

# FDIC State Profile

Maine

## Second Quarter 2021

### ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

<b>Employment Growth Rates (% change from year ago, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Total Nonfarm (share of trailing four quarter employment in parentheses)	10.0%	-5.3%	-12.5%	-6.4%	1.0%
Manufacturing (9%)	10.1%	-1.6%	-9.4%	-4.8%	2.2%
Other (non-manufacturing) Goods-Producing (5%)	4.9%	-2.9%	-3.1%	-0.5%	2.1%
Private Service-Providing (70%)	12.4%	-5.9%	-14.9%	-7.7%	0.9%
Government (16%)	2.3%	-5.6%	-6.5%	-3.3%	0.9%
Unemployment Rate (% of labor force, seasonally adjusted)	4.8%	4.9%	7.6%	5.5%	2.7%
<b>Other Indicators (% change of 4-qtr moving total, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Single-Family Home Permits	50.7%	40.6%	0.1%	30.8%	-4.8%
Multifamily Building Permits	20.3%	28.9%	-21.2%	-22.6%	103.6%
Home Price Index (change from year ago)	15.3%	10.4%	5.2%	6.6%	5.1%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.53	0.46	0.85	0.70	0.96

### BANKING TRENDS

<b>General Information</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Institutions (#)	23	23	25	24	26
Total Assets (in millions)	36,248	35,185	32,950	33,862	29,937
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	0	0	0	0	0
<b>Asset Quality</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.68	0.72	0.97	0.93	1.33
Noncurrent Loans / Total Loans (median %)	0.56	0.46	0.63	0.54	0.85
Loan and Lease Allowance / Total Loans (median %)	1.07	1.09	0.97	1.09	0.90
Loan and Lease Allowance / Noncurrent Loans (median multiple)	1.62	1.87	1.31	1.66	1.24
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.02	0.04	0.01
<b>Capital / Earnings (year-to-date annualized, unless noted)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Tier 1 Leverage (median %, end of period)	11.00	11.28	11.01	10.77	11.39
Return on Assets (median %)	0.92	0.91	0.63	0.76	0.93
Pretax Return on Assets (median %)	1.18	1.14	0.80	0.92	1.18
Net Interest Margin (median %)	3.39	3.45	3.34	3.41	3.42
Yield on Earning Assets (median %)	3.63	3.67	4.18	4.10	4.40
Cost of Funding Earning Assets (median %)	0.34	0.36	0.78	0.66	1.03
Provisions to Avg. Assets (median %)	0.04	0.06	0.19	0.17	0.06
Noninterest Income to Avg. Assets (median %)	0.52	0.53	0.66	0.68	0.48
Overhead to Avg. Assets (median %)	2.56	2.66	2.69	2.74	2.81
<b>Liquidity/Sensitivity</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Net Loans to Assets (median %)	68.86	69.83	78.37	74.71	81.68
Noncore Funding to Assets (median %)	9.44	10.00	13.63	10.59	16.70
Long-term Assets to Assets (median %, call filers)	55.05	52.70	50.43	53.54	52.12
Brokered Deposits (number of institutions)	18	18	18	18	21
Brokered Deposits to Assets (median % for those above)	4.95	5.25	4.92	5.51	5.36
<b>Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)</b>	<b>Q2-21</b>	<b>Q1-21</b>	<b>Q2-20</b>	<b>2020</b>	<b>2019</b>
Commercial and Industrial	63	76	82	69	44
Commercial Real Estate	248	250	196	220	204
Construction & Development	27	27	25	24	23
Multifamily Residential Real Estate	20	19	17	20	17
Nonresidential Real Estate	175	172	163	171	164
Residential Real Estate	274	288	330	308	340
Consumer	5	5	5	5	6
Agriculture	1	1	1	1	1

### BANKING PROFILE

<b>Largest Deposit Markets (from 2021 Summary of Deposits)</b>	<b>Institutions in Market</b>	<b>Deposits (\$ millions)</b>	<b>Asset Distribution</b>	<b>Institutions</b>
Portland-South Portland, ME	23	20,152	< \$100 million	1 (4.3%)
Bangor, ME	9	4,161	\$100 million to \$250 million	4 (17.4%)
Lewiston-Auburn, ME	9	3,128	\$250 million to \$1 billion	4 (17.4%)
			\$1 billion to \$10 billion	14 (60.9%)
			> \$10 billion	0 (0%)