

FDIC State Profile

Maine

Third Quarter 2023

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.4%	1.3%	2.3%	2.4%	4.1%
Manufacturing (8%)	-0.7%	0.2%	0.8%	1.1%	6.9%
Other (non-manufacturing) Goods-Producing (5%)	1.7%	1.9%	0.9%	1.5%	4.9%
Private Service-Providing (71%)	1.6%	1.4%	2.7%	2.8%	4.7%
Government (16%)	1.5%	1.0%	2.1%	1.8%	-0.3%
Unemployment Rate (% of labor force, seasonally adjusted)	2.5%	2.4%	2.8%	2.9%	4.6%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Single-Family Home Permits	-11.4%	-11.4%	-9.1%	-15.1%	21.0%
Multifamily Building Permits	-19.7%	-44.0%	43.9%	16.4%	45.0%
Home Price Index (change from year ago)	11.2%	10.2%	17.5%	18.8%	17.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	0.42	0.36	0.36	0.45

BANKING TRENDS

General Information	Q3-23	Q2-23	Q3-22	2022	2021
Institutions (#)	23	23	23	23	23
Total Assets (in millions)	41,708	41,637	38,998	40,711	37,541
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0
Asset Quality	Q3-23	Q2-23	Q3-22	2022	2021
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.37	0.41	0.32	0.50	0.57
Noncurrent Loans / Total Loans (median %)	0.20	0.24	0.23	0.24	0.41
Loan and Lease Allowance / Total Loans (median %)	0.93	0.91	0.94	0.92	0.97
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.55	3.76	4.03	2.80	2.10
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q3-23	Q2-23	Q3-22	2022	2021
Tier 1 Leverage (median %, end of period)	10.73	10.51	10.42	10.56	10.46
Return on Assets (median %)	0.58	0.59	0.57	0.70	0.94
Pretax Return on Assets (median %)	0.72	0.75	0.73	0.87	1.18
Net Interest Margin (median %)	2.95	3.01	3.29	3.36	3.35
Yield on Earning Assets (median %)	4.40	4.31	3.54	3.73	3.49
Cost of Funding Earning Assets (median %)	1.56	1.47	0.28	0.44	0.33
Provisions to Avg. Assets (median %)	0.02	0.03	0.01	0.02	0.00
Noninterest Income to Avg. Assets (median %)	0.43	0.42	0.44	0.43	0.52
Overhead to Avg. Assets (median %)	2.57	2.58	2.57	2.62	2.66
Liquidity/Sensitivity	Q3-23	Q2-23	Q3-22	2022	2021
Net Loans to Assets (median %)	77.40	77.14	75.50	76.56	68.58
Noncore Funding to Assets (median %)	17.65	18.27	9.39	10.10	8.81
Long-term Assets to Assets (median %, call filers)	57.91	58.74	59.65	60.89	57.47
Brokered Deposits (number of institutions)	19	18	18	18	18
Brokered Deposits to Assets (median % for those above)	6.07	6.99	4.14	4.83	4.41
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-23	Q2-23	Q3-22	2022	2021
Commercial and Industrial	41	42	42	39	38
Commercial Real Estate	270	259	246	248	225
Construction & Development	29	28	31	29	24
Multifamily Residential Real Estate	34	35	33	35	28
Nonresidential Real Estate	192	196	180	177	170
Residential Real Estate	282	279	283	279	271
Consumer	5	5	5	5	5
Agriculture	1	1	1	1	1

BANKING PROFILE

Largest Deposit Markets (from 2023 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Portland-South Portland, ME	23	20,407	< \$100 million	1 (4.3%)
Bangor, ME	9	4,448	\$100 million to \$250 million	4 (17.4%)
Lewiston-Auburn, ME	9	2,002	\$250 million to \$1 billion	2 (8.7%)
			\$1 billion to \$10 billion	16 (69.6%)
			> \$10 billion	0 (0%)