

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)		-0.3%	-0.1%	0.9%	0.1%	1.2%
Manufacturing	(6%)	-2.2%	-2.7%	-1.8%	-2.5%	-0.8%
Other (non-manufacturing) Goods-Producing	(5%)	-3.1%	-2.1%	0.7%	-1.8%	1.6%
Private Service-Providing	(76%)	-0.3%	-0.1%	1.0%	0.1%	1.2%
Government	(13%)	1.4%	2.0%	1.7%	2.1%	1.8%
Unemployment Rate (% of labor force, seasonally adjusted)		4.1%	4.2%	3.6%	4.0%	3.5%
Other Indicators (% change of 4-qtr moving total, unless noted)		Q4-24	Q3-24	Q4-23	2024	2023
Single-Family Home Permits		12.6%	11.7%	-16.2%	12.6%	-16.2%
Multifamily Building Permits		-3.0%	-9.9%	-30.5%	-3.0%	-30.5%
Home Price Index (change from year ago)		5.9%	6.2%	8.3%	7.0%	6.5%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)		N/A	0.64	0.52	N/A	0.51

BANKING TRENDS

General Information	Q4-24	Q3-24	Q4-23	2024	2023
Institutions (#)	98	98	100	98	100
Total Assets (in millions)	\$561,996	\$545,897	\$502,587	\$561,996	\$502,587
New Institutions (# < 3 years)	0	0	0	0	0
Subchapter S Institutions (#)	1	1	1	1	1
Asset Quality	Q4-24	Q3-24	Q4-23	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.53	0.51	0.42	0.53	0.42
Noncurrent Loans / Total Loans (median %)	0.30	0.30	0.26	0.30	0.26
Loan and Lease Allowance / Total Loans (median %)	0.89	0.89	0.90	0.89	0.90
Loan and Lease Allowance / Noncurrent Loans (median multiple)	2.31	2.34	3.09	2.31	3.09
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.00	0.00	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q4-24	Q3-24	Q4-23	2024	2023
Tier 1 Leverage (median %, end of period)	10.32	10.32	10.39	10.32	10.39
Return on Assets (median %)	0.40	0.41	0.55	0.40	0.55
Pretax Return on Assets (median %)	0.50	0.53	0.68	0.50	0.68
Net Interest Margin (median %)	2.59	2.56	2.79	2.59	2.79
Yield on Earning Assets (median %)	4.78	4.74	4.38	4.78	4.38
Cost of Funding Earning Assets (median %)	2.24	2.25	1.65	2.24	1.65
Provisions to Avg. Assets (median %)	0.02	0.03	0.03	0.02	0.03
Noninterest Income to Avg. Assets (median %)	0.35	0.34	0.34	0.35	0.34
Overhead to Avg. Assets (median %)	2.37	2.36	2.36	2.37	2.36
Liquidity / Sensitivity	Q4-24	Q3-24	Q4-23	2024	2023
Net Loans to Assets (median %)	77.36	77.17	76.73	77.36	76.73
Noncore Funding to Assets (median %)	20.33	20.97	20.30	20.33	20.30
Long-term Assets to Assets (median %, call filers)	48.95	49.90	53.93	48.95	53.93
Brokered Deposits (number of institutions)	64	66	68	64	68
Brokered Deposits to Assets (median % for those above)	3.79	3.83	4.02	3.79	4.02

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q4-24	Q3-24	Q4-23	2024	2023
Commercial and Industrial	31	30	29	31	29
Commercial Real Estate	266	259	271	266	271
Construction & Development	37	37	38	37	38
Multifamily Residential Real Estate	47	45	45	47	45
Nonresidential Real Estate	151	151	151	151	151
Residential Real Estate	314	320	325	314	325
Consumer	3	3	3	3	3
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2024 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions	
Boston-Cambridge-Newton, MA-NH	108	\$496,152	< \$100 million	2	(2.0%)
Providence-Warwick, RI-MA	25	\$58,549	\$100 million to \$250 million	8	(8.2%)
Worcester, MA	28	\$23,739	\$250 million to \$1 billion	39	(39.8%)
Springfield, MA	18	\$14,033	\$1 billion to \$10 billion	45	(45.9%)
Barnstable Town, MA	10	\$11,578	\$10 billion	4	(4.1%)