

FDIC State Profile

Indiana

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	8.9%	-4.1%	-11.6%	-5.5%	0.7%
Manufacturing (17%)	14.4%	-2.5%	-15.0%	-6.7%	-0.2%
Other (non-manufacturing) Goods-Producing (5%)	7.2%	-1.3%	-6.1%	-1.7%	3.1%
Private Service-Providing (64%)	9.1%	-4.5%	-12.5%	-5.9%	1.2%
Government (14%)	2.0%	-5.5%	-4.8%	-3.1%	-1.3%
Unemployment Rate (% of labor force, seasonally adjusted)	4.0%	4.0%	13.0%	7.2%	3.2%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	34.1%	18.9%	3.5%	15.3%	-1.7%
Multifamily Building Permits	-12.7%	16.8%	12.1%	-4.3%	12.4%
Home Price Index (change from year ago)	12.6%	7.8%	4.9%	5.8%	5.6%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.49	2.00	2.42	2.53	3.42

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	94	95	98	96	102
Total Assets (in millions)	129,066	126,998	118,969	123,080	107,699
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	15	16	17	16	17
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.92	0.99	1.16	1.04	1.27
Noncurrent Loans / Total Loans (median %)	0.51	0.55	0.62	0.57	0.55
Loan and Lease Allowance / Total Loans (median %)	1.36	1.34	1.21	1.32	1.15
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.96	2.55	1.98	2.26	2.02
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.02	0.02	0.06
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.81	9.87	10.32	9.98	10.66
Return on Assets (median %)	1.12	1.15	1.00	1.06	1.02
Pretax Return on Assets (median %)	1.35	1.39	1.19	1.27	1.20
Net Interest Margin (median %)	3.20	3.20	3.52	3.50	3.71
Yield on Earning Assets (median %)	3.50	3.56	4.18	4.03	4.59
Cost of Funding Earning Assets (median %)	0.32	0.33	0.63	0.52	0.82
Provisions to Avg. Assets (median %)	0.03	0.05	0.10	0.13	0.06
Noninterest Income to Avg. Assets (median %)	0.87	0.84	0.79	0.88	0.72
Overhead to Avg. Assets (median %)	2.53	2.49	2.75	2.68	2.91
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	58.23	59.87	66.16	63.77	69.87
Noncore Funding to Assets (median %)	6.00	6.97	9.20	7.24	9.89
Long-term Assets to Assets (median %, call filers)	45.80	43.20	38.52	42.00	39.10
Brokered Deposits (number of institutions)	33	34	36	34	38
Brokered Deposits to Assets (median % for those above)	1.96	2.43	2.11	1.61	4.00
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	64	73	82	72	49
Commercial Real Estate	136	140	129	140	139
Construction & Development	26	24	24	22	25
Multifamily Residential Real Estate	11	12	10	12	11
Nonresidential Real Estate	90	92	88	86	93
Residential Real Estate	165	162	178	165	187
Consumer	13	13	16	14	16
Agriculture	26	29	37	31	36

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Chicago-Naperville-Elgin, IL-IN-WI	168	568,239	< \$100 million	10 (10.6%)
Cincinnati, OH-KY-IN	59	158,475	\$100 million to \$250 million	27 (28.7%)
Indianapolis-Carmel-Anderson, IN	46	76,995	\$250 million to \$1 billion	38 (40.4%)
Louisville/Jefferson County, KY-IN	39	39,081	\$1 billion to \$10 billion	17 (18.1%)
Fort Wayne, IN	21	8,759	> \$10 billion	2 (2.1%)