

# FDIC State Profile

Alaska

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	6.9%	-7.2%	-13.7%	-8.7%	0.7%
Manufacturing (4%)	9.2%	-3.6%	-8.7%	-11.3%	3.6%
Other (non-manufacturing) Goods-Producing (9%)	3.2%	-10.6%	-12.1%	-7.8%	4.5%
Private Service-Providing (62%)	8.7%	-8.7%	-16.5%	-10.5%	0.5%
Government (26%)	3.5%	-2.8%	-8.0%	-3.8%	-0.6%
Unemployment Rate (% of labor force, seasonally adjusted)	6.6%	6.6%	11.6%	7.9%	5.4%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	25.0%	10.6%	-5.9%	0.9%	-6.7%
Multifamily Building Permits	-29.0%	-40.8%	8.8%	-45.0%	20.0%
Home Price Index (change from year ago)	6.8%	4.1%	2.7%	3.4%	2.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.32	0.32	0.39	0.40	0.50

### BANKING TRENDS

<b>General Information</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	9,599	8,955	8,157	8,423	6,797
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
<b>Asset Quality</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.84	0.92	1.04	0.78	1.42
Noncurrent Loans / Total Loans (median %)	0.62	0.76	0.70	0.72	1.07
Loan and Lease Allowance / Total Loans (median %)	1.69	1.59	1.49	1.65	1.69
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.39	1.70	1.61	1.83	1.75
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	-0.01	0.00	0.01	0.01
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	9.82	10.44	9.29	10.50	10.37
Return on Assets (median %)	1.30	1.41	0.91	1.02	1.11
Pretax Return on Assets (median %)	1.48	1.55	1.12	1.14	1.37
Net Interest Margin (median %)	2.96	3.13	3.64	3.43	3.96
Yield on Earning Assets (median %)	3.12	3.16	3.79	3.52	4.19
Cost of Funding Earning Assets (median %)	0.16	0.17	0.28	0.26	0.39
Provisions to Avg. Assets (median %)	0.08	0.14	0.09	0.12	0.03
Noninterest Income to Avg. Assets (median %)	0.99	1.01	1.08	1.21	1.10
Overhead to Avg. Assets (median %)	2.90	2.93	3.35	3.32	3.30
<b>Liquidity/Sensitivity</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	42.26	45.98	50.15	46.97	52.72
Noncore Funding to Assets (median %)	3.70	3.98	5.43	4.33	5.94
Long-term Assets to Assets (median %, call filers)	37.94	38.67	36.49	35.76	39.63
Brokered Deposits (number of institutions)	0	0	0	0	0
Brokered Deposits to Assets (median % for those above)	0.00	0.00	0.00	0.00	0.00
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	109	118	118	107	63
Commercial Real Estate	183	190	246	197	257
Construction & Development	39	38	33	37	31
Multifamily Residential Real Estate	13	13	14	13	14
Nonresidential Real Estate	152	155	189	165	177
Residential Real Estate	50	63	65	63	64
Consumer	3	3	3	3	4
Agriculture	7	7	4	7	4

### BANKING PROFILE

<b>Largest Deposit Markets (from 2021 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Anchorage, AK	4	9,374	< \$100 million	0 (0%)
Fairbanks, AK	6	1,947	\$100 million to \$250 million	0 (0%)
			\$250 million to \$1 billion	3 (60%)
			\$1 billion to \$10 billion	2 (40%)
			> \$10 billion	0 (0%)