

# FDIC State Profile

Puerto Rico - Virgin Islands

Second Quarter 2021

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	9.4%	-3.7%	-11.4%	-5.5%	2.0%
Manufacturing (9%)	10.4%	2.2%	-6.0%	-1.2%	4.4%
Other (non-manufacturing) Goods-Producing (3%)	28.7%	8.2%	-15.1%	-2.3%	3.1%
Private Service-Providing (64%)	12.1%	-5.5%	-14.7%	-7.4%	3.3%
Government (23%)	0.2%	-2.4%	-3.6%	-2.2%	-2.7%
Unemployment Rate (% of labor force, seasonally adjusted)	8.2%	9.1%	0.0%	0.0%	8.3%

## Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits					
Multifamily Building Permits					
Home Price Index (change from year ago)					
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)					

## BANKING TRENDS

### General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	4	4	5	4	5
Total Assets (in millions)	94,053	85,630	82,082	84,054	69,779
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0

### Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	4.71	5.48	4.83	5.87	5.53
Noncurrent Loans / Total Loans (median %)	3.43	3.82	3.85	4.05	4.39
Loan and Lease Allowance / Total Loans (median %)	2.89	3.04	3.34	3.14	1.72
Loan and Lease Allowance / Noncurrent Loans (median multiple)	0.86	0.83	0.62	0.84	0.40
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.22	0.40	0.85	0.64	1.06

### Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	8.49	8.51	9.76	9.71	9.62
Return on Assets (median %)	1.40	1.29	0.54	0.90	1.40
Pretax Return on Assets (median %)	1.91	1.76	0.68	1.09	1.82
Net Interest Margin (median %)	3.68	3.70	3.74	3.99	4.36
Yield on Earning Assets (median %)	3.87	3.92	4.05	4.35	4.95
Cost of Funding Earning Assets (median %)	0.25	0.27	0.59	0.42	0.73
Provisions to Avg. Assets (median %)	-0.14	-0.04	0.76	0.69	0.32
Noninterest Income to Avg. Assets (median %)	0.72	0.73	0.58	0.71	0.63
Overhead to Avg. Assets (median %)	2.41	2.51	2.60	2.58	2.98

### Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	44.44	47.54	43.23	52.67	46.91
Noncore Funding to Assets (median %)	5.76	6.77	8.00	7.24	7.59
Long-term Assets to Assets (median %, call filers)	40.97	38.29	34.24	38.03	42.07
Brokered Deposits (number of institutions)	3	3	5	4	4
Brokered Deposits to Assets (median % for those above)	0.35	0.39	2.19	1.43	1.54

### Loan Concentrations

#### (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	81	87	80	86	50
Commercial Real Estate	114	116	100	115	106
Construction & Development	7	7	8	10	5
Multifamily Residential Real Estate	4	4	4	4	4
Nonresidential Real Estate	103	105	92	102	100
Residential Real Estate	162	156	155	159	141
Consumer	107	99	77	101	81
Agriculture	1	0	0	1	0

## BANKING PROFILE

### Largest Deposit Markets (from 2021 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
San Juan-Bayamón-Caguas, PR	5	96,045	< \$100 million	0 (0%)
Ponce, PR	3	2,655	\$100 million to \$250 million	0 (0%)
Aguadilla-Isabela, PR	3	2,568	\$250 million to \$1 billion	1 (25%)
Mayagüez, PR	3	1,796	\$1 billion to \$10 billion	0 (0%)
Arecibo, PR	3	1,411	> \$10 billion	3 (75%)