

FDIC State Profile

South Carolina

Second Quarter 2021

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Total Nonfarm (share of trailing four quarter employment in parentheses)	7.9%	-3.7%	-10.5%	-5.0%	1.6%
Manufacturing (12%)	6.0%	-4.0%	-10.5%	-5.4%	3.4%
Other (non-manufacturing) Goods-Producing (5%)	5.9%	-0.3%	-4.6%	-2.8%	1.0%
Private Service-Providing (66%)	10.3%	-4.0%	-12.6%	-5.9%	1.4%
Government (17%)	1.3%	-3.5%	-3.9%	-2.0%	1.6%
Unemployment Rate (% of labor force, seasonally adjusted)	4.7%	5.2%	10.2%	6.2%	2.8%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Single-Family Home Permits	35.0%	19.7%	6.7%	17.8%	2.3%
Multifamily Building Permits	62.7%	49.6%	-43.1%	7.5%	-19.5%
Home Price Index (change from year ago)	11.5%	6.8%	4.6%	5.4%	5.2%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	0.62	0.69	0.82	0.88	1.30

BANKING TRENDS

General Information	Q2-21	Q1-21	Q2-20	2020	2019
Institutions (#)	45	45	45	45	47
Total Assets (in millions)	26,071	25,029	22,527	23,579	40,180
New Institutions (# < 3 years)	0	0	1	1	1
Subchapter S Institutions (#)	5	5	5	5	5
Asset Quality	Q2-21	Q1-21	Q2-20	2020	2019
Past-Due and Nonaccrual Loans / Total Loans (median %)	0.86	0.91	1.00	0.96	1.24
Noncurrent Loans / Total Loans (median %)	0.33	0.51	0.60	0.56	0.60
Loan and Lease Allowance / Total Loans (median %)	1.20	1.20	1.13	1.20	1.15
Loan and Lease Allowance / Noncurrent Loans (median multiple)	3.12	2.88	2.09	2.27	2.01
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.01	0.01	0.03
Capital / Earnings (year-to-date annualized, unless noted)	Q2-21	Q1-21	Q2-20	2020	2019
Tier 1 Leverage (median %, end of period)	9.83	10.18	10.26	10.30	10.80
Return on Assets (median %)	0.88	0.85	0.74	0.84	0.94
Pretax Return on Assets (median %)	1.04	1.03	0.89	0.96	1.14
Net Interest Margin (median %)	3.17	3.17	3.35	3.29	3.68
Yield on Earning Assets (median %)	3.40	3.50	3.93	3.79	4.38
Cost of Funding Earning Assets (median %)	0.24	0.25	0.60	0.49	0.74
Provisions to Avg. Assets (median %)	0.01	0.00	0.06	0.09	0.04
Noninterest Income to Avg. Assets (median %)	0.60	0.59	0.57	0.61	0.63
Overhead to Avg. Assets (median %)	2.56	2.58	2.86	2.77	2.98
Liquidity/Sensitivity	Q2-21	Q1-21	Q2-20	2020	2019
Net Loans to Assets (median %)	55.28	58.36	63.69	59.98	65.93
Noncore Funding to Assets (median %)	5.46	6.07	7.08	6.30	7.44
Long-term Assets to Assets (median %, call filers)	41.55	37.52	33.86	36.52	33.71
Brokered Deposits (number of institutions)	9	9	10	10	12
Brokered Deposits to Assets (median % for those above)	1.05	1.78	2.56	1.60	2.09
Loan Concentrations (median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q2-21	Q1-21	Q2-20	2020	2019
Commercial and Industrial	63	71	82	72	41
Commercial Real Estate	193	186	216	180	218
Construction & Development	43	41	43	38	43
Multifamily Residential Real Estate	6	6	5	5	7
Nonresidential Real Estate	134	134	141	134	152
Residential Real Estate	155	153	151	155	160
Consumer	15	12	14	15	18
Agriculture	2	2	2	2	3

BANKING PROFILE

Largest Deposit Markets (from 2021 Summary of Deposits)	Institutions in Market	Deposits (\$ millions)	Asset Distribution	Institutions
Charlotte-Concord-Gastonia, NC-SC	47	314,878	< \$100 million	6 (13.3%)
Columbia, SC	25	26,735	\$100 million to \$250 million	9 (20%)
Greenville-Anderson, SC	34	23,488	\$250 million to \$1 billion	21 (46.7%)
Charleston-North Charleston, SC	34	20,355	\$1 billion to \$10 billion	9 (20%)
Myrtle Beach-Conway-North Myrtle Beach, SC-NC	24	12,154	> \$10 billion	0 (0%)