

FDIC State Profile

Delaware

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	2.4%	2.9%	3.9%	4.0%	2.9%
Manufacturing (6%)	4.6%	5.5%	5.3%	4.3%	-2.1%
Other (non-manufacturing) Goods-Producing (5%)	5.0%	3.8%	-0.3%	1.3%	3.6%
Private Service-Providing (75%)	2.1%	2.8%	4.6%	4.7%	3.7%
Government (14%)	2.5%	2.1%	1.1%	1.4%	1.0%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	4.2%	4.5%	4.5%	5.5%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-16.8%	-23.0%	-21.9%	-22.9%	5.5%
Multifamily Building Permits	91.9%	8.0%	-58.9%	-53.1%	-0.9%
Home Price Index (change from year ago)	6.9%	4.5%	13.8%	14.8%	12.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.04	0.84	0.93	0.99

BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	18	18	20	20	20
Total Assets (in millions)	1,265,419	1,272,431	1,277,541	1,282,088	1,293,158
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1

Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.28	1.18	1.19	1.20	1.31
Noncurrent Loans / Total Loans (median %)	0.95	0.78	0.67	0.68	0.85
Loan and Lease Allowance / Total Loans (median %)	1.38	1.39	1.29	1.38	1.39
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.13	3.73	3.31	4.16	3.55
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.21	0.29	0.11	0.15	0.12

Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	11.32	10.87	11.10	10.75	11.01
Return on Assets (median %)	1.61	1.55	1.26	1.46	1.17
Pretax Return on Assets (median %)	2.14	2.06	1.60	1.70	1.55
Net Interest Margin (median %)	4.57	4.48	3.43	3.60	3.04
Yield on Earning Assets (median %)	5.17	5.01	3.62	3.81	3.26
Cost of Funding Earning Assets (median %)	1.20	1.14	0.23	0.33	0.07
Provisions to Avg. Assets (median %)	0.09	0.10	0.05	0.07	-0.02
Noninterest Income to Avg. Assets (median %)	1.22	1.19	1.22	1.23	1.42
Overhead to Avg. Assets (median %)	2.70	2.67	2.50	2.59	2.51

Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	57.32	57.07	57.25	57.98	51.00
Noncore Funding to Assets (median %)	5.38	5.40	2.35	3.72	2.91
Long-term Assets to Assets (median %, call filers)	20.65	20.52	15.50	21.21	12.14
Brokered Deposits (number of institutions)	8	8	10	10	9
Brokered Deposits to Assets (median % for those above)	4.09	4.46	1.99	3.94	1.90

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	2	2	2	2	9
Commercial Real Estate	38	38	39	38	40
Construction & Development	4	4	3	3	3
Multifamily Residential Real Estate	0	0	0	0	0
Nonresidential Real Estate	17	17	20	19	21
Residential Real Estate	23	24	14	17	12
Consumer	11	11	13	12	11
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD	95	598,320	< \$100 million	1 (5.6%)
Salisbury, MD-DE	24	112,271	\$100 million to \$250 million	3 (16.7%)
Dover, DE	11	3,294	\$250 million to \$1 billion	6 (33.3%)
			\$1 billion to \$10 billion	1 (5.6%)
			> \$10 billion	7 (38.9%)