



The Farmers and Merchants State Bank of Argonia Argonia, Kansas

The following list of responses to frequently asked questions may assist you in understanding what is happening at The Farmers and Merchants State Bank of Argonia.

On Friday, October 13, 2017, The Farmers and Merchants State Bank of Argonia, Argonia, KS, was closed by the Office of the State Bank Commissioner of Kansas. The Federal Deposit Insurance Corporation (FDIC) was then named Receiver. Subsequent to the closure, Conway Bank, Conway Springs, KS, acquired all the deposits and substantially all the assets of The Farmers and Merchants State Bank of Argonia from the FDIC as Receiver. *All shares of stock were owned by the holding company, which was not involved in this transaction.*

YOUR MONEY IS SAFE! No one lost any money on deposit as a result of the closure of this bank. All deposits, regardless of dollar amount, were transferred to Conway Bank.

ACCESS TO YOUR MONEY: You may continue to use your same checks, and they will clear up to the balance in your account. Your ATM/Debit card will continue to work as usual. The total balance in your account(s), including checking, savings, money markets, Certificates of Deposit, and retirement accounts, has been transferred to Conway Bank and will be available for transactions during regular business hours at the former bank branches.

DIRECT DEPOSITS: All direct deposits, for example, social security, payroll, veterans' benefits, disability, unemployment or any payment you receive electronically will continue as usual.

AUTOPAYMENTS/BILL PAY/ONLINE BANKING: These services will continue as usual. Your routing number and account number will remain the same until you are notified in writing by Conway Bank.

INTEREST RATES: Interest on deposits accrued through close of business on Friday, October 13, 2017, will be paid at your same rate. The Farmers and Merchants State Bank of Argonia's rates will be reviewed by Conway Bank and may be lowered; however, you will be notified in writing of any changes. You may withdraw funds from any transferred account, regardless of whether your interest rate changes, without early withdrawal penalty until you enter into a new deposit agreement with Conway Bank.

BROKERED DEPOSITS: The total of all deposit accounts, including brokered deposits, has been assumed by Conway Bank. If you are a customer who has a Farmers and Merchants State Bank of Argonia deposit through a broker, you must contact your broker with any questions.

TAX REPORTING – 1098 AND/OR 1099: Conway Bank will be responsible for mailing your 1099 tax information. Your 1098 reporting will be done by the FDIC or the servicer of your loan. You will be notified of any changes in ownership or servicing of your loan.

SAFE DEPOSIT BOXES: You may continue to access your safe deposit box during normal business hours. Any changes will be communicated by Conway Bank.

OVERDRAFT LINES OF CREDIT: These lines have been transferred to Conway Bank. Please contact Conway Bank if you have additional questions regarding your accounts.

LOAN PAYMENTS: You should continue to make your payments according to the terms of your written contract. You may continue to make your payments at the branch office or send them to the same payment address with checks made payable to The Farmers and Merchants State Bank of Argonia.

ESCROW PAYMENTS: All services previously performed related to your loan will continue. Should you receive notification that any portion of your taxes or insurance was not paid, notify your loan officer immediately.

LOANS IN PROCESS: Please contact your current loan officer directly.

SHARES OF STOCK: All shares of stock were owned by the holding company, Farmers and Merchants Financial Corporation, Argonia, KS. The holding company was not included in the closing of the bank or the resulting receivership. If you are a shareholder, please do not contact or file a claim with the receiver. You must contact the holding company directly for more information:

Farmers and Merchants Financial Corporation
PO Box 38
Argonia, KS 67004

CLAIMS: Please send claims to the following address:

FDIC as Receiver for The Farmers and Merchants State Bank of Argonia
1601 Bryan Street
Dallas, TX 75201
ATTN: Claims Agent

Or by email at the following address:

NonDepClaimsDal@fdic.gov

DEPOSIT INSURANCE INFORMATION: If you have accounts in both The Farmers and Merchants State Bank of Argonia and Conway Bank, they will be insured separately for at least six months following the merger of the banks. This will allow you time to restructure your accounts if necessary.

ADDITIONAL QUESTIONS: You may contact the FDIC Call Center at the number provided below with any additional questions:

1-866-308-4470

FDIC CALL CENTER HOURS OF OPERATION – ALL HOURS ARE CENTRAL TIME

Friday, October 13, 2017: Until 9:00 p.m.
Saturday, October 14, 2017: 9:00 a.m. – 6:00 p.m.
Sunday, October 15, 2017: 12:00 p.m. – 6:00 p.m.
Monday, October 16, 2017: 8:00 a.m. – 8:00 p.m.
 Thereafter: 9:00 a.m. – 5:00 p.m.

SCAMS: ***Be watchful for, and resistant to, any scams to obtain information from you by individuals or entities stating that they are acting on behalf of either The Farmers and Merchants State Bank of Argonia, Conway Bank, or the FDIC. If you are contacted by anyone requesting personal information from you related to this event, please contact the FDIC Call Center listed above to report the incident.***

Additional information: <http://www.fdic.gov/bank/individual/failed/fmstatebank.html>.