

Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		1.6%	0.5%	0.5%	0.7%	1.6%
Manufacturing	(9%)	-0.7%	-0.9%	-1.3%	-0.9%	1.5%
Other (non-manufacturing) Goods-Producing	(5%)	2.9%	2.4%	2.3%	1.9%	3.2%
Private Service-Providing	(71%)	1.1%	0.4%	0.2%	0.4%	1.7%
Government	(15%)	4.8%	1.4%	2.8%	2.5%	1.1%
Unemployment Rate (% of labor force, seasonally adjusted)		4.1%	4.0%	3.7%	3.6%	3.1%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits		N/A	-2.8%	5.9%	4.0%	-2.6%
Multifamily Building Permits		N/A	39.2%	-9.1%	22.8%	-34.4%
Home Price Index (change from year ago)		4.4%	4.7%	5.4%	6.1%	7.3%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	1.70	1.58	1.53	1.51

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	204	206	208	206	208
Total Assets (in millions)	\$292,999	\$289,344	\$256,927	\$265,088	\$248,947
New Institutions (# < 3 years)	1	1	1	1	0
Subchapter S Institutions (#)	89	90	92	90	94
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.01	1.02	0.79	0.93	0.66
Noncurrent Loans / Total Loans (median %)	0.39	0.34	0.27	0.31	0.24
Loan and Lease Allowance / Total Loans (median %)	1.23	1.23	1.19	1.21	1.23
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.41	2.64	3.32	3.12	4.06
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.01	0.02	0.03	0.02

Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	10.60	10.47	10.28	10.36	10.23
Return on Assets (median %)	1.35	1.34	1.11	1.14	1.13
Pretax Return on Assets (median %)	1.53	1.48	1.31	1.32	1.28
Net Interest Margin (median %)	3.89	3.81	3.55	3.62	3.50
Yield on Earning Assets (median %)	5.95	5.91	5.73	5.75	5.07
Cost of Funding Earning Assets (median %)	2.03	2.02	2.04	2.06	1.43
Provisions to Avg. Assets (median %)	0.08	0.07	0.07	0.08	0.06
Noninterest Income to Avg. Assets (median %)	0.42	0.42	0.43	0.44	0.45
Overhead to Avg. Assets (median %)	2.50	2.49	2.49	2.51	2.46

Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	71.40	70.29	71.12	70.28	68.97
Noncore Funding to Assets (median %)	10.94	10.61	11.06	10.91	10.66
Long-term Assets to Assets (median %, call filers)	18.77	19.13	21.43	20.82	23.16
Brokered Deposits (number of institutions)	92	93	98	93	87
Brokered Deposits to Assets (median % for those above)	3.47	3.41	3.00	3.51	3.11

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	55	57	58	59	56
Commercial Real Estate	179	180	180	183	193
Construction & Development	39	37	37	37	37
Multifamily Residential Real Estate	10	11	10	11	9
Nonresidential Real Estate	108	110	110	107	112
Residential Real Estate	170	173	177	173	169
Consumer	15	15	17	16	18
Agriculture	70	70	75	73	78

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)		Institutions in Market		Asset Distribution		Institutions	
St. Louis, MO-IL	113	\$134,526	< \$100 million	22	(10.8%)		
Kansas City, MO-KS	116	\$99,685	\$100 million to \$250 million	71	(34.8%)		
Springfield, MO	40	\$17,192	\$250 million to \$1 billion	74	(36.3%)		
Jefferson City, MO	20	\$6,542	\$1 billion to \$10 billion	31	(15.2%)		
Columbia, MO	28	\$6,468	\$10 billion	6	(2.9%)		