

# FDIC State Profile

North Dakota

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	6.0%	-6.3%	-10.9%	-6.7%	1.0%
Manufacturing (6%)	4.9%	-4.6%	-7.7%	-4.9%	1.9%
Other (non-manufacturing) Goods-Producing (10%)	3.3%	-18.4%	-19.6%	-17.3%	5.4%
Private Service-Providing (65%)	6.4%	-5.4%	-10.3%	-5.6%	0.4%
Government (19%)	6.5%	-3.3%	-8.8%	-4.4%	0.5%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	4.6%	7.9%	5.1%	2.3%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	24.0%	17.0%	-2.8%	16.3%	-8.7%
Multifamily Building Permits	16.0%	64.4%	18.8%	69.3%	-42.3%
Home Price Index (change from year ago)	5.5%	2.7%	1.4%	2.4%	2.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.80	0.67	1.01	0.82	0.92

### BANKING TRENDS

<b>General Information</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	68	69	73	70	74
Total Assets (in millions)	45,796	45,140	39,952	42,463	34,925
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	45	47	48	48	48
<b>Asset Quality</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.70	0.91	1.14	0.63	0.96
Noncurrent Loans / Total Loans (median %)	0.29	0.27	0.35	0.25	0.34
Loan and Lease Allowance / Total Loans (median %)	1.33	1.42	1.29	1.36	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.23	2.52	2.31	2.98	2.24
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.02	0.04
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	9.24	9.27	10.06	9.47	10.39
Return on Assets (median %)	1.27	1.22	1.26	1.15	1.41
Pretax Return on Assets (median %)	1.29	1.23	1.35	1.17	1.42
Net Interest Margin (median %)	3.38	3.34	3.75	3.59	4.00
Yield on Earning Assets (median %)	3.81	3.75	4.42	4.19	4.74
Cost of Funding Earning Assets (median %)	0.36	0.37	0.66	0.56	0.74
Provisions to Avg. Assets (median %)	0.00	0.00	0.06	0.07	0.11
Noninterest Income to Avg. Assets (median %)	0.32	0.39	0.29	0.30	0.32
Overhead to Avg. Assets (median %)	2.24	2.19	2.49	2.51	2.67
<b>Liquidity/Sensitivity</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	58.66	54.82	68.40	61.17	68.16
Noncore Funding to Assets (median %)	3.75	4.10	6.21	4.58	6.98
Long-term Assets to Assets (median %, call filers)	23.45	22.81	17.39	20.45	16.95
Brokered Deposits (number of institutions)	23	22	26	24	29
Brokered Deposits to Assets (median % for those above)	1.64	1.46	2.04	2.16	3.98
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	79	81	92	76	70
Commercial Real Estate	75	66	63	72	61
Construction & Development	5	5	6	6	6
Multifamily Residential Real Estate	6	6	5	6	5
Nonresidential Real Estate	62	55	53	57	52
Residential Real Estate	42	39	41	42	40
Consumer	19	21	22	22	24
Agriculture	263	240	284	265	296

### BANKING PROFILE

<b>Largest Deposit Markets (from 2021 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Fargo, ND-MN	29	12,723	< \$100 million	20 (29.4%)
Bismarck, ND	18	5,715	\$100 million to \$250 million	17 (25%)
Grand Forks, ND-MN	19	3,788	\$250 million to \$1 billion	20 (29.4%)
			\$1 billion to \$10 billion	10 (14.7%)
			> \$10 billion	1 (1.5%)