

Southeast Rural Community Assistance Project, Inc.

May 2, 2019

Hope F. Cupit, CPA
President & CEO

FDIC Atlanta Regional Office
Attn: Julianne Fisher Breitbeil
10 10th Street, NW, Suite 800
Atlanta, GA 30309-3849

Dear Ms. Breitbeil:

My name is Hope F. Cupit, CEO of Southeast Rural Community Assistance Project (SERCAP), Inc., located in Roanoke, Virginia. The mission of SERCAP is to improve the quality of life for low-income individuals by promoting affordable water and wastewater facilities, community development, environmental health and economic self-sufficiency. SERCAP, Inc. primarily works in rural areas where the need for Community Reinvestment dollars are desirable in order to assist with economic development initiatives. This letter is submitted for your consideration: Please do not leave rural America out of the equation when deciding about services to this demographic. The purpose of this letter is to also submit data as it relates to housing needs in rural communities.

SERCAP, Inc., has a longstanding banking relationship with both BB&T Corporation and SunTrust Bank, Inc., with combined deposits over 500,000. In addition to the aforementioned, the Agency has its main operating account with SunTrust Bank, Inc.

As previously stated SERCAP, Inc. primarily works in rural areas and in the past has worked closely with BB&T, making presentations in rural areas across the state of Virginia. This partnership has been very rewarding for the rural



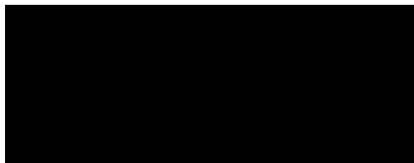
Swynice Hawkins
Board Chair

communities the Agency serves. BB&T has sponsored the Water Is Life event held in Roanoke, Virginia for many years. This event educates the public on water and wastewater needs, housing needs and volunteer opportunities. This sponsorship assists SERCAP, Inc.'s Housing Counseling program and other services within rural areas in the state of Virginia.

SERCAP, Inc., would like to see the aforementioned investments continue and possibly expanded. The CRA funds can be invested in nonprofits for lending, making grants to communities for economic development opportunities, learning opportunities and other services necessary to improve the overall quality of life for residents living in rural areas. It is important that people living in rural areas are able to have local banks serving their community. Another area of investment is in housing. SERCAP, Inc., wants to make homeownership for **all** a priority and close the gap in lending to certain groups that feel as though owning a home is out of reach.

Attached is a report for review of the work SERCAP, Inc. has done in partnership with the BB&T Corporation. Also attached is a report on rural America as it relates to housing. Please continue to work with nonprofits in order to continue the success of CRA dollars. If you need any further information please do not hesitate to contact me

Sincerely,



Hope F. Cupit,
CEO & President