

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.7%	0.6%	1.4%	0.9%	1.9%
Manufacturing	(6%)	0.3%	0.2%	0.8%	0.3%	1.5%
Other (non-manufacturing) Goods-Producing	(4%)	0.1%	-0.8%	0.8%	-0.4%	1.4%
Private Service-Providing	(76%)	0.7%	0.5%	1.4%	0.9%	2.0%
Government	(14%)	1.1%	1.8%	1.9%	1.7%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)		4.6%	4.6%	4.5%	4.5%	4.3%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		19.2%	14.1%	-3.6%	19.2%	-3.6%
Multifamily Building Permits		18.4%	4.6%	-15.8%	18.4%	-15.8%
Home Price Index (change from year ago)		8.3%	8.8%	10.4%	9.7%	9.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.32	1.19	N/A	1.21

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	50	51	53	50	53
Total Assets (in millions)	\$193,582	\$193,451	\$192,002	\$193,582	\$192,002
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	2	2	4	2	4
Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.71	0.56	0.55	0.71	0.55
Noncurrent Loans / Total Loans (median %)	0.36	0.31	0.31	0.36	0.31
Loan and Lease Allowance / Total Loans (median %)	0.89	0.90	0.91	0.89	0.91
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.98	2.55	2.76	1.98	2.76
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.58	10.69	10.52	10.58	10.52
Return on Assets (median %)	0.59	0.55	0.55	0.59	0.55
Pretax Return on Assets (median %)	0.70	0.61	0.65	0.70	0.65
Net Interest Margin (median %)	2.86	2.90	2.94	2.86	2.94
Yield on Earning Assets (median %)	5.04	5.02	4.55	5.04	4.55
Cost of Funding Earning Assets (median %)	2.45	2.46	1.73	2.45	1.73
Provisions to Avg. Assets (median %)	0.02	0.03	0.03	0.02	0.03
Noninterest Income to Avg. Assets (median %)	0.24	0.23	0.22	0.24	0.22
Overhead to Avg. Assets (median %)	2.21	2.19	2.15	2.21	2.15
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	75.96	74.95	75.73	75.96	75.73
Noncore Funding to Assets (median %)	17.10	17.67	16.60	17.10	16.60
Long-term Assets to Assets (median %, call filers)	43.20	46.00	46.11	43.20	46.11
Brokered Deposits (number of institutions)	33	32	27	33	27
Brokered Deposits to Assets (median % for those above)	7.30	6.48	6.12	7.30	6.12

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	21	21	21	21	21
Commercial Real Estate	308	304	283	308	283
Construction & Development	27	29	24	27	24
Multifamily Residential Real Estate	50	49	49	50	49
Nonresidential Real Estate	159	145	155	159	155
Residential Real Estate	221	221	236	221	236
Consumer	0	0	0	0	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
New York-Newark-Jersey City, NY-NJ	150	\$2,586,649	< \$100 million	0	(0.0%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	92	\$611,134	\$100 million to \$250 million	5	(10.0%)
Allentown-Bethlehem-Easton, PA-NJ	33	\$22,118	\$250 million to \$1 billion	21	(42.0%)
Trenton-Princeton, NJ	22	\$21,208	\$1 billion to \$10 billion	20	(40.0%)
Atlantic City-Hammonton, NJ	15	\$11,010	\$10 billion	4	(8.0%)