

FDIC State Profile

Indiana

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.8%	2.4%	3.9%	3.5%	3.0%
Manufacturing (17%)	-0.5%	-0.1%	3.7%	3.2%	4.0%
Other (non-manufacturing) Goods-Producing (5%)	5.1%	6.4%	4.7%	4.8%	3.6%
Private Service-Providing (65%)	2.1%	2.9%	4.2%	4.0%	3.6%
Government (13%)	2.2%	1.8%	2.1%	0.9%	-1.2%
Unemployment Rate (% of labor force, seasonally adjusted)	3.4%	3.1%	3.1%	3.0%	3.9%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-21.3%	-22.6%	-6.4%	-14.9%	17.3%
Multifamily Building Permits	-7.9%	0.3%	80.9%	46.8%	27.5%
Home Price Index (change from year ago)	6.6%	7.5%	15.9%	16.0%	13.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.27	2.03	1.89	2.10

BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	92	92	92	92	93
Total Assets (in millions)	179,718	177,936	165,907	170,794	137,541
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	15	15	15	15	15
Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.80	0.76	0.71	0.86	0.86
Noncurrent Loans / Total Loans (median %)	0.40	0.36	0.32	0.34	0.37
Loan and Lease Allowance / Total Loans (median %)	1.27	1.27	1.23	1.19	1.32
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.46	3.56	3.69	3.09	3.67
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.01	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	9.93	10.02	9.93	9.90	9.51
Return on Assets (median %)	0.88	0.90	0.95	0.94	1.07
Pretax Return on Assets (median %)	1.01	1.04	1.08	1.12	1.28
Net Interest Margin (median %)	3.23	3.25	3.27	3.34	3.14
Yield on Earning Assets (median %)	4.65	4.56	3.63	3.79	3.45
Cost of Funding Earning Assets (median %)	1.43	1.30	0.32	0.42	0.28
Provisions to Avg. Assets (median %)	0.04	0.05	0.02	0.02	0.02
Noninterest Income to Avg. Assets (median %)	0.56	0.55	0.62	0.60	0.75
Overhead to Avg. Assets (median %)	2.49	2.49	2.46	2.47	2.52
Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	66.94	65.95	62.44	63.79	56.66
Noncore Funding to Assets (median %)	12.67	11.84	6.32	9.16	5.43
Long-term Assets to Assets (median %, call filers)	44.43	46.46	48.20	46.15	47.68
Brokered Deposits (number of institutions)	46	41	30	30	30
Brokered Deposits to Assets (median % for those above)	3.14	3.35	2.97	3.48	1.70
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	53	54	52	53	51
Commercial Real Estate	167	172	162	158	146
Construction & Development	30	30	30	29	28
Multifamily Residential Real Estate	13	13	13	13	13
Nonresidential Real Estate	113	114	103	110	92
Residential Real Estate	182	182	169	176	164
Consumer	13	13	13	13	13
Agriculture	29	28	27	28	25

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Chicago-Naperville-Elgin, IL-IN-WI	161	572,305	< \$100 million	8 (8.7%)
Cincinnati, OH-KY-IN	58	193,299	\$100 million to \$250 million	20 (21.7%)
Indianapolis-Carmel-Anderson, IN	47	85,682	\$250 million to \$1 billion	44 (47.8%)
Louisville/Jefferson County, KY-IN	38	41,313	\$1 billion to \$10 billion	17 (18.5%)
Evansville, IN-KY	18	12,510	> \$10 billion	3 (3.3%)