

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.8%	1.0%	2.0%	1.2%	2.5%
Manufacturing (11%)	0.2%	-0.6%	-1.1%	-0.2%	0.3%
Other (non-manufacturing) Goods-Producing (5%)	2.7%	3.6%	6.3%	4.4%	6.4%
Private Service-Providing (71%)	0.5%	0.9%	2.3%	1.1%	2.7%
Government (14%)	2.3%	1.4%	1.6%	1.8%	1.9%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.6%	3.3%	3.4%	3.2%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	4.4%	11.9%	-4.0%	4.4%	-4.0%
Multifamily Building Permits	-23.3%	-8.0%	64.0%	-23.3%	64.0%
Home Price Index (change from year ago)	5.5%	5.8%	5.5%	5.8%	6.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.91	2.54	N/A	2.71

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	117	118	121	117	121
Total Assets (in millions)	\$232,639	\$229,966	\$226,902	\$232,639	\$226,902
New Institutions (# < 3 years)	0	0	1	0	1
Subchapter S Institutions (#)	24	24	26	24	26

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.95	0.87	0.86	0.95	0.86
Noncurrent Loans / Total Loans (median %)	0.28	0.29	0.27	0.28	0.27
Loan and Lease Allowance / Total Loans (median %)	1.13	1.13	1.14	1.13	1.14
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.54	3.37	3.66	3.54	3.66
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.01	0.02	0.02	0.02

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.21	10.31	10.31	10.21	10.31
Return on Assets (median %)	0.94	0.94	1.05	0.94	1.05
Pretax Return on Assets (median %)	1.12	1.13	1.29	1.12	1.29
Net Interest Margin (median %)	3.49	3.48	3.54	3.49	3.54
Yield on Earning Assets (median %)	5.97	5.94	5.41	5.97	5.41
Cost of Funding Earning Assets (median %)	2.39	2.36	1.60	2.39	1.60
Provisions to Avg. Assets (median %)	0.05	0.04	0.06	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.47	0.47	0.51	0.47	0.51
Overhead to Avg. Assets (median %)	2.60	2.57	2.58	2.60	2.58

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	70.23	69.73	69.60	70.23	69.60
Noncore Funding to Assets (median %)	14.10	14.28	12.55	14.10	12.55
Long-term Assets to Assets (median %, call filers)	27.48	27.78	30.25	27.48	30.25
Brokered Deposits (number of institutions)	66	71	68	66	68
Brokered Deposits to Assets (median % for those above)	3.79	4.02	4.17	3.79	4.17

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	52	51	51	52	51
Commercial Real Estate	274	261	266	274	266
Construction & Development	75	72	78	75	78
Multifamily Residential Real Estate	14	14	13	14	13
Nonresidential Real Estate	159	159	167	159	167
Residential Real Estate	214	209	201	214	201
Consumer	19	18	17	19	17
Agriculture	12	13	14	12	14

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Nashville-Davidson--Murfreesboro--Franklin, TN	65	\$92,977	< \$100 million	6 (5.1%)
Memphis, TN-MS-AR	46	\$40,494	\$100 million to \$250 million	28 (23.9%)
Knoxville, TN	43	\$25,054	\$250 million to \$1 billion	55 (47.0%)
Chattanooga, TN-GA	29	\$15,073	\$1 billion to \$10 billion	25 (21.4%)
Clarksville, TN-KY	17	\$5,859	\$10 billion	3 (2.6%)