

# FDIC State Profile

Florida

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.1%	-5.9%	-9.8%	-5.2%	2.1%
Manufacturing (4%)	3.9%	-2.4%	-4.1%	-2.1%	3.2%
Other (non-manufacturing) Goods-Producing (7%)	3.4%	-1.9%	-1.6%	-0.7%	4.1%
Private Service-Providing (76%)	9.4%	-6.6%	-12.2%	-6.4%	2.1%
Government (13%)	-2.3%	-4.7%	-1.0%	-1.4%	0.9%
Unemployment Rate (% of labor force, seasonally adjusted)	4.9%	4.7%	13.3%	7.9%	3.3%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	31.3%	17.0%	9.5%	16.1%	4.5%
Multifamily Building Permits	-5.2%	-16.8%	11.3%	-13.9%	13.1%
Home Price Index (change from year ago)	14.0%	8.8%	5.9%	6.3%	5.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.53	1.41	1.54	1.65	2.09

### BANKING TRENDS

<b>General Information</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	99	98	102	98	104
Total Assets (in millions)	256,451	251,765	242,005	244,037	204,064
New Institutions (# < 3 years)	3	2	3	2	2
Subchapter S Institutions (#)	21	21	21	21	21

<b>Asset Quality</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.29	0.53	0.64	0.70	0.71
Noncurrent Loans / Total Loans (median %)	0.19	0.23	0.27	0.26	0.29
Loan and Lease Allowance / Total Loans (median %)	1.25	1.25	1.19	1.30	1.12
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.48	2.80	2.15	2.61	2.77
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00

<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	9.42	9.56	9.59	9.77	10.10
Return on Assets (median %)	0.91	0.95	0.70	0.75	0.99
Pretax Return on Assets (median %)	1.16	1.13	0.86	0.91	1.17
Net Interest Margin (median %)	3.02	3.09	3.38	3.29	3.67
Yield on Earning Assets (median %)	3.39	3.43	4.06	3.88	4.58
Cost of Funding Earning Assets (median %)	0.26	0.30	0.56	0.48	0.77
Provisions to Avg. Assets (median %)	0.01	0.00	0.22	0.19	0.03
Noninterest Income to Avg. Assets (median %)	0.45	0.44	0.42	0.44	0.47
Overhead to Avg. Assets (median %)	2.33	2.28	2.66	2.60	2.94

<b>Liquidity/Sensitivity</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	58.04	60.71	67.68	64.89	69.06
Noncore Funding to Assets (median %)	6.24	6.81	8.88	6.75	8.91
Long-term Assets to Assets (median %, call filers)	34.44	33.41	30.52	33.79	32.20
Brokered Deposits (number of institutions)	32	33	37	35	38
Brokered Deposits to Assets (median % for those above)	2.87	3.62	4.02	3.04	3.90

<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	89	109	120	101	60
Commercial Real Estate	296	295	295	283	292
Construction & Development	30	33	31	30	35
Multifamily Residential Real Estate	13	13	15	13	15
Nonresidential Real Estate	234	222	209	223	219
Residential Real Estate	133	135	145	143	159
Consumer	6	5	6	6	6
Agriculture	0	1	1	0	1

### BANKING PROFILE

<b>Largest Deposit Markets (from 2021 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Miami-Fort Lauderdale-Pompano Beach, FL	83	318,260	< \$100 million	7 (7.1%)
Tampa-St. Petersburg-Clearwater, FL	56	116,999	\$100 million to \$250 million	20 (20.2%)
Jacksonville, FL	31	97,625	\$250 million to \$1 billion	48 (48.5%)
Orlando-Kissimmee-Sanford, FL	41	73,459	\$1 billion to \$10 billion	19 (19.2%)
North Port-Sarasota-Bradenton, FL	38	28,487	> \$10 billion	5 (5.1%)