



## Third Quarter 2025

## ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.3%	1.4%	0.7%	0.7%	1.3%
Manufacturing	(12%)	-0.2%	-1.2%	-1.2%	-1.6%
Other (non-manufacturing) Goods-Producing	(5%)	1.8%	3.0%	3.0%	3.1%
Private Service-Providing	(64%)	1.9%	2.0%	0.7%	0.7%
Government	(20%)	0.4%	0.8%	1.1%	1.4%
Unemployment Rate (% of labor force, seasonally adjusted)	3.9%	4.0%	3.3%	3.1%	3.1%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	1.1%	6.6%	6.0%	-6.8%
Multifamily Building Permits	N/A	59.9%	-38.8%	-35.5%	-27.6%
Home Price Index (change from year ago)	2.2%	4.3%	7.5%	5.3%	5.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.98	3.21	3.04	2.93

## BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	59	60	61	61	62
Total Assets (in millions)	\$179,586	\$175,384	\$172,548	\$169,790	\$170,863
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	19	20	20	20	20
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.61	1.79	1.60	1.77	1.18
Noncurrent Loans / Total Loans (median %)	0.67	0.73	0.61	0.59	0.42
Loan and Lease Allowance / Total Loans (median %)	1.30	1.29	1.29	1.28	1.34
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.67	1.76	1.84	1.83	2.73
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.09	0.09	0.07	0.07	0.04
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	11.69	11.48	11.44	11.53	11.49
Return on Assets (median %)	1.04	1.02	0.95	0.97	1.11
Pretax Return on Assets (median %)	1.18	1.13	1.14	1.16	1.38
Net Interest Margin (median %)	3.67	3.65	3.44	3.46	3.45
Yield on Earning Assets (median %)	5.71	5.62	5.47	5.51	4.93
Cost of Funding Earning Assets (median %)	1.92	1.92	1.95	1.98	1.36
Provisions to Avg. Assets (median %)	0.07	0.06	0.05	0.07	0.07
Noninterest Income to Avg. Assets (median %)	0.72	0.73	0.72	0.83	1.14
Overhead to Avg. Assets (median %)	2.82	2.78	2.65	2.76	2.87
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	62.23	60.12	62.11	62.77	59.71
Noncore Funding to Assets (median %)	10.62	10.44	12.03	10.81	11.43
Long-term Assets to Assets (median %, call filers)	27.40	27.72	29.34	28.35	33.16
Brokered Deposits (number of institutions)	23	25	29	29	24
Brokered Deposits to Assets (median % for those above)	1.33	2.00	2.29	1.92	2.60

## Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	53	52	54	56	58
Commercial Real Estate	203	199	191	199	198
Construction & Development	38	39	48	45	41
Multifamily Residential Real Estate	10	10	8	10	8
Nonresidential Real Estate	134	134	132	132	127
Residential Real Estate	141	141	140	143	137
Consumer	16	17	16	17	18
Agriculture	26	26	26	27	27

## BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Memphis, TN-MS-AR	47	\$42,017	< \$100 million 4 (6.8%)
Jackson, MS	31	\$21,174	\$100 million to \$250 million 9 (15.3%)
Gulfport-Biloxi, MS	16	\$8,472	\$250 million to \$1 billion 34 (57.6%)
Hattiesburg, MS	20	\$4,356	\$1 billion to \$10 billion 8 (13.6%)
			\$10 billion 4 (6.8%)