

FDIC State Profile

Nevada

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	3.9%	4.2%	7.4%	8.5%	7.2%
Manufacturing (4%)	4.0%	2.4%	7.9%	8.0%	8.4%
Other (non-manufacturing) Goods-Producing (8%)	4.1%	5.8%	8.7%	7.5%	3.5%
Private Service-Providing (76%)	3.9%	4.0%	7.6%	9.4%	8.8%
Government (11%)	4.2%	5.0%	4.2%	3.2%	0.1%
Unemployment Rate (% of labor force, seasonally adjusted)	5.4%	5.4%	5.4%	5.4%	6.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-19.6%	-34.7%	-8.8%	-22.4%	17.9%
Multifamily Building Permits	-36.0%	-24.9%	14.7%	6.7%	20.2%
Home Price Index (change from year ago)	-1.1%	-3.1%	16.4%	18.3%	17.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.06	1.75	1.67	2.15

BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	16	16	17	16	17
Total Assets (in millions)	54,549	56,274	71,123	58,746	52,434
New Institutions (# < 3 years)	0	0	0	0	1
Subchapter S Institutions (#)	4	4	4	4	4
Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.35	0.50	0.52	0.26	0.15
Noncurrent Loans / Total Loans (median %)	0.00	0.06	0.25	0.06	0.07
Loan and Lease Allowance / Total Loans (median %)	1.32	1.38	1.39	1.32	1.35
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.28	1.06	2.31	2.08	6.65
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.01	0.00	0.00	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	15.13	13.91	11.76	12.93	12.27
Return on Assets (median %)	1.95	1.91	1.21	1.46	1.24
Pretax Return on Assets (median %)	2.04	1.97	1.21	1.46	1.66
Net Interest Margin (median %)	4.30	4.23	2.96	3.23	3.08
Yield on Earning Assets (median %)	5.00	4.78	3.22	3.61	3.26
Cost of Funding Earning Assets (median %)	1.09	0.92	0.18	0.27	0.18
Provisions to Avg. Assets (median %)	0.07	0.08	0.00	0.01	0.00
Noninterest Income to Avg. Assets (median %)	0.40	0.41	0.44	0.60	0.34
Overhead to Avg. Assets (median %)	2.67	2.72	2.47	2.53	2.21
Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	56.41	58.05	47.90	53.88	49.41
Noncore Funding to Assets (median %)	8.21	6.43	2.19	3.93	2.41
Long-term Assets to Assets (median %, call filers)	22.83	24.71	27.98	24.80	27.99
Brokered Deposits (number of institutions)	9	8	6	6	6
Brokered Deposits to Assets (median % for those above)	5.52	4.11	25.20	29.72	18.92
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	41	37	27	34	39
Commercial Real Estate	126	129	58	124	45
Construction & Development	4	2	2	2	2
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	107	110	55	115	40
Residential Real Estate	10	10	14	12	12
Consumer	0	0	0	0	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Las Vegas-Henderson-Paradise, NV	41	97,625	< \$100 million	0 (0%)
Reno, NV	17	13,446	\$100 million to \$250 million	5 (31.3%)
Carson City, NV	8	1,510	\$250 million to \$1 billion	4 (25%)
			\$1 billion to \$10 billion	5 (31.3%)
			> \$10 billion	2 (12.5%)