## State Profile

**Second Quarter 2022**

### Economic Indicators (Not Seasonally Adjusted, Unless Noted)

#### Employment Growth Rates (% change from year ago, unless noted)

<table>
<thead>
<tr>
<th></th>
<th>Q2-22</th>
<th>Q1-22</th>
<th>Q2-21</th>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Nonfarm (share of trailing four quarter employment in parentheses)</td>
<td>2.1%</td>
<td>2.0%</td>
<td>7.4%</td>
<td>2.3%</td>
<td>-4.0%</td>
</tr>
<tr>
<td>Manufacturing (13%)</td>
<td>2.5%</td>
<td>1.2%</td>
<td>7.9%</td>
<td>2.1%</td>
<td>-3.9%</td>
</tr>
<tr>
<td>Other (non-manufacturing) Goods-Producing (5%)</td>
<td>5.9%</td>
<td>3.3%</td>
<td>0.9%</td>
<td>0.7%</td>
<td>-1.4%</td>
</tr>
<tr>
<td>Private Service-Providing (63%)</td>
<td>2.2%</td>
<td>2.5%</td>
<td>9.2%</td>
<td>2.9%</td>
<td>-4.8%</td>
</tr>
<tr>
<td>Government (19%)</td>
<td>0.7%</td>
<td>0.5%</td>
<td>3.1%</td>
<td>0.9%</td>
<td>-1.9%</td>
</tr>
<tr>
<td>Unemployment Rate (% of labor force, seasonally adjusted)</td>
<td>2.7%</td>
<td>3.0%</td>
<td>3.6%</td>
<td>3.5%</td>
<td>6.5%</td>
</tr>
</tbody>
</table>

#### Other Indicators (% change of 4-qtr moving total, unless noted)

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Single-Family Home Permits</td>
<td>-1.4%</td>
<td>5.3%</td>
<td>23.7%</td>
<td>7.7%</td>
<td>18.8%</td>
</tr>
<tr>
<td>Multifamily Building Permits</td>
<td>7.8%</td>
<td>-31.2%</td>
<td>-4.1%</td>
<td>0.1%</td>
<td>21.7%</td>
</tr>
<tr>
<td>Home Price Index (change from year ago)</td>
<td>20.2%</td>
<td>18.5%</td>
<td>11.2%</td>
<td>13.0%</td>
<td>5.8%</td>
</tr>
<tr>
<td>Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)</td>
<td>N/A</td>
<td>2.96</td>
<td>2.83</td>
<td>2.93</td>
<td>3.61</td>
</tr>
</tbody>
</table>

### Banking Trends

#### General Information

<table>
<thead>
<tr>
<th></th>
<th>Q2-22</th>
<th>Q1-22</th>
<th>Q2-21</th>
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<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Institutions (#)</td>
<td>99</td>
<td>99</td>
<td>103</td>
<td>102</td>
<td>107</td>
</tr>
<tr>
<td>Total Assets (in millions)</td>
<td>219,474</td>
<td>223,617</td>
<td>305,863</td>
<td>222,375</td>
<td>300,540</td>
</tr>
<tr>
<td>New Institutions (# &lt; 3 years)</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>0</td>
<td>1</td>
</tr>
<tr>
<td>Subchapter S Institutions (#)</td>
<td>31</td>
<td>32</td>
<td>35</td>
<td>34</td>
<td>35</td>
</tr>
</tbody>
</table>

#### Asset Quality

<table>
<thead>
<tr>
<th></th>
<th>Q2-22</th>
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<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Past-Due and Nonaccrual Loans / Total Loans (median %)</td>
<td>0.81</td>
<td>0.77</td>
<td>0.80</td>
<td>0.89</td>
<td>1.11</td>
</tr>
<tr>
<td>Noncurrent Loans / Total Loans (median %)</td>
<td>0.25</td>
<td>0.35</td>
<td>0.43</td>
<td>0.35</td>
<td>0.48</td>
</tr>
<tr>
<td>Loan and Lease Allowance / Total Loans (median %)</td>
<td>1.33</td>
<td>1.36</td>
<td>1.33</td>
<td>1.34</td>
<td>1.31</td>
</tr>
<tr>
<td>Loan and Lease Allowance / Noncurrent Loans (median multiple)</td>
<td>4.61</td>
<td>3.39</td>
<td>2.94</td>
<td>3.38</td>
<td>2.27</td>
</tr>
<tr>
<td>Net Loan Losses / Total Loans (median %, year-to-date annualized)</td>
<td>0.01</td>
<td>0.00</td>
<td>0.02</td>
<td>0.02</td>
<td>0.07</td>
</tr>
</tbody>
</table>

#### Capital / Earnings (year-to-date annualized, unless noted)

<table>
<thead>
<tr>
<th></th>
<th>Q2-22</th>
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<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tier 1 Leverage (median %, end of period)</td>
<td>10.27</td>
<td>9.98</td>
<td>10.08</td>
<td>10.01</td>
<td>10.33</td>
</tr>
<tr>
<td>Return on Assets (median %)</td>
<td>0.99</td>
<td>0.90</td>
<td>1.03</td>
<td>1.02</td>
<td>0.93</td>
</tr>
<tr>
<td>Pretax Return on Assets (median %)</td>
<td>1.17</td>
<td>1.11</td>
<td>1.24</td>
<td>1.25</td>
<td>1.15</td>
</tr>
<tr>
<td>Net Interest Margin (median %)</td>
<td>3.21</td>
<td>3.06</td>
<td>3.28</td>
<td>3.28</td>
<td>3.56</td>
</tr>
<tr>
<td>Yield on Earning Assets (median %)</td>
<td>3.54</td>
<td>3.39</td>
<td>3.69</td>
<td>3.63</td>
<td>4.18</td>
</tr>
<tr>
<td>Cost of Funding Earning Assets (median %)</td>
<td>0.26</td>
<td>0.26</td>
<td>0.34</td>
<td>0.32</td>
<td>0.58</td>
</tr>
<tr>
<td>Provisions to Avg. Assets (median %)</td>
<td>0.02</td>
<td>0.00</td>
<td>0.03</td>
<td>0.05</td>
<td>0.13</td>
</tr>
<tr>
<td>Noninterest Income to Avg. Assets (median %)</td>
<td>0.56</td>
<td>0.55</td>
<td>0.59</td>
<td>0.64</td>
<td>0.57</td>
</tr>
<tr>
<td>Overhead to Avg. Assets (median %)</td>
<td>2.46</td>
<td>2.51</td>
<td>2.45</td>
<td>2.53</td>
<td>2.69</td>
</tr>
</tbody>
</table>

#### Liquidity/Sensitivity

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<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Net Loans to Assets (median %)</td>
<td>49.76</td>
<td>48.64</td>
<td>50.27</td>
<td>48.86</td>
<td>53.96</td>
</tr>
<tr>
<td>Noncore Funding to Assets (median %)</td>
<td>6.60</td>
<td>6.27</td>
<td>7.45</td>
<td>6.80</td>
<td>8.01</td>
</tr>
<tr>
<td>Long-term Assets to Assets (median %, call filers)</td>
<td>36.36</td>
<td>37.47</td>
<td>34.00</td>
<td>36.87</td>
<td>30.72</td>
</tr>
<tr>
<td>Brokered Deposits (number of institutions)</td>
<td>27</td>
<td>27</td>
<td>29</td>
<td>26</td>
<td>31</td>
</tr>
<tr>
<td>Brokered Deposits to Assets (median % for those above)</td>
<td>1.67</td>
<td>1.84</td>
<td>2.74</td>
<td>1.51</td>
<td>2.68</td>
</tr>
</tbody>
</table>

### Loan Concentrations

#### (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)

<table>
<thead>
<tr>
<th></th>
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<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Commercial and Industrial</td>
<td>60</td>
<td>60</td>
<td>80</td>
<td>64</td>
<td>81</td>
</tr>
<tr>
<td>Commercial Real Estate</td>
<td>191</td>
<td>190</td>
<td>187</td>
<td>184</td>
<td>184</td>
</tr>
<tr>
<td>Construction &amp; Development</td>
<td>40</td>
<td>37</td>
<td>40</td>
<td>35</td>
<td>34</td>
</tr>
<tr>
<td>Multifamily Residential Real Estate</td>
<td>6</td>
<td>7</td>
<td>8</td>
<td>7</td>
<td>7</td>
</tr>
<tr>
<td>Nonresidential Real Estate</td>
<td>123</td>
<td>126</td>
<td>119</td>
<td>119</td>
<td>122</td>
</tr>
<tr>
<td>Residential Real Estate</td>
<td>115</td>
<td>120</td>
<td>121</td>
<td>121</td>
<td>130</td>
</tr>
<tr>
<td>Consumer</td>
<td>18</td>
<td>19</td>
<td>18</td>
<td>19</td>
<td>19</td>
</tr>
<tr>
<td>Agriculture</td>
<td>14</td>
<td>14</td>
<td>13</td>
<td>15</td>
<td>15</td>
</tr>
</tbody>
</table>

### Banking Profile

#### Largest Deposit Markets (from 2021 Summary of Deposits)

<table>
<thead>
<tr>
<th></th>
<th>Institutions in Market</th>
<th>Deposits ($ millions)</th>
<th>Asset Distribution</th>
<th>Institutions</th>
</tr>
</thead>
<tbody>
<tr>
<td>Birmingham-Hoover, AL</td>
<td>47</td>
<td>54,527</td>
<td>&lt; $100 million</td>
<td>13 (13.1%)</td>
</tr>
<tr>
<td>Huntsville, AL</td>
<td>32</td>
<td>11,473</td>
<td>$100 million to $250 million</td>
<td>33 (33.3%)</td>
</tr>
<tr>
<td>Mobile, AL</td>
<td>26</td>
<td>10,660</td>
<td>$250 million to $1 billion</td>
<td>38 (38.4%)</td>
</tr>
<tr>
<td>Montgomery, AL</td>
<td>25</td>
<td>10,258</td>
<td>$1 billion to $10 billion</td>
<td>13 (13.1%)</td>
</tr>
<tr>
<td>Columbus, GA-AL</td>
<td>16</td>
<td>10,157</td>
<td>&gt; $10 billion</td>
<td>2 (2%)</td>
</tr>
</tbody>
</table>