

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	0.7%	1.1%	1.8%	1.1%	2.5%
Manufacturing (13%)	0.2%	0.0%	1.1%	0.7%	1.8%
Other (non-manufacturing) Goods-Producing (5%)	1.6%	3.6%	7.3%	3.7%	7.4%
Private Service-Providing (67%)	0.6%	0.9%	1.3%	0.7%	2.2%
Government (16%)	1.6%	2.0%	3.0%	2.2%	2.8%
Unemployment Rate (% of labor force, seasonally adjusted)	5.4%	5.2%	4.5%	5.1%	4.3%

Other Indicators (% change of 4-qtr moving total, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits	9.2%	7.9%	-10.7%	9.2%	-10.7%
Multifamily Building Permits	-12.8%	5.2%	40.0%	-12.8%	40.0%
Home Price Index (change from year ago)	6.3%	7.2%	6.9%	6.7%	7.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	2.41	2.25	N/A	2.28

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	121	121	122	121	122
Total Assets (in millions)	\$79,720	\$78,301	\$76,401	\$79,720	\$76,401
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	43	43	43	43	43

Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.91	0.86	0.86	0.91	0.86
Noncurrent Loans / Total Loans (median %)	0.34	0.35	0.27	0.34	0.27
Loan and Lease Allowance / Total Loans (median %)	1.18	1.19	1.20	1.18	1.20
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.04	2.95	3.66	3.04	3.66
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.02	0.02	0.02	0.02	0.02

Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.54	10.59	10.62	10.54	10.62
Return on Assets (median %)	1.00	0.96	1.02	1.00	1.02
Pretax Return on Assets (median %)	1.14	1.11	1.21	1.14	1.21
Net Interest Margin (median %)	3.41	3.38	3.54	3.41	3.54
Yield on Earning Assets (median %)	5.52	5.45	4.95	5.52	4.95
Cost of Funding Earning Assets (median %)	2.05	2.05	1.37	2.05	1.37
Provisions to Avg. Assets (median %)	0.05	0.05	0.06	0.05	0.06
Noninterest Income to Avg. Assets (median %)	0.54	0.54	0.54	0.54	0.54
Overhead to Avg. Assets (median %)	2.59	2.62	2.59	2.59	2.59

Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	69.48	69.56	67.35	69.48	67.35
Noncore Funding to Assets (median %)	12.86	12.97	11.83	12.86	11.83
Long-term Assets to Assets (median %, call filers)	39.81	41.96	45.21	39.81	45.21
Brokered Deposits (number of institutions)	59	57	58	59	58
Brokered Deposits to Assets (median % for those above)	4.80	4.25	4.56	4.80	4.56

Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	44	43	40	44	40
Commercial Real Estate	218	219	214	218	214
Construction & Development	45	42	43	45	43
Multifamily Residential Real Estate	22	23	18	22	18
Nonresidential Real Estate	124	130	127	124	127
Residential Real Estate	226	222	214	226	214
Consumer	21	23	24	21	24
Agriculture	32	32	31	32	31

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Cincinnati, OH-KY-IN	57	\$179,786	< \$100 million	16 (13.2%)
Louisville/Jefferson County, KY-IN	44	\$43,374	\$100 million to \$250 million	37 (30.6%)
Lexington-Fayette, KY	37	\$15,014	\$250 million to \$1 billion	53 (43.8%)
Huntington-Ashland, WV-KY-OH	25	\$7,452	\$1 billion to \$10 billion	15 (12.4%)
Clarksville, TN-KY	17	\$5,859	\$10 billion	0 (0.0%)