

FDIC State Profile

Nevada

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	16.2%	-10.3%	-19.6%	-10.4%	2.8%
Manufacturing (4%)	12.5%	-3.0%	-9.4%	-5.2%	6.6%
Other (non-manufacturing) Goods-Producing (8%)	-0.1%	-7.3%	-2.4%	-2.1%	6.7%
Private Service-Providing (75%)	21.0%	-11.9%	-24.0%	-12.5%	2.3%
Government (12%)	3.6%	-4.4%	-5.4%	-3.4%	2.1%
Unemployment Rate (% of labor force, seasonally adjusted)	7.9%	8.3%	23.1%	13.0%	3.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	33.8%	10.9%	2.6%	15.9%	-7.5%
Multifamily Building Permits	28.7%	8.8%	0.9%	5.7%	26.4%
Home Price Index (change from year ago)	14.0%	8.4%	3.9%	4.8%	6.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.45	2.37	2.08	2.47	3.15

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	17	17	17	17	19
Total Assets (in millions)	46,868	48,022	44,394	50,398	265,124
New Institutions (# < 3 years)	2	2	2	2	2
Subchapter S Institutions (#)	4	4	4	4	4
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.33	0.33	0.29	0.31	0.31
Noncurrent Loans / Total Loans (median %)	0.13	0.29	0.14	0.07	0.09
Loan and Lease Allowance / Total Loans (median %)	1.41	1.38	1.12	1.32	1.23
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.34	3.43	3.94	3.17	2.56
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	11.76	11.50	11.72	11.84	12.25
Return on Assets (median %)	1.20	1.06	1.34	1.36	1.88
Pretax Return on Assets (median %)	1.35	1.21	1.64	1.49	2.11
Net Interest Margin (median %)	2.97	2.83	3.39	3.34	3.57
Yield on Earning Assets (median %)	3.21	3.02	3.89	3.79	4.19
Cost of Funding Earning Assets (median %)	0.19	0.19	0.44	0.39	0.39
Provisions to Avg. Assets (median %)	0.00	0.00	0.21	0.15	0.00
Noninterest Income to Avg. Assets (median %)	0.45	0.43	0.34	0.43	0.38
Overhead to Avg. Assets (median %)	2.26	2.11	2.37	2.46	2.51
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	52.91	57.65	59.69	53.99	55.36
Noncore Funding to Assets (median %)	2.87	3.43	7.75	4.87	3.50
Long-term Assets to Assets (median %, call filers)	20.29	22.00	25.13	22.32	21.81
Brokered Deposits (number of institutions)	7	7	7	7	7
Brokered Deposits to Assets (median % for those above)	11.56	22.64	31.65	26.04	12.32
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	59	76	92	86	20
Commercial Real Estate	36	33	86	118	35
Construction & Development	2	1	1	1	0
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	33	33	86	112	35
Residential Real Estate	12	16	16	15	16
Consumer	0	0	0	0	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Las Vegas-Henderson-Paradise, NV	42	104,045	< \$100 million	0 (0%)
Reno, NV	17	14,630	\$100 million to \$250 million	4 (23.5%)
Carson City, NV	9	1,628	\$250 million to \$1 billion	7 (41.2%)
			\$1 billion to \$10 billion	4 (23.5%)
			> \$10 billion	2 (11.8%)