

FDIC State Profile

Pennsylvania

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	10.1%	-7.1%	-14.7%	-7.6%	0.9%
Manufacturing (10%)	5.8%	-5.5%	-11.2%	-6.4%	0.7%
Other (non-manufacturing) Goods-Producing (5%)	17.0%	-5.8%	-20.2%	-8.9%	1.9%
Private Service-Providing (74%)	12.0%	-7.6%	-16.5%	-8.4%	1.0%
Government (12%)	0.2%	-5.8%	-4.3%	-3.0%	0.5%
Unemployment Rate (% of labor force, seasonally adjusted)	7.0%	7.3%	14.3%	9.1%	4.5%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	41.3%	24.1%	-10.4%	14.2%	-14.5%
Multifamily Building Permits	59.5%	25.3%	5.0%	-7.2%	23.5%
Home Price Index (change from year ago)	10.8%	7.2%	4.1%	5.1%	4.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.87	0.83	0.92	1.06	1.60

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	137	137	138	137	141
Total Assets (in millions)	292,178	291,507	275,872	285,579	242,233
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	2	2	2	2	2

Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.84	0.85	0.90	1.00	1.18
Noncurrent Loans / Total Loans (median %)	0.53	0.54	0.56	0.60	0.56
Loan and Lease Allowance / Total Loans (median %)	1.10	1.09	1.02	1.10	0.94
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.87	1.74	1.58	1.84	1.60
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.01	0.03	0.04

Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.62	9.75	9.83	9.70	10.17
Return on Assets (median %)	0.90	0.88	0.68	0.78	0.88
Pretax Return on Assets (median %)	1.11	1.11	0.80	0.95	1.07
Net Interest Margin (median %)	2.97	3.00	3.20	3.13	3.32
Yield on Earning Assets (median %)	3.43	3.50	3.97	3.79	4.32
Cost of Funding Earning Assets (median %)	0.41	0.44	0.86	0.70	1.03
Provisions to Avg. Assets (median %)	0.04	0.05	0.16	0.16	0.07
Noninterest Income to Avg. Assets (median %)	0.49	0.51	0.45	0.48	0.47
Overhead to Avg. Assets (median %)	2.23	2.26	2.43	2.43	2.56

Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	65.46	66.91	71.22	68.05	73.33
Noncore Funding to Assets (median %)	7.33	7.83	9.81	8.42	10.26
Long-term Assets to Assets (median %, call filers)	42.33	40.01	37.63	39.32	42.12
Brokered Deposits (number of institutions)	52	54	56	55	65
Brokered Deposits to Assets (median % for those above)	1.56	1.65	1.92	1.70	2.14

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	69	74	85	66	46
Commercial Real Estate	230	234	228	235	223
Construction & Development	23	22	20	22	21
Multifamily Residential Real Estate	21	20	20	20	19
Nonresidential Real Estate	164	164	157	163	156
Residential Real Estate	214	222	241	240	253
Consumer	5	5	6	6	7
Agriculture	1	1	2	1	2

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
New York-Newark-Jersey City, NY-NJ-PA	173	2,605,608	< \$100 million	10 (7.3%)
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	105	608,530	\$100 million to \$250 million	17 (12.4%)
Pittsburgh, PA	50	214,969	\$250 million to \$1 billion	60 (43.8%)
Allentown-Bethlehem-Easton, PA-NJ	31	22,469	\$1 billion to \$10 billion	43 (31.4%)
Harrisburg-Carlisle, PA	27	20,423	> \$10 billion	7 (5.1%)