

FDIC State Profile

Alabama

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	6.7%	-2.9%	-9.0%	-4.3%	1.5%
Manufacturing (13%)	9.8%	-1.5%	-9.5%	-4.1%	0.7%
Other (non-manufacturing) Goods-Producing (5%)	-1.6%	-1.6%	-2.9%	-1.1%	4.7%
Private Service-Providing (63%)	8.3%	-3.5%	-10.9%	-5.3%	1.4%
Government (19%)	2.0%	-2.2%	-4.0%	-1.9%	1.3%
Unemployment Rate (% of labor force, seasonally adjusted)	3.4%	4.0%	9.6%	6.0%	3.0%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	23.7%	16.9%	12.7%	18.8%	7.9%
Multifamily Building Permits	-4.1%	42.1%	101.4%	21.7%	41.0%
Home Price Index (change from year ago)	10.6%	7.3%	5.3%	5.9%	5.0%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	2.89	3.15	3.30	3.69	5.41

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	103	107	110	107	110
Total Assets (in millions)	305,863	309,320	293,782	300,540	260,987
New Institutions (# < 3 years)	0	1	1	1	1
Subchapter S Institutions (#)	35	35	36	35	35

Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.80	1.00	1.00	1.11	1.63
Noncurrent Loans / Total Loans (median %)	0.43	0.44	0.49	0.48	0.66
Loan and Lease Allowance / Total Loans (median %)	1.33	1.34	1.23	1.31	1.23
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.94	2.92	2.17	2.27	1.80
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.00	0.04	0.07	0.12

Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	10.08	10.23	10.61	10.33	11.38
Return on Assets (median %)	1.03	0.97	0.98	0.93	1.07
Pretax Return on Assets (median %)	1.24	1.16	1.14	1.15	1.27
Net Interest Margin (median %)	3.28	3.21	3.70	3.56	3.86
Yield on Earning Assets (median %)	3.69	3.65	4.37	4.18	4.71
Cost of Funding Earning Assets (median %)	0.34	0.37	0.68	0.58	0.77
Provisions to Avg. Assets (median %)	0.03	0.00	0.13	0.13	0.11
Noninterest Income to Avg. Assets (median %)	0.59	0.58	0.58	0.57	0.65
Overhead to Avg. Assets (median %)	2.45	2.47	2.76	2.69	2.92

Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	50.27	50.60	57.94	53.96	60.67
Noncore Funding to Assets (median %)	7.45	7.78	8.77	8.01	8.85
Long-term Assets to Assets (median %, call filers)	34.00	32.95	28.57	30.72	28.99
Brokered Deposits (number of institutions)	29	31	32	31	31
Brokered Deposits to Assets (median % for those above)	2.74	2.60	3.00	2.68	2.51

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	80	84	101	81	65
Commercial Real Estate	187	177	176	184	172
Construction & Development	40	38	34	34	33
Multifamily Residential Real Estate	8	8	8	7	7
Nonresidential Real Estate	119	113	115	122	109
Residential Real Estate	121	123	127	130	132
Consumer	18	19	20	19	22
Agriculture	13	14	16	15	17

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Birmingham-Hoover, AL	47	54,527	< \$100 million	13 (12.6%)
Huntsville, AL	32	11,473	\$100 million to \$250 million	37 (35.9%)
Mobile, AL	26	10,660	\$250 million to \$1 billion	40 (38.8%)
Montgomery, AL	25	10,258	\$1 billion to \$10 billion	10 (9.7%)
Columbus, GA-AL	16	10,157	> \$10 billion	3 (2.9%)