

FDIC State Profile

Oregon

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.7%	-7.5%	-12.1%	-6.6%	1.6%
Manufacturing (10%)	1.4%	-6.1%	-9.2%	-6.4%	1.5%
Other (non-manufacturing) Goods-Producing (6%)	4.7%	-3.6%	-5.4%	-1.8%	3.4%
Private Service-Providing (68%)	10.9%	-7.8%	-14.3%	-7.5%	1.6%
Government (15%)	0.0%	-8.5%	-6.8%	-4.6%	1.2%
Unemployment Rate (% of labor force, seasonally adjusted)	5.8%	6.1%	11.7%	7.6%	3.7%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	24.6%	9.2%	-4.5%	3.9%	-2.4%
Multifamily Building Permits	-29.0%	-26.1%	5.6%	-35.6%	18.2%
Home Price Index (change from year ago)	14.9%	9.2%	4.5%	5.3%	4.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	1.22	1.28	1.47	1.53	2.08

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	15	15	16	16	16
Total Assets (in millions)	38,584	38,151	36,672	36,774	34,557
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	3	3	3	3	3
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.31	0.46	0.33	0.56	0.52
Noncurrent Loans / Total Loans (median %)	0.28	0.31	0.24	0.31	0.34
Loan and Lease Allowance / Total Loans (median %)	1.32	1.38	1.21	1.37	1.19
Loan and Lease Allowance / Noncurrent Loans (median multiple)	4.64	3.47	4.77	3.27	3.30
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.92	10.74	11.06	9.82	11.89
Return on Assets (median %)	1.27	1.24	0.79	0.85	1.17
Pretax Return on Assets (median %)	1.64	1.59	1.00	1.11	1.47
Net Interest Margin (median %)	3.38	3.58	3.98	3.77	4.19
Yield on Earning Assets (median %)	3.54	3.81	4.29	4.18	4.70
Cost of Funding Earning Assets (median %)	0.13	0.14	0.31	0.26	0.51
Provisions to Avg. Assets (median %)	0.00	0.00	0.38	0.26	0.08
Noninterest Income to Avg. Assets (median %)	0.54	0.53	0.50	0.51	0.50
Overhead to Avg. Assets (median %)	2.46	2.45	3.06	2.79	3.12
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	58.05	61.88	74.13	67.03	72.55
Noncore Funding to Assets (median %)	2.12	2.00	4.63	3.01	3.28
Long-term Assets to Assets (median %, call filers)	41.44	36.11	36.99	38.02	42.39
Brokered Deposits (number of institutions)	4	4	4	4	3
Brokered Deposits to Assets (median % for those above)	0.90	0.95	1.81	1.20	3.75
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	144	162	183	142	55
Commercial Real Estate	279	279	310	286	309
Construction & Development	29	38	34	36	36
Multifamily Residential Real Estate	32	31	31	29	32
Nonresidential Real Estate	184	187	205	184	210
Residential Real Estate	56	63	84	72	89
Consumer	2	2	2	2	3
Agriculture	8	7	12	8	12

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Portland-Vancouver-Hillsboro, OR-WA	31	74,678	< \$100 million	0 (0%)
Salem, OR	14	8,037	\$100 million to \$250 million	0 (0%)
Eugene-Springfield, OR	13	7,441	\$250 million to \$1 billion	13 (86.7%)
Medford, OR	12	5,893	\$1 billion to \$10 billion	1 (6.7%)
Bend, OR	9	5,351	> \$10 billion	1 (6.7%)