



Third Quarter 2025

ECONOMIC INDICATORS (NOT SEASONALLY ADJUSTED, UNLESS NOTED)

Employment Growth Rates (% change from year ago, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Total Nonfarm (share of trailing four quarter employment in parentheses)	1.2%	0.5%	-0.2%	1.3%	2.8%
Manufacturing	(6%)	-0.8%	-2.0%	-1.4%	0.1%
Other (non-manufacturing) Goods-Producing	(8%)	1.7%	0.6%	2.8%	5.4%
Private Service-Providing	(74%)	1.7%	0.8%	-0.5%	0.9%
Government	(13%)	-0.8%	0.0%	0.3%	1.7%
Unemployment Rate (% of labor force, seasonally adjusted)	4.1%	4.1%	3.7%	3.6%	3.7%
Other Indicators (% change of 4-qtr moving total, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Single-Family Home Permits	N/A	-6.2%	36.6%	20.9%	-8.2%
Multifamily Building Permits	N/A	-28.9%	-18.2%	-27.1%	-1.3%
Home Price Index (change from year ago)	1.3%	2.0%	4.1%	4.6%	1.4%
Nonbusiness Bankruptcy Filings per 1000 people (quarterly annualized level)	N/A	1.64	1.52	1.44	1.24

BANKING TRENDS

General Information	Q3-25	Q2-25	Q3-24	2024	2023
Institutions (#)	13	13	14	14	14
Total Assets (in millions)	\$199,581	\$196,887	\$194,179	\$194,066	\$74,777
New Institutions (# < 3 years)	1	1	4	4	4
Subchapter S Institutions (#)	0	0	0	0	0
Asset Quality	Q3-25	Q2-25	Q3-24	2024	2023
Past-Due and Nonaccrual Loans / Total Loans (median %)	1.29	1.10	0.96	0.78	0.28
Noncurrent Loans / Total Loans (median %)	0.38	0.64	0.63	0.56	0.05
Loan and Lease Allowance / Total Loans (median %)	1.21	1.17	1.18	1.15	1.16
Loan and Lease Allowance / Noncurrent Loans (median multiple)	0.99	1.58	1.53	1.47	2.32
Net Loan Losses / Total Loans (median %, year-to-date annualized)	0.00	0.00	0.02	0.08	0.00
Capital / Earnings (year-to-date annualized, unless noted)	Q3-25	Q2-25	Q3-24	2024	2023
Tier 1 Leverage (median %, end of period)	12.20	12.10	12.68	11.98	12.26
Return on Assets (median %)	0.97	0.47	0.17	0.15	0.76
Pretax Return on Assets (median %)	1.31	0.59	0.23	0.20	0.96
Net Interest Margin (median %)	3.82	3.84	3.91	3.82	3.86
Yield on Earning Assets (median %)	5.87	5.83	5.96	5.76	5.49
Cost of Funding Earning Assets (median %)	2.04	2.03	2.07	2.07	1.44
Provisions to Avg. Assets (median %)	0.07	0.07	0.17	0.23	0.06
Noninterest Income to Avg. Assets (median %)	0.33	0.35	0.34	0.38	0.24
Overhead to Avg. Assets (median %)	3.17	3.36	3.48	3.56	2.92
Liquidity / Sensitivity	Q3-25	Q2-25	Q3-24	2024	2023
Net Loans to Assets (median %)	66.16	68.88	69.55	71.54	66.54
Noncore Funding to Assets (median %)	9.55	9.44	9.74	9.48	11.73
Long-term Assets to Assets (median %, call filers)	27.41	28.86	32.48	32.73	35.27
Brokered Deposits (number of institutions)	8	9	8	8	5
Brokered Deposits to Assets (median % for those above)	3.39	1.10	1.80	1.86	3.37

Loan Concentrations

(median % of Tier 1 Capital plus the Reserve for Loan and Lease Losses)	Q3-25	Q2-25	Q3-24	2024	2023
Commercial and Industrial	90	110	110	105	94
Commercial Real Estate	308	301	259	266	268
Construction & Development	28	27	23	24	22
Multifamily Residential Real Estate	11	10	7	8	8
Nonresidential Real Estate	223	224	212	219	226
Residential Real Estate	57	56	56	54	39
Consumer	1	1	1	3	1
Agriculture	0	0	0	0	0

BANKING PROFILE

Largest Deposit Markets (from 2025 Summary of Deposits)	Institutions in Market	Asset Distribution	Institutions
Phoenix-Mesa-Chandler, AZ	58	\$180,790	< \$100 million 3 (23.1%)
Tucson, AZ	18	\$18,635	\$100 million to \$250 million 4 (30.8%)
Prescott Valley-Prescott, AZ	12	\$5,630	\$250 million to \$1 billion 3 (23.1%)
Lake Havasu City-Kingman, AZ	10	\$4,317	\$1 billion to \$10 billion 1 (7.7%)
Yuma, AZ	7	\$3,013	\$10 billion 2 (15.4%)