

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.6%	1.1%	2.1%	1.1%	2.9%
Manufacturing	(5%)	-0.7%	-1.1%	2.4%	-0.6%	3.5%
Other (non-manufacturing) Goods-Producing	(5%)	3.1%	1.4%	0.6%	1.3%	1.7%
Private Service-Providing	(75%)	0.2%	1.0%	2.0%	0.9%	2.9%
Government	(15%)	2.2%	2.5%	3.0%	2.7%	2.8%
Unemployment Rate (% of labor force, seasonally adjusted)		3.6%	3.7%	3.8%	3.7%	3.8%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		2.0%	9.4%	-5.7%	2.0%	-5.7%
Multifamily Building Permits		-30.5%	4.5%	101.3%	-30.5%	101.3%
Home Price Index (change from year ago)		6.4%	6.9%	6.6%	7.4%	6.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.31	1.10	N/A	1.09

BANKING TRENDS

General Information		Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)		17	17	17	17	17
Total Assets (in millions)		\$1,289,525	\$1,317,794	\$1,285,000	\$1,289,525	\$1,285,000
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		1	1	1	1	1
Asset Quality		Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		2.15	2.00	1.78	2.15	1.78
Noncurrent Loans / Total Loans (median %)		1.37	1.36	1.21	1.37	1.21
Loan and Lease Allowance / Total Loans (median %)		1.49	1.48	1.47	1.49	1.47
Loan and Lease Allowance / Noncurrent Loans (median multiple)		3.08	1.90	2.37	3.08	2.37
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.44	0.39	0.30	0.44	0.30
Capital / Earnings (year-to-date annualized, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)		12.47	12.52	12.11	12.47	12.11
Return on Assets (median %)		2.07	1.84	1.71	2.07	1.71
Pretax Return on Assets (median %)		2.72	2.46	2.18	2.72	2.18
Net Interest Margin (median %)		4.59	4.69	4.52	4.59	4.52
Yield on Earning Assets (median %)		5.57	5.56	5.16	5.57	5.16
Cost of Funding Earning Assets (median %)		2.05	1.99	1.34	2.05	1.34
Provisions to Avg. Assets (median %)		0.11	0.10	0.13	0.11	0.13
Noninterest Income to Avg. Assets (median %)		1.49	1.48	1.23	1.49	1.23
Overhead to Avg. Assets (median %)		2.72	2.74	2.69	2.72	2.69
Liquidity / Sensitivity		Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)		48.70	50.98	54.96	48.70	54.96
Noncore Funding to Assets (median %)		7.02	7.09	6.59	7.02	6.59
Long-term Assets to Assets (median %, call filers)		23.15	24.79	27.62	23.15	27.62
Brokered Deposits (number of institutions)		8	8	9	8	9
Brokered Deposits to Assets (median % for those above)		4.08	3.78	2.88	4.08	2.88

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	1	1	1	1	1
Commercial Real Estate	3	2	2	3	2
Construction & Development	1	1	1	1	1
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	1	1	1	1	1
Residential Real Estate	17	18	21	17	21
Consumer	14	16	19	14	19
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution		Institutions	
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	92	\$611,134	< \$100 million		1	(5.9%)
Dover, DE	12	\$3,389	\$100 million to \$250 million		1	(5.9%)
			\$250 million to \$1 billion		7	(41.2%)
			\$1 billion to \$10 billion		1	(5.9%)
			\$10 billion		7	(41.2%)