

FDIC State Profile

California

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.4%	-9.0%	-12.4%	-7.4%	1.5%
Manufacturing (8%)	2.4%	-6.0%	-7.5%	-4.9%	0.2%
Other (non-manufacturing) Goods-Producing (6%)	9.2%	-2.7%	-8.6%	-3.6%	2.8%
Private Service-Providing (72%)	9.9%	-10.0%	-14.6%	-8.6%	1.7%
Government (15%)	-1.8%	-8.1%	-5.6%	-4.2%	0.6%
Unemployment Rate (% of labor force, seasonally adjusted)	7.8%	8.6%	15.2%	10.2%	4.2%

Other Indicators (% change of 4-qtr moving total, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	21.1%	1.3%	-1.7%	2.3%	-5.4%
Multifamily Building Permits	2.6%	-7.4%	2.3%	-13.2%	-5.8%
Home Price Index (change from year ago)	11.9%	7.0%	3.7%	4.1%	3.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.14	1.10	1.15	1.24	1.69

BANKING TRENDS

General Information

	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	143	144	145	144	148
Total Assets (in millions)	1,136,958	1,093,391	971,609	1,022,222	865,534
New Institutions (# < 3 years)	0	0	2	2	2
Subchapter S Institutions (#)	13	13	13	13	13

Asset Quality

	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.38	0.37	0.39	0.45	0.40
Noncurrent Loans / Total Loans (median %)	0.22	0.22	0.22	0.25	0.18
Loan and Lease Allowance / Total Loans (median %)	1.37	1.33	1.26	1.37	1.25
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.11	3.41	3.52	3.40	3.99
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.01	0.00

Capital / Earnings (year-to-date annualized, unless noted)

	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.02	10.01	10.17	10.13	11.25
Return on Assets (median %)	1.10	1.13	0.77	0.90	1.14
Pretax Return on Assets (median %)	1.53	1.46	1.07	1.24	1.52
Net Interest Margin (median %)	3.32	3.33	3.56	3.53	3.96
Yield on Earning Assets (median %)	3.63	3.64	4.16	4.00	4.77
Cost of Funding Earning Assets (median %)	0.21	0.22	0.55	0.44	0.78
Provisions to Avg. Assets (median %)	0.00	0.00	0.29	0.21	0.06
Noninterest Income to Avg. Assets (median %)	0.34	0.34	0.34	0.35	0.40
Overhead to Avg. Assets (median %)	2.03	2.06	2.35	2.29	2.59

Liquidity/Sensitivity

	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	66.56	69.67	71.56	70.27	73.91
Noncore Funding to Assets (median %)	7.10	8.96	14.30	11.51	12.67
Long-term Assets to Assets (median %, call filers)	31.32	28.91	28.42	29.21	32.28
Brokered Deposits (number of institutions)	65	68	70	68	67
Brokered Deposits to Assets (median % for those above)	3.53	3.35	3.58	3.33	4.97

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	106	122	131	119	67
Commercial Real Estate	380	372	377	372	374
Construction & Development	17	17	19	17	20
Multifamily Residential Real Estate	46	46	44	45	43
Nonresidential Real Estate	249	243	267	249	260
Residential Real Estate	46	46	49	50	55
Consumer	1	1	1	1	1
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)

	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Los Angeles-Long Beach-Anaheim, CA	116	767,161	< \$100 million	5 (3.5%)
San Francisco-Oakland-Berkeley, CA	68	570,421	\$100 million to \$250 million	17 (11.9%)
San Jose-Sunnyvale-Santa Clara, CA	45	263,536	\$250 million to \$1 billion	45 (31.5%)
San Diego-Chula Vista-Carlsbad, CA	48	137,476	\$1 billion to \$10 billion	59 (41.3%)
Riverside-San Bernardino-Ontario, CA	41	76,099	> \$10 billion	17 (11.9%)