

# FDIC State Profile

New Hampshire

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	10.7%	-5.2%	-13.5%	-6.7%	1.0%
Manufacturing (10%)	3.2%	-5.6%	-9.2%	-5.9%	1.3%
Other (non-manufacturing) Goods-Producing (4%)	4.4%	-3.8%	-3.2%	-0.3%	3.1%
Private Service-Providing (72%)	14.3%	-5.1%	-15.7%	-7.4%	0.9%
Government (13%)	0.9%	-5.6%	-8.2%	-5.4%	0.4%
Unemployment Rate (% of labor force, seasonally adjusted)	2.9%	3.3%	13.2%	6.7%	2.6%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	43.7%	32.3%	10.2%	32.2%	-9.7%
Multifamily Building Permits	-19.8%	-41.2%	10.2%	-40.2%	16.5%
Home Price Index (change from year ago)	14.6%	9.9%	5.5%	6.6%	5.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.58	0.57	0.75	0.76	1.28

### BANKING TRENDS

<b>General Information</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	17	17	17	17	17
Total Assets (in millions)	14,461	14,084	12,955	13,507	11,420
New Institutions (# < 3 years)	1	1	1	1	1
Subchapter S Institutions (#)	0	0	0	0	0
<b>Asset Quality</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.40	0.42	0.51	0.51	0.73
Noncurrent Loans / Total Loans (median %)	0.30	0.32	0.40	0.36	0.39
Loan and Lease Allowance / Total Loans (median %)	0.97	0.95	0.85	0.96	0.93
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.81	3.15	2.24	2.88	2.07
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.01
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	10.45	10.55	10.83	10.37	11.34
Return on Assets (median %)	0.75	0.78	0.57	0.58	0.69
Pretax Return on Assets (median %)	0.94	1.03	0.65	0.70	0.86
Net Interest Margin (median %)	3.27	3.27	3.17	3.14	3.41
Yield on Earning Assets (median %)	3.39	3.44	3.88	3.79	4.14
Cost of Funding Earning Assets (median %)	0.24	0.26	0.62	0.51	0.82
Provisions to Avg. Assets (median %)	0.04	0.08	0.17	0.17	0.04
Noninterest Income to Avg. Assets (median %)	0.41	0.40	0.44	0.54	0.50
Overhead to Avg. Assets (median %)	2.63	2.60	2.80	2.83	2.96
<b>Liquidity/Sensitivity</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	72.39	71.22	78.61	74.36	77.36
Noncore Funding to Assets (median %)	7.71	8.64	12.71	8.46	14.15
Long-term Assets to Assets (median %, call filers)	57.23	53.95	49.62	52.07	54.17
Brokered Deposits (number of institutions)	8	7	10	6	7
Brokered Deposits to Assets (median % for those above)	2.60	2.14	2.35	2.41	2.71
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	54	73	98	71	41
Commercial Real Estate	247	236	230	227	232
Construction & Development	30	26	22	25	26
Multifamily Residential Real Estate	43	34	32	32	32
Nonresidential Real Estate	181	182	142	140	143
Residential Real Estate	311	308	336	311	367
Consumer	6	7	4	7	5
Agriculture	0	0	0	0	0

### BANKING PROFILE

<b>Largest Deposit Markets (from 2021 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Boston-Cambridge-Newton, MA-NH	116	514,496	< \$100 million	0 (0%)
Manchester-Nashua, NH	22	16,889	\$100 million to \$250 million	1 (5.9%)
			\$250 million to \$1 billion	10 (58.8%)
			\$1 billion to \$10 billion	6 (35.3%)
			> \$10 billion	0 (0%)