

FDIC State Profile

Montana

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.7%	-2.2%	-7.8%	-3.1%	1.2%
Manufacturing (4%)	7.3%	-1.3%	-6.1%	-2.9%	2.1%
Other (non-manufacturing) Goods-Producing (8%)	0.2%	-1.6%	-0.4%	0.2%	2.6%
Private Service-Providing (69%)	10.1%	-2.1%	-10.0%	-3.8%	1.2%
Government (19%)	3.0%	-2.7%	-3.4%	-1.9%	0.5%
Unemployment Rate (% of labor force, seasonally adjusted)	3.7%	3.9%	9.5%	5.9%	3.6%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	39.1%	12.2%	-10.4%	15.9%	-20.5%
Multifamily Building Permits	59.8%	51.8%	-1.0%	44.1%	16.0%
Home Price Index (change from year ago)	17.0%	9.6%	4.8%	6.2%	5.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.75	0.52	0.94	0.80	1.18

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	41	41	42	41	44
Total Assets (in millions)	55,908	54,142	47,805	51,461	41,102
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	16	16	16	16	17

Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.97	1.17	1.52	1.23	2.03
Noncurrent Loans / Total Loans (median %)	0.61	0.71	0.73	0.70	0.93
Loan and Lease Allowance / Total Loans (median %)	1.63	1.64	1.52	1.65	1.53
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.83	2.14	1.60	2.53	1.54
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.01	0.04

Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.17	9.27	10.20	9.19	10.80
Return on Assets (median %)	1.35	1.39	1.15	1.24	1.24
Pretax Return on Assets (median %)	1.68	1.66	1.33	1.43	1.40
Net Interest Margin (median %)	3.53	3.63	4.16	4.04	4.38
Yield on Earning Assets (median %)	3.69	3.78	4.55	4.27	4.91
Cost of Funding Earning Assets (median %)	0.19	0.21	0.41	0.34	0.55
Provisions to Avg. Assets (median %)	0.00	0.00	0.17	0.15	0.13
Noninterest Income to Avg. Assets (median %)	0.34	0.33	0.37	0.43	0.43
Overhead to Avg. Assets (median %)	2.20	2.24	2.81	2.62	2.82

Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	55.51	57.09	63.60	57.73	64.52
Noncore Funding to Assets (median %)	4.64	4.70	6.50	4.42	6.13
Long-term Assets to Assets (median %, call filers)	29.31	27.89	19.67	27.42	22.05
Brokered Deposits (number of institutions)	8	10	12	10	14
Brokered Deposits to Assets (median % for those above)	1.37	1.36	1.66	1.84	2.55

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	87	96	125	94	68
Commercial Real Estate	189	169	184	183	189
Construction & Development	43	38	36	37	37
Multifamily Residential Real Estate	7	6	5	8	6
Nonresidential Real Estate	137	132	144	132	142
Residential Real Estate	98	101	103	106	103
Consumer	17	17	18	16	19
Agriculture	92	87	102	84	79

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Billings, MT	12	6,843	< \$100 million	10 (24.4%)
Missoula, MT	11	3,594	\$100 million to \$250 million	17 (41.5%)
Great Falls, MT	11	2,109	\$250 million to \$1 billion	8 (19.5%)
			\$1 billion to \$10 billion	4 (9.8%)
			> \$10 billion	2 (4.9%)