

Fourth Quarter 2024
ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.2%	1.1%	1.2%	1.0%	1.8%
Manufacturing	(12%)	0.4%	-0.3%	-0.7%	-0.3%	0.3%
Other (non-manufacturing) Goods-Producing	(5%)	3.3%	4.6%	7.7%	5.1%	8.3%
Private Service-Providing	(67%)	1.3%	1.1%	1.1%	1.0%	1.7%
Government	(16%)	0.5%	0.6%	1.0%	0.8%	1.2%
Unemployment Rate (% of labor force, seasonally adjusted)		3.6%	3.5%	3.5%	3.5%	3.1%

Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		4.4%	13.2%	-2.5%	4.4%	-2.5%
Multifamily Building Permits		21.0%	34.1%	-30.1%	21.0%	-30.1%
Home Price Index (change from year ago)		5.1%	5.7%	6.9%	5.5%	7.9%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	2.06	2.00	N/A	1.99

BANKING TRENDS

General Information		Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)		79	79	82	79	82
Total Assets (in millions)		\$174,321	\$173,908	\$168,732	\$174,321	\$168,732
New Institutions (# < 3 years)		0	0	0	0	0
Subchapter S Institutions (#)		31	31	34	31	34

Asset Quality		Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)		1.00	0.82	0.78	1.00	0.78
Noncurrent Loans / Total Loans (median %)		0.48	0.40	0.30	0.48	0.30
Loan and Lease Allowance / Total Loans (median %)		1.37	1.34	1.35	1.37	1.35
Loan and Lease Allowance / Noncurrent Loans (median multiple)		3.07	3.45	4.26	3.07	4.26
Net Loan Losses / Total Loans (median %, year-to-date annualized)		0.07	0.03	0.05	0.07	0.05

Capital / Earnings (year-to-date annualized, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)		10.71	10.95	10.60	10.71	10.60
Return on Assets (median %)		1.00	0.98	1.10	1.00	1.10
Pretax Return on Assets (median %)		1.18	1.16	1.30	1.18	1.30
Net Interest Margin (median %)		3.58	3.54	3.65	3.58	3.65
Yield on Earning Assets (median %)		6.13	6.07	5.28	6.13	5.28
Cost of Funding Earning Assets (median %)		2.38	2.35	1.70	2.38	1.70
Provisions to Avg. Assets (median %)		0.11	0.09	0.11	0.11	0.11
Noninterest Income to Avg. Assets (median %)		0.56	0.55	0.63	0.56	0.63
Overhead to Avg. Assets (median %)		2.62	2.54	2.68	2.62	2.68

Liquidity / Sensitivity		Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)		70.28	69.94	68.86	70.28	68.86
Noncore Funding to Assets (median %)		16.32	17.05	14.58	16.32	14.58
Long-term Assets to Assets (median %, call filers)		19.07	19.93	20.00	19.07	20.00
Brokered Deposits (number of institutions)		51	53	55	51	55
Brokered Deposits to Assets (median % for those above)		5.15	4.56	3.99	5.15	3.99

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)		Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial		65	66	69	65	69
Commercial Real Estate		234	221	206	234	206
Construction & Development		63	61	54	63	54
Multifamily Residential Real Estate		13	14	13	13	13
Nonresidential Real Estate		141	141	127	141	127
Residential Real Estate		147	144	142	147	142
Consumer		20	20	21	20	21
Agriculture		52	62	52	52	52

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Memphis, TN-MS-AR	46	\$40,494	< \$100 million	6 (7.6%)
Little Rock-North Little Rock-Conway, AR	40	\$35,758	\$100 million to \$250 million	17 (21.5%)
Fayetteville-Springdale-Rogers, AR	41	\$18,079	\$250 million to \$1 billion	35 (44.3%)
Fort Smith, AR-OK	20	\$5,792	\$1 billion to \$10 billion	17 (21.5%)
Jonesboro, AR	25	\$4,294	\$10 billion	4 (5.1%)