

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.7%	0.5%	0.3%	0.7%	0.8%
Manufacturing	(7%)	-2.8%	-2.9%	-2.3%	-2.8%	-0.7%
Other (non-manufacturing) Goods-Producing	(5%)	-1.6%	-1.0%	1.3%	-0.1%	-0.1%
Private Service-Providing	(73%)	0.9%	0.6%	0.1%	0.8%	0.7%
Government	(15%)	2.5%	2.4%	2.6%	2.4%	2.6%
Unemployment Rate (% of labor force, seasonally adjusted)		5.5%	5.4%	5.1%	5.3%	4.7%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		8.1%	13.5%	-6.0%	8.1%	-6.0%
Multifamily Building Permits		-26.2%	-24.0%	0.4%	-26.2%	0.4%
Home Price Index (change from year ago)		4.6%	4.5%	3.9%	5.0%	1.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.20	0.97	N/A	0.93

BANKING TRENDS

General Information		Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)		123	124	128	123	128
Total Assets (in millions)		\$543,328	\$543,962	\$550,545	\$543,328	\$550,545
New Institutions (# < 3 years)		5	4	5	5	5
Subchapter S Institutions (#)		10	10	10	10	10
Asset Quality		Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		0.73	0.60	0.44	0.73	0.44
Noncurrent Loans / Total Loans (median %)		0.30	0.27	0.24	0.30	0.24
Loan and Lease Allowance / Total Loans (median %)		1.39	1.35	1.36	1.39	1.36
Loan and Lease Allowance / Noncurrent Loans (median multiple)		3.07	2.97	3.49	3.07	3.49
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.01	0.01	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)		11.59	11.84	11.78	11.59	11.78
Return on Assets (median %)		0.89	0.88	1.04	0.89	1.04
Pretax Return on Assets (median %)		1.14	1.19	1.38	1.14	1.38
Net Interest Margin (median %)		3.44	3.49	3.62	3.44	3.62
Yield on Earning Assets (median %)		5.78	5.76	5.28	5.78	5.28
Cost of Funding Earning Assets (median %)		2.19	2.16	1.51	2.19	1.51
Provisions to Avg. Assets (median %)		0.05	0.04	0.05	0.05	0.05
Noninterest Income to Avg. Assets (median %)		0.29	0.30	0.29	0.29	0.29
Overhead to Avg. Assets (median %)		2.38	2.35	2.34	2.38	2.34
Liquidity / Sensitivity		Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)		72.44	71.26	72.81	72.44	72.81
Noncore Funding to Assets (median %)		16.36	15.57	17.56	16.36	17.56
Long-term Assets to Assets (median %, call filers)		29.28	29.94	33.32	29.28	33.32
Brokered Deposits (number of institutions)		83	84	76	83	76
Brokered Deposits to Assets (median % for those above)		6.34	6.55	7.00	6.34	7.00

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	39	39	39	39	39
Commercial Real Estate	357	350	354	357	354
Construction & Development	12	15	15	12	15
Multifamily Residential Real Estate	45	47	45	45	45
Nonresidential Real Estate	245	240	241	245	241
Residential Real Estate	43	46	46	43	46
Consumer	0	0	0	0	0
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Los Angeles-Long Beach-Anaheim, CA	107	\$667,100	< \$100 million	7	(5.7%)
San Francisco-Oakland-Fremont, CA	68	\$440,894	\$100 million to \$250 million	16	(13.0%)
San Jose-Sunnyvale-Santa Clara, CA	41	\$159,571	\$250 million to \$1 billion	39	(31.7%)
San Diego-Chula Vista-Carlsbad, CA	44	\$125,197	\$1 billion to \$10 billion	49	(39.8%)
Sacramento-Roseville-Folsom, CA	37	\$92,231	\$10 billion	12	(9.8%)