

FDIC State Profile

Delaware

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	8.8%	-5.1%	-12.2%	-5.9%	1.1%
Manufacturing (6%)	-1.1%	-8.9%	-9.8%	-6.4%	0.9%
Other (non-manufacturing) Goods-Producing (5%)	8.5%	-2.9%	-7.6%	-2.8%	3.1%
Private Service-Providing (74%)	11.0%	-5.5%	-14.2%	-6.9%	1.0%
Government (15%)	2.3%	-2.6%	-4.1%	-1.9%	1.1%
Unemployment Rate (% of labor force, seasonally adjusted)	6.0%	6.3%	13.2%	7.9%	3.7%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	46.1%	32.9%	1.4%	27.3%	1.5%
Multifamily Building Permits	107.1%	85.0%	-1.5%	56.9%	11.8%
Home Price Index (change from year ago)	10.9%	7.6%	4.0%	4.9%	3.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.08	1.05	1.39	1.39	2.20

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	20	20	21	20	21
Total Assets (in millions)	1,175,527	1,183,401	1,135,541	1,164,740	1,006,321
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.12	1.34	1.29	1.63	1.43
Noncurrent Loans / Total Loans (median %)	0.82	0.86	0.88	0.89	1.06
Loan and Lease Allowance / Total Loans (median %)	1.58	1.78	2.09	2.20	1.04
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.03	2.60	2.83	2.58	1.45
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.13	0.12	0.09	0.08	0.21
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.42	10.14	11.64	10.63	12.77
Return on Assets (median %)	1.36	1.40	0.69	0.89	1.27
Pretax Return on Assets (median %)	1.70	1.71	0.92	1.14	1.67
Net Interest Margin (median %)	3.02	3.03	2.99	3.11	3.42
Yield on Earning Assets (median %)	3.31	3.35	3.71	3.71	4.33
Cost of Funding Earning Assets (median %)	0.10	0.10	0.43	0.30	0.91
Provisions to Avg. Assets (median %)	-0.03	-0.01	0.16	0.17	0.09
Noninterest Income to Avg. Assets (median %)	1.43	1.28	1.28	1.37	1.12
Overhead to Avg. Assets (median %)	2.59	2.59	3.11	3.02	3.50
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	52.84	53.98	61.89	55.42	64.77
Noncore Funding to Assets (median %)	2.98	6.31	4.62	6.23	15.08
Long-term Assets to Assets (median %, call filers)	12.04	12.06	10.65	12.24	12.70
Brokered Deposits (number of institutions)	10	10	10	10	11
Brokered Deposits to Assets (median % for those above)	2.33	12.00	15.18	11.59	14.07
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	17	27	7	27	8
Commercial Real Estate	43	44	2	49	101
Construction & Development	3	4	1	4	8
Multifamily Residential Real Estate	5	4	1	4	7
Nonresidential Real Estate	22	22	0	22	49
Residential Real Estate	12	13	13	13	21
Consumer	10	11	3	13	3
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	105	608,530	< \$100 million	2 (10%)
Salisbury, MD-DE	24	88,259	\$100 million to \$250 million	3 (15%)
Dover, DE	11	3,939	\$250 million to \$1 billion	4 (20%)
			\$1 billion to \$10 billion	3 (15%)
			> \$10 billion	8 (40%)