

# FDIC State Profile

Mississippi

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

#### Employment Growth Rates (% change from year ago, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.6%	-3.4%	-9.6%	-4.3%	0.4%
Manufacturing (13%)	8.4%	-3.4%	-11.3%	-5.0%	1.3%
Other (non-manufacturing) Goods-Producing (4%)	3.8%	-3.2%	-6.4%	-2.8%	1.3%
Private Service-Providing (62%)	10.1%	-3.3%	-11.2%	-4.9%	0.2%
Government (21%)	1.2%	-3.6%	-4.6%	-2.4%	0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	6.2%	6.3%	12.1%	8.1%	5.5%

#### Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	10.1%	12.2%	12.8%	16.5%	1.7%
Multifamily Building Permits	15.0%	136.4%	39.8%	102.1%	-23.8%
Home Price Index (change from year ago)	8.0%	4.6%	3.4%	4.2%	3.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.03	2.23	2.44	2.82	4.15

### BANKING TRENDS

#### General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	69	69	70	69	71
Total Assets (in millions)	136,775	134,222	124,380	127,648	111,054
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	24	24	24	24	24

#### Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.75	1.82	1.73	1.96	2.35
Noncurrent Loans / Total Loans (median %)	0.69	0.84	0.87	0.83	0.87
Loan and Lease Allowance / Total Loans (median %)	1.28	1.28	1.13	1.27	1.10
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.65	1.55	1.37	1.64	1.30
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.03	0.03	0.08	0.09	0.14

#### Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.70	9.91	10.27	10.08	10.71
Return on Assets (median %)	1.06	0.99	0.88	0.91	1.05
Pretax Return on Assets (median %)	1.21	1.14	1.09	1.09	1.22
Net Interest Margin (median %)	3.36	3.30	3.61	3.55	3.94
Yield on Earning Assets (median %)	3.76	3.74	4.33	4.13	4.76
Cost of Funding Earning Assets (median %)	0.42	0.45	0.76	0.69	0.85
Provisions to Avg. Assets (median %)	0.08	0.07	0.14	0.16	0.10
Noninterest Income to Avg. Assets (median %)	0.75	0.73	0.83	0.86	0.90
Overhead to Avg. Assets (median %)	2.68	2.70	2.94	3.01	3.12

#### Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	53.87	53.54	59.45	56.62	63.30
Noncore Funding to Assets (median %)	6.17	6.73	7.87	7.51	8.47
Long-term Assets to Assets (median %, call filers)	32.64	29.70	25.50	29.19	24.08
Brokered Deposits (number of institutions)	13	13	15	16	16
Brokered Deposits to Assets (median % for those above)	1.65	2.70	1.24	2.15	0.69

#### Loan Concentrations

##### (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	79	80	95	79	64
Commercial Real Estate	186	194	191	194	196
Construction & Development	40	42	41	40	42
Multifamily Residential Real Estate	6	6	6	7	7
Nonresidential Real Estate	133	135	135	135	141
Residential Real Estate	140	145	154	150	158
Consumer	23	24	27	26	29
Agriculture	26	24	30	25	36

### BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	51	40,835	< \$100 million	7 (10.1%)
Jackson, MS	31	19,390	\$100 million to \$250 million	19 (27.5%)
Gulfport-Biloxi, MS	16	7,436	\$250 million to \$1 billion	31 (44.9%)
Hattiesburg, MS	21	4,338	\$1 billion to \$10 billion	8 (11.6%)
			> \$10 billion	4 (5.8%)