

Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.5%	1.4%	0.6%	0.9%	2.0%
Manufacturing (9%)	-0.9%	-0.6%	-0.6%	0.2%	2.2%
Other (non-manufacturing) Goods-Producing (4%)	3.9%	6.8%	7.0%	6.4%	6.3%
Private Service-Providing (67%)	2.0%	1.7%	0.7%	0.9%	1.7%
Government (21%)	0.5%	0.2%	-0.5%	0.2%	1.8%
Unemployment Rate (% of labor force, seasonally adjusted)	5.6%	5.5%	5.5%	5.6%	5.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits					
Multifamily Building Permits					
Home Price Index (change from year ago)					
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)					

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	\$91,847	\$92,521	\$87,620	\$89,877	\$87,618
New Institutions (# < 3 years)	1	1	1	1	1
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	3.29	2.53	2.22	2.95	3.37
Noncurrent Loans / Total Loans (median %)	2.01	1.74	1.79	1.92	1.17
Loan and Lease Allowance / Total Loans (median %)	1.89	1.93	1.98	1.91	2.13
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.13	1.33	1.22	1.21	1.15
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.63	0.64	0.61	0.65	0.55
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.51	10.12	10.65	10.88	10.20
Return on Assets (median %)	1.59	1.59	1.62	1.61	1.65
Pretax Return on Assets (median %)	1.83	1.81	2.11	2.08	2.14
Net Interest Margin (median %)	3.79	3.74	4.04	3.75	3.72
Yield on Earning Assets (median %)	5.56	5.50	6.03	5.98	5.24
Cost of Funding Earning Assets (median %)	1.50	1.49	1.84	1.79	1.19
Provisions to Avg. Assets (median %)	0.44	0.41	0.28	0.32	0.32
Noninterest Income to Avg. Assets (median %)	0.63	0.65	0.69	0.68	0.70
Overhead to Avg. Assets (median %)	2.70	2.69	2.74	2.74	2.78
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	46.86	42.73	43.88	43.38	41.67
Noncore Funding to Assets (median %)	15.26	14.63	11.68	14.25	10.04
Long-term Assets to Assets (median %, call filers)	36.16	36.88	36.79	36.60	38.45
Brokered Deposits (number of institutions)	5	4	4	4	4
Brokered Deposits to Assets (median % for those above)	3.26	2.41	1.71	1.92	2.79

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	75	75	74	76	71
Commercial Real Estate	98	103	104	102	108
Construction & Development	6	5	4	4	6
Multifamily Residential Real Estate	6	6	5	5	6
Nonresidential Real Estate	91	96	97	94	99
Residential Real Estate	122	121	118	119	126
Consumer	117	118	117	117	114
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
San Juan-Bayamón-Caguas, PR	6	\$73,136	< \$100 million	0	(0.0%)
Ponce, PR	3	\$3,091	\$100 million to \$250 million	0	(0.0%)
Mayaguez, PR	3	\$2,562	\$250 million to \$1 billion	2	(40.0%)
Aguadilla, PR	3	\$2,259	\$1 billion to \$10 billion	0	(0.0%)
Arecibo, PR	3	\$1,287	\$10 billion	3	(60.0%)