

FDIC State Profile

West Virginia

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.8%	-5.3%	-11.8%	-6.6%	-0.6%
Manufacturing (7%)	5.2%	-4.7%	-8.5%	-5.4%	0.3%
Other (non-manufacturing) Goods-Producing (7%)	11.1%	-4.2%	-24.3%	-17.0%	-8.0%
Private Service-Providing (65%)	10.0%	-5.4%	-13.1%	-6.7%	0.1%
Government (22%)	1.5%	-5.8%	-4.1%	-2.7%	-0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	5.5%	6.2%	12.7%	8.4%	4.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	27.0%	21.1%	4.5%	17.5%	5.1%
Multifamily Building Permits	36.7%	39.0%	-25.1%	-10.3%	26.9%
Home Price Index (change from year ago)	7.4%	5.7%	3.6%	4.4%	2.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.93	1.02	1.32	1.24	1.53

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	47	47	47	47	49
Total Assets (in millions)	42,032	41,751	39,381	39,954	36,394
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	4	4	4	4	4
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.23	1.29	1.43	1.55	2.23
Noncurrent Loans / Total Loans (median %)	0.59	0.55	0.62	0.60	0.62
Loan and Lease Allowance / Total Loans (median %)	1.19	1.20	1.13	1.20	1.10
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.99	2.10	1.92	1.97	1.30
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.02	0.05	0.06	0.08
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.29	10.54	10.43	10.31	10.86
Return on Assets (median %)	0.94	0.93	0.80	0.82	0.96
Pretax Return on Assets (median %)	1.17	1.13	0.98	0.97	1.14
Net Interest Margin (median %)	3.42	3.42	3.77	3.65	3.89
Yield on Earning Assets (median %)	3.78	3.87	4.52	4.31	4.82
Cost of Funding Earning Assets (median %)	0.32	0.33	0.62	0.54	0.76
Provisions to Avg. Assets (median %)	0.04	0.07	0.16	0.15	0.08
Noninterest Income to Avg. Assets (median %)	0.58	0.54	0.52	0.52	0.59
Overhead to Avg. Assets (median %)	2.57	2.57	2.78	2.84	3.08
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	65.39	66.34	69.69	68.22	72.14
Noncore Funding to Assets (median %)	4.97	5.23	5.42	5.22	6.44
Long-term Assets to Assets (median %, call filers)	52.19	49.00	44.44	47.12	41.92
Brokered Deposits (number of institutions)	12	12	12	12	13
Brokered Deposits to Assets (median % for those above)	2.44	1.81	2.76	2.54	3.40
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	72	75	81	66	50
Commercial Real Estate	155	152	146	151	147
Construction & Development	17	18	17	19	21
Multifamily Residential Real Estate	14	14	15	14	14
Nonresidential Real Estate	114	113	110	113	116
Residential Real Estate	249	255	267	264	272
Consumer	28	24	28	26	31
Agriculture	2	2	3	2	3

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Washington-Arlington-Alexandria, DC-VA-MD-WV	72	362,575	< \$100 million	5 (10.6%)
Huntington-Ashland, WV-KY-OH	27	7,600	\$100 million to \$250 million	19 (40.4%)
Charleston, WV	17	7,550	\$250 million to \$1 billion	18 (38.3%)
Hagerstown-Martinsburg, MD-WV	16	5,399	\$1 billion to \$10 billion	4 (8.5%)
Wheeling, WV-OH	14	5,031	> \$10 billion	1 (2.1%)