

# FDIC State Profile

Alaska

## Third Quarter 2023

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.2%	1.9%	3.0%	3.0%	2.6%
Manufacturing (3%)	-10.9%	-8.4%	-3.9%	-1.0%	3.5%
Other (non-manufacturing) Goods-Producing (8%)	0.2%	-1.8%	1.4%	2.6%	-2.2%
Private Service-Providing (64%)	2.4%	2.9%	5.2%	4.5%	4.1%
Government (24%)	1.0%	2.2%	-0.7%	0.0%	0.5%
Unemployment Rate (% of labor force, seasonally adjusted)	3.9%	3.7%	3.7%	4.0%	6.4%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-45.3%	-33.3%	-14.8%	-13.2%	0.2%
Multifamily Building Permits	-22.9%	-24.9%	15.6%	-6.8%	43.1%
Home Price Index (change from year ago)	5.8%	5.5%	11.2%	11.6%	8.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.35	0.28	0.23	0.27

### BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	5	5	5	5	5
Total Assets (in millions)	10,293	10,027	10,162	9,945	10,185
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.36	0.45	0.77	0.43	0.78
Noncurrent Loans / Total Loans (median %)	0.36	0.44	0.49	0.39	0.78
Loan and Lease Allowance / Total Loans (median %)	1.66	1.56	1.66	1.64	1.75
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.53	3.23	3.02	3.30	1.58
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.04
Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	9.98	10.00	9.83	9.64	8.87
Return on Assets (median %)	1.05	0.93	1.07	1.07	1.13
Pretax Return on Assets (median %)	1.28	1.12	1.43	1.44	1.46
Net Interest Margin (median %)	3.34	3.36	3.04	3.25	2.94
Yield on Earning Assets (median %)	4.26	4.13	3.20	3.41	3.12
Cost of Funding Earning Assets (median %)	1.05	0.92	0.15	0.20	0.15
Provisions to Avg. Assets (median %)	0.00	0.00	0.01	0.02	0.04
Noninterest Income to Avg. Assets (median %)	0.60	0.60	0.52	0.60	0.92
Overhead to Avg. Assets (median %)	2.76	2.80	2.77	2.76	2.89
Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	41.51	41.46	39.20	41.40	37.85
Noncore Funding to Assets (median %)	10.51	10.15	3.89	7.92	3.79
Long-term Assets to Assets (median %, call filers)	42.04	45.20	42.12	45.56	38.33
Brokered Deposits (number of institutions)	1	0	1	1	0
Brokered Deposits to Assets (median % for those above)	1.01	0.00	1.30	1.62	0.00
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	67	68	61	63	79
Commercial Real Estate	219	224	212	227	193
Construction & Development	68	62	56	67	33
Multifamily Residential Real Estate	15	16	17	17	14
Nonresidential Real Estate	134	142	149	148	153
Residential Real Estate	44	44	42	38	40
Consumer	3	3	3	3	3
Agriculture	14	14	11	14	8

### BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Anchorage, AK	4	8,576	< \$100 million	0 (0%)
Fairbanks, AK	6	1,893	\$100 million to \$250 million	0 (0%)
			\$250 million to \$1 billion	3 (60%)
			\$1 billion to \$10 billion	2 (40%)
			> \$10 billion	0 (0%)