

Fourth Quarter 2024

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		0.5%	0.4%	1.1%	0.6%	1.5%
Manufacturing	(12%)	0.0%	-1.1%	-0.6%	-0.5%	0.6%
Other (non-manufacturing) Goods-Producing	(5%)	5.2%	4.5%	1.9%	4.0%	2.1%
Private Service-Providing	(69%)	0.3%	0.3%	1.2%	0.4%	1.6%
Government	(14%)	0.6%	1.1%	2.2%	1.5%	1.8%
Unemployment Rate (% of labor force, seasonally adjusted)		4.5%	4.4%	3.9%	4.3%	3.6%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		11.3%	10.0%	-8.2%	11.3%	-8.2%
Multifamily Building Permits		13.0%	-18.9%	-18.9%	13.0%	-18.9%
Home Price Index (change from year ago)		7.1%	7.0%	8.7%	7.6%	7.7%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	2.09	1.77	N/A	1.77

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	166	167	168	166	168
Total Assets (in millions)	\$4,873,919	\$5,005,850	\$4,781,651	\$4,873,919	\$4,781,651
New Institutions (# < 3 years)	2	1	3	2	3
Subchapter S Institutions (#)	18	18	19	18	19
Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.94	0.79	0.69	0.94	0.69
Noncurrent Loans / Total Loans (median %)	0.33	0.31	0.26	0.33	0.26
Loan and Lease Allowance / Total Loans (median %)	1.01	1.01	1.03	1.01	1.03
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.04	2.37	3.00	2.04	3.00
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.01	0.00	0.01	0.01	0.01
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.52	10.43	10.42	10.52	10.42
Return on Assets (median %)	0.71	0.69	0.76	0.71	0.76
Pretax Return on Assets (median %)	0.83	0.82	0.93	0.83	0.93
Net Interest Margin (median %)	3.24	3.16	3.28	3.24	3.28
Yield on Earning Assets (median %)	5.20	5.10	4.65	5.20	4.65
Cost of Funding Earning Assets (median %)	1.91	1.91	1.31	1.91	1.31
Provisions to Avg. Assets (median %)	0.03	0.03	0.03	0.03	0.03
Noninterest Income to Avg. Assets (median %)	0.41	0.41	0.39	0.41	0.39
Overhead to Avg. Assets (median %)	2.64	2.63	2.62	2.64	2.62
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	68.40	67.52	66.78	68.40	66.78
Noncore Funding to Assets (median %)	11.65	11.55	11.62	11.65	11.62
Long-term Assets to Assets (median %, call filers)	39.51	40.77	43.57	39.51	43.57
Brokered Deposits (number of institutions)	80	77	77	80	77
Brokered Deposits to Assets (median % for those above)	3.62	4.45	3.97	3.62	3.97

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	44	43	42	44	42
Commercial Real Estate	145	147	151	145	151
Construction & Development	21	21	22	21	22
Multifamily Residential Real Estate	16	16	16	16	16
Nonresidential Real Estate	93	93	98	93	98
Residential Real Estate	242	247	243	242	243
Consumer	12	13	13	12	13
Agriculture	8	10	10	8	10

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Cincinnati, OH-KY-IN	57	\$179,786	< \$100 million	31	(18.7%)
Cleveland, OH	37	\$128,748	\$100 million to \$250 million	43	(25.9%)
Columbus, OH	54	\$104,998	\$250 million to \$1 billion	53	(31.9%)
Akron, OH	25	\$18,489	\$1 billion to \$10 billion	32	(19.3%)
Toledo, OH	22	\$15,672	\$10 billion	7	(4.2%)