

# SafeBalance Banking

An **alternative banking account** with many of the same features and benefits of our traditional checking accounts, **but without paper checks**. SafeBalance Banking comes with the **certainty of a fixed monthly fee** and is designed to help you **avoid overdraft fees** by only allowing transactions to be approved when you have enough money in your account.

## Product Features

Predictable, flat \$4.95 monthly fee

**Includes many of the features and benefits of our traditional checking accounts** such as:

- Debit Card with \$0 liability guarantee and Optional Photo Security
- ATM Banking – make deposits and withdraw money at thousands of Bank of America ATMs
- Online Banking – check balances, set up Alerts, transfer money and pay bills
- Mobile Banking – deposit checks, check balances, set up Alerts and transfer money
- Unlimited access to tellers, BankAmeriDeals® and Keep the Change

## Pilot Locations

- RI 2/25
- MI & OR 2/28
- Washington D.C., MD & VA 3/6

## Key differences

- **No check writing.** Customers can pay individuals or businesses using their debit card, online and mobile transfers, or Online Bill Pay. With Online Bill Pay the money will be typically taken out of the account on a date prior to the payment delivery date to prevent overdrafts.
- **No bank overdraft or insufficient funds fees.** To help avoid overdrawing the account, transactions will be declined and returned unpaid when there is not enough money in the account. If this happens, the customer will not be charged a bank overdraft or insufficient funds fee.

