

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.0%	0.8%	1.2%	0.9%	1.7%
Manufacturing	(9%)	-1.0%	-0.6%	-0.5%	-0.7%	0.5%
Other (non-manufacturing) Goods-Producing	(5%)	-0.5%	-0.8%	0.3%	-0.6%	0.8%
Private Service-Providing	(75%)	1.2%	0.9%	1.4%	1.1%	1.9%
Government	(12%)	1.8%	1.4%	1.9%	1.8%	1.4%
Unemployment Rate (% of labor force, seasonally adjusted)		3.7%	3.6%	3.7%	3.6%	3.7%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		10.3%	11.4%	-3.1%	10.3%	-3.1%
Multifamily Building Permits		0.7%	2.9%	-6.3%	0.7%	-6.3%
Home Price Index (change from year ago)		6.4%	6.1%	6.7%	6.7%	6.8%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized leve	el)	N/A	0.98	0.80	N/A	0.82

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	120	120	124	120	124
Total Assets (in millions)	\$325,485	\$323,717	\$317,775	\$325,485	\$317,775
New Institutions ($\# < 3$ years)	0	0	0	0	0
Subchapter S Institutions (#)	2	2	3	2	3
Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.01	0.92	0.86	1.01	0.86
Noncurrent Loans / Total Loans (median %)	0.48	0.50	0.44	0.48	0.44
Loan and Lease Allowance / Total Loans (median %)	0.95	0.97	0.98	0.95	0.98
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.84	1.72	2.00	1.84	2.00
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.01	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	9.95	9.98	9.95	9.95	9.95
Return on Assets (median %)	0.70	0.70	0.75	0.70	0.75
Pretax Return on Assets (median %)	0.81	0.89	0.91	0.81	0.91
Net Interest Margin (median %)	2.98	2.92	2.99	2.98	2.99
Yield on Earning Assets (median %)	5.08	5.06	4.62	5.08	4.62
Cost of Funding Earning Assets (median %)	2.20	2.20	1.57	2.20	1.57
Provisions to Avg. Assets (median %)	0.03	0.02	0.03	0.03	0.03
Noninterest Income to Avg. Assets (median %)	0.40	0.40	0.41	0.40	0.41
Overhead to Avg. Assets (median %)	2.41	2.35	2.40	2.41	2.40
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	71.60	70.32	70.58	71.60	70.58
Noncore Funding to Assets (median %)	12.00	11.92	12.23	12.00	12.23
Long-term Assets to Assets (median %, call filers)	41.90	42.00	45.49	41.90	45.49
Brokered Deposits (number of institutions)	57	56	55	57	55
Brokered Deposits to Assets (median % for those above)	3.60	3.40	3.83	3.60	3.83
Loan Concentrations					
(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	43	42	41	43	41
Commercial Real Estate	233	235	237	233	237
Construction & Development	20	19	20	20	20
Multifamily Residential Real Estate	28	29	28	28	28
Nonresidential Real Estate	173	170	174	173	174
Residential Real Estate	228	230	237	228	237
Consumer	5	5	5	5	5
Agriculture	1	1	1	1	

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	92	\$611,134	< \$100 million	9	(7.5%)
Pittsburgh, PA	52	\$219,056	\$100 million to \$250 million	15	(12.5%)
Allentown-Bethlehem-Easton, PA-NJ	33	\$22,118	\$250 million to \$1 billion	51	(42.5%)
Reading, PA	18	\$20,728	\$1 billion to \$10 billion	37	(30.8%)
Harrisburg-Carlisle, PA	27	\$19,304	\$10 billion	8	(6.7%)