2.20	1.39
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.04	0.05	0.07

Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.09	10.25	10.67	10.52	11.41
Return on Assets (median %)	1.11	1.07	0.94	0.96	1.20
Pretax Return on Assets (median %)	1.35	1.25	1.12	1.11	1.33
Net Interest Margin (median %)	3.56	3.51	3.92	3.85	4.22
Yield on Earning Assets (median %)	3.93	3.88	4.69	4.42	4.99
Cost of Funding Earning Assets (median %)	0.31	0.34	0.60	0.50	0.74
Provisions to Avg. Assets (median %)	0.05	0.05	0.19	0.20	0.09
Noninterest Income to Avg. Assets (median %)	0.56	0.57	0.57	0.58	0.62
Overhead to Avg. Assets (median %)	2.54	2.58	2.96	2.89	3.10

Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	58.21	58.47	64.72	61.03	64.88
Noncore Funding to Assets (median %)	4.63	4.84	5.87	5.35	5.39
Long-term Assets to Assets (median %, call filers)	27.07	25.24	22.70	24.24	23.48
Brokered Deposits (number of institutions)	37	39	43	42	43
Brokered Deposits to Assets (median % for those above)	2.25	1.53	2.16	1.85	2.00

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	67	73	95	73	49
Commercial Real Estate	229	225	220	221	231
Construction & Development	47	43	45	43	51
Multifamily Residential Real Estate	7	7	6	7	9
Nonresidential Real Estate	162	145	147	151	156
Residential Real Estate	122	126	132	130	140
Consumer	15	15	17	16	19
Agriculture	23	25	27	25	29

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Atlanta-Sandy Springs-Alpharetta, GA	81	271,070	< \$100 million	20 (12.8%)
Chattanooga, TN-GA	27	13,864	\$100 million to \$250 million	58 (37.2%)
Augusta-Richmond County, GA-SC	21	11,381	\$250 million to \$1 billion	62 (39.7%)
Columbus, GA-AL	16	10,157	\$1 billion to \$10 billion	12 (7.7%)
Savannah, GA	24	9,313	> \$10 billion	4 (2.6%)