

FDIC State Profile

Kansas

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.6%	2.3%	2.9%	2.8%	1.5%
Manufacturing (12%)	0.1%	1.8%	5.3%	5.1%	1.2%
Other (non-manufacturing) Goods-Producing (5%)	4.5%	4.2%	0.6%	1.7%	1.0%
Private Service-Providing (65%)	1.4%	2.4%	3.5%	3.2%	2.1%
Government (18%)	2.5%	1.9%	0.0%	0.2%	-0.2%
Unemployment Rate (% of labor force, seasonally adjusted)	2.7%	2.9%	2.8%	2.7%	3.3%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-22.1%	-20.8%	-4.4%	-11.3%	14.3%
Multifamily Building Permits	0.3%	-8.8%	42.8%	27.5%	17.5%
Home Price Index (change from year ago)	7.2%	6.5%	14.0%	14.4%	12.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.27	1.18	1.05	1.16

BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	204	206	211	210	214
Total Assets (in millions)	92,438	92,674	89,967	92,316	90,765
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	109	109	110	110	112

Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.68	0.63	0.50	0.60	0.63
Noncurrent Loans / Total Loans (median %)	0.23	0.21	0.19	0.16	0.29
Loan and Lease Allowance / Total Loans (median %)	1.34	1.33	1.42	1.38	1.48
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.44	3.77	3.62	4.68	3.36
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.01

Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	10.82	10.78	10.54	10.67	10.31
Return on Assets (median %)	0.99	1.04	0.95	0.95	1.04
Pretax Return on Assets (median %)	1.15	1.20	1.12	1.09	1.19
Net Interest Margin (median %)	3.37	3.39	3.17	3.25	3.34
Yield on Earning Assets (median %)	4.64	4.47	3.51	3.68	3.61
Cost of Funding Earning Assets (median %)	1.19	1.04	0.33	0.40	0.32
Provisions to Avg. Assets (median %)	0.01	0.00	0.00	0.01	0.02
Noninterest Income to Avg. Assets (median %)	0.37	0.36	0.39	0.41	0.42
Overhead to Avg. Assets (median %)	2.39	2.40	2.33	2.37	2.37

Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	58.17	57.05	53.19	54.02	50.63
Noncore Funding to Assets (median %)	13.11	12.73	8.53	9.78	6.94
Long-term Assets to Assets (median %, call filers)	33.68	34.94	36.91	37.07	35.80
Brokered Deposits (number of institutions)	67	62	53	52	50
Brokered Deposits to Assets (median % for those above)	3.95	4.03	4.51	5.50	2.83

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	59	59	57	58	54
Commercial Real Estate	87	88	81	82	74
Construction & Development	13	13	11	12	10
Multifamily Residential Real Estate	3	3	2	2	2
Nonresidential Real Estate	56	57	58	62	53
Residential Real Estate	109	104	99	101	95
Consumer	16	15	15	15	15
Agriculture	127	129	123	133	127

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Kansas City, MO-KS	116	87,299	< \$100 million	62 (30.4%)
Wichita, KS	46	22,322	\$100 million to \$250 million	69 (33.8%)
Topeka, KS	32	5,948	\$250 million to \$1 billion	56 (27.5%)
Manhattan, KS	22	3,990	\$1 billion to \$10 billion	16 (7.8%)
Lawrence, KS	22	3,448	> \$10 billion	1 (0.5%)