

FDIC State Profile

Iowa

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	6.1%	-4.7%	-9.7%	-5.1%	0.2%
Manufacturing (14%)	3.5%	-2.4%	-6.3%	-4.2%	1.5%
Other (non-manufacturing) Goods-Producing (5%)	0.1%	-4.0%	-3.3%	-1.8%	1.0%
Private Service-Providing (64%)	7.7%	-5.2%	-11.7%	-6.0%	0.0%
Government (17%)	4.4%	-4.8%	-6.9%	-3.2%	0.0%
Unemployment Rate (% of labor force, seasonally adjusted)	3.9%	3.7%	8.8%	5.3%	2.8%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	25.4%	18.4%	11.7%	14.6%	8.4%
Multifamily Building Permits	34.9%	8.6%	1.1%	4.6%	-24.4%
Home Price Index (change from year ago)	8.3%	3.9%	2.9%	3.3%	3.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.08	0.82	1.30	1.15	1.49

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	266	266	268	267	273
Total Assets (in millions)	109,609	109,479	100,492	105,439	91,651
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	161	161	162	162	166
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.67	0.87	1.21	0.91	1.00
Noncurrent Loans / Total Loans (median %)	0.28	0.30	0.48	0.33	0.39
Loan and Lease Allowance / Total Loans (median %)	1.35	1.34	1.27	1.35	1.25
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.19	2.75	1.92	2.51	2.16
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.01	0.02	0.03
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.11	10.24	10.77	10.25	11.16
Return on Assets (median %)	1.38	1.36	1.16	1.10	1.21
Pretax Return on Assets (median %)	1.56	1.50	1.35	1.27	1.40
Net Interest Margin (median %)	3.29	3.16	3.42	3.30	3.49
Yield on Earning Assets (median %)	3.71	3.59	4.25	4.00	4.47
Cost of Funding Earning Assets (median %)	0.39	0.41	0.77	0.65	0.95
Provisions to Avg. Assets (median %)	0.02	0.00	0.11	0.12	0.06
Noninterest Income to Avg. Assets (median %)	0.45	0.46	0.40	0.40	0.41
Overhead to Avg. Assets (median %)	2.01	2.00	2.19	2.20	2.28
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	57.18	58.42	66.44	60.58	67.94
Noncore Funding to Assets (median %)	6.64	6.89	9.66	7.69	10.31
Long-term Assets to Assets (median %, call filers)	30.43	28.45	23.45	25.79	23.18
Brokered Deposits (number of institutions)	115	113	123	117	132
Brokered Deposits to Assets (median % for those above)	1.88	1.94	2.87	2.22	2.92
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	74	81	90	75	62
Commercial Real Estate	86	86	87	86	93
Construction & Development	9	9	9	10	10
Multifamily Residential Real Estate	3	3	3	3	3
Nonresidential Real Estate	61	62	66	64	70
Residential Real Estate	88	89	93	91	99
Consumer	12	12	13	13	14
Agriculture	172	183	196	186	197

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Omaha-Council Bluffs, NE-IA	72	37,197	< \$100 million	63 (23.7%)
Des Moines-West Des Moines, IA	54	26,825	\$100 million to \$250 million	99 (37.2%)
Davenport-Moline-Rock Island, IA-IL	31	10,437	\$250 million to \$1 billion	78 (29.3%)
Cedar Rapids, IA	38	7,958	\$1 billion to \$10 billion	26 (9.8%)
Iowa City, IA	20	5,601	> \$10 billion	0 (0%)