

Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

| Employment Growth Rates (% change from year ago, unless noted) | | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------|-------|-------|--------|--------|--------|
| Total Nonfarm (share of trailing four quarter employment in parentheses) | | 1.3% | 1.4% | 0.7% | 0.7% | 1.3% |
| Manufacturing | (12%) | -0.2% | -1.2% | -1.2% | -1.6% | -2.3% |
| Other (non-manufacturing) Goods-Producing | (5%) | 1.8% | 3.0% | 3.0% | 3.1% | 4.3% |
| Private Service-Providing | (64%) | 1.9% | 2.0% | 0.7% | 0.7% | 1.8% |
| Government | (20%) | 0.4% | 0.8% | 1.1% | 1.4% | 1.6% |
| Unemployment Rate (% of labor force, seasonally adjusted) | | 3.9% | 4.0% | 3.3% | 3.1% | 3.1% |
| Other Indicators (% change of 4-qtr moving total, unless noted) | | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
| Single-Family Home Permits | | N/A | 1.1% | 6.6% | 6.0% | -6.8% |
| Multifamily Building Permits | | N/A | 59.9% | -38.8% | -35.5% | -27.6% |
| Home Price Index (change from year ago) | | 2.2% | 4.3% | 7.5% | 5.3% | 5.4% |
| Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level) | | N/A | 2.98 | 3.21 | 3.04 | 2.93 |

BANKING TRENDS

| General Information | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|--------------------------------|-----------|-----------|-----------|-----------|-----------|
| Institutions (#) | 59 | 60 | 61 | 61 | 62 |
| Total Assets (in millions) | \$179,586 | \$175,384 | \$172,548 | \$169,790 | \$170,863 |
| New Institutions (# < 3 years) | 0 | 0 | 0 | 0 | 0 |
| Subchapter S Institutions (#) | 19 | 20 | 20 | 20 | 20 |

| Asset Quality | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------|-------|-------|------|------|
| Past-Due and Nonaccrual Loans / Total Loans (median %) | 1.61 | 1.79 | 1.60 | 1.77 | 1.18 |
| Noncurrent Loans / Total Loans (median %) | 0.67 | 0.73 | 0.61 | 0.59 | 0.42 |
| Loan and Lease Allowance / Total Loans (median %) | 1.30 | 1.29 | 1.29 | 1.28 | 1.34 |
| Loan and Lease Allowance / Noncurrent Loans (median multiple) | 1.67 | 1.76 | 1.84 | 1.83 | 2.73 |
| Net Loan Losses / Total Loans (median %, year-to-date annualized) | 0.09 | 0.09 | 0.07 | 0.07 | 0.04 |

| Capital / Earnings (year-to-date annualized, unless noted) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|--|-------|-------|-------|-------|-------|
| Tier 1 Leverage (median %, end of period) | 11.69 | 11.48 | 11.44 | 11.53 | 11.49 |
| Return on Assets (median %) | 1.04 | 1.02 | 0.95 | 0.97 | 1.11 |
| Pretax Return on Assets (median %) | 1.18 | 1.13 | 1.14 | 1.16 | 1.38 |
| Net Interest Margin (median %) | 3.67 | 3.65 | 3.44 | 3.46 | 3.45 |
| Yield on Earning Assets (median %) | 5.71 | 5.62 | 5.47 | 5.51 | 4.93 |
| Cost of Funding Earning Assets (median %) | 1.92 | 1.92 | 1.95 | 1.98 | 1.36 |
| Provisions to Avg. Assets (median %) | 0.07 | 0.06 | 0.05 | 0.07 | 0.07 |
| Noninterest Income to Avg. Assets (median %) | 0.72 | 0.73 | 0.72 | 0.83 | 1.14 |
| Overhead to Avg. Assets (median %) | 2.82 | 2.78 | 2.65 | 2.76 | 2.87 |

| Liquidity / Sensitivity | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|--|-------|-------|-------|-------|-------|
| Net Loans to Assets (median %) | 62.23 | 60.12 | 62.11 | 62.77 | 59.71 |
| Noncore Funding to Assets (median %) | 10.62 | 10.44 | 12.03 | 10.81 | 11.43 |
| Long-term Assets to Assets (median %, call filers) | 27.40 | 27.72 | 29.34 | 28.35 | 33.16 |
| Brokered Deposits (number of institutions) | 23 | 25 | 29 | 29 | 24 |
| Brokered Deposits to Assets (median % for those above) | 1.33 | 2.00 | 2.29 | 1.92 | 2.60 |

Loan Concentrations

| (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses) | Q3-25 | Q2-25 | Q3-24 | 2024 | 2023 |
|---|-------|-------|-------|------|------|
| Commercial and Industrial | 53 | 52 | 54 | 56 | 58 |
| Commercial Real Estate | 203 | 199 | 191 | 199 | 198 |
| Construction & Development | 38 | 39 | 48 | 45 | 41 |
| Multifamily Residential Real Estate | 10 | 10 | 8 | 10 | 8 |
| Nonresidential Real Estate | 134 | 134 | 132 | 132 | 127 |
| Residential Real Estate | 141 | 141 | 140 | 143 | 137 |
| Consumer | 16 | 17 | 16 | 17 | 18 |
| Agriculture | 26 | 26 | 26 | 27 | 27 |

BANKING PROFILE

| Largest Deposit Markets (from 2025 Summary of Deposits) | | Institutions in Market | | Asset Distribution | | Institutions | |
|---|----|------------------------|--|--------------------------------|----|--------------|--|
| Memphis, TN-MS-AR | 47 | \$42,017 | | < \$100 million | 4 | (6.8%) | |
| Jackson, MS | 31 | \$21,174 | | \$100 million to \$250 million | 9 | (15.3%) | |
| Gulfport-Biloxi, MS | 16 | \$8,472 | | \$250 million to \$1 billion | 34 | (57.6%) | |
| Hattiesburg, MS | 20 | \$4,356 | | \$1 billion to \$10 billion | 8 | (13.6%) | |
| | | | | \$10 billion | 4 | (6.8%) | |