Thursday, September 6, 2018

8:30-9:00 AM  – Registration & Continental Breakfast -

9:00-9:30  Opening Remarks
Jelena McWilliams, Chairman of the FDIC

9:30-11:00  Tradeoffs in Bank Regulation
Session Chair and Discussant: Itay Goldstein, University of Pennsylvania

Presentation

Bank Bailouts, Bail-ins or No Regulatory Intervention? A Dynamic Model and Empirical Tests of Optimal Regulation
Allen N. Berger, University of South Carolina
Charles P. Himmelberg, Goldman Sachs & Co.
Raluca A. Roman, Federal Reserve Bank of Philadelphia
Sergey Tsyplakov, University of South Carolina

Presentation

The Welfare Effects of Bank Liquidity and Capital Requirements
Skander J. Van den Heuvel, Federal Reserve Board

Presentation

The Effects of Capital Requirements on Good and Bad Risk Taking
N. Aaron Pancost, University of Texas at Austin
Roberto Robatto, University of Wisconsin-Madison

Presentation

11:00-11:30  – Break –

11:30-12:30  Regulations, Institutions, and Bank Behavior
Session Chair and Discussant: Catherine Schrand, University of Pennsylvania

Presentation

Creditor Rights and Bank Losses: A Cross-Country Comparison
Amanda Rae Heitz, Tulane University
Gans Narayamoorthy, Tulane University

Presentation

Government Guarantees and Banks’ Earnings Management
Manuela M. Dantas, Cornell University
Kenneth J. Merkley, Cornell University
Felipe Bastos G. Silva, Cornell University

Presentation
12:30-1:30 – Lunch –

1:30-3:00 **Segmentation of the Lending Markets**
Session Chair and Discussant: **Elena Loutskina**, University of Virginia
**Presentation**

The Effects of Competition on Consumer Credit Markets
Stefan Gissler, Federal Reserve Board
Rodney Ramcharan, University of Southern California
**Edison Yu**, Federal Reserve Bank of Philadelphia
**Presentation**

**Nonbank Lending**
Sergey Chernenko, Purdue University
**Isil Erel**, The Ohio State University
Robert Prilmeier, Tulane University
**Presentation**

**What Drives Global Syndication of Bank Loans? Effects of Capital Regulations**
Janet Gao, Indiana University
Yeejin Jang, Purdue University
**Presentation**

3:00-3:30 – Break –

3:30-5:00 **Stress Spillovers through Banks**
Session Chair and Discussant: **Linda Goldberg**, Federal Reserve Bank of New York
**Presentation**

The Fire-Sale Channels of Universal Banks in the European Sovereign Debt Crisis
Giulio Bagattini, Frankfurt School of Finance and Management
**Falko Fecht**, Frankfurt School of Finance and Management
Patrick Weber, Deutsche Bundesbank
**Presentation**

Friend or Foe? Cross Border Linkages Contagious Banking Crises, and “Coordinated” Macroprudential Policies
Seung Mo Choi, International Monetary Fund
**Laura Kodres**, International Monetary Fund
Jing Lu, International Monetary Fund
**Presentation**

The Cleansing Effect of Banking Crises
Reint Gropp, IWH and University of Magdeburg
Steven Ongena, University of Zurich, Swiss Finance Institute, KU Leuven, and CEPR
Jörg Rochell, ESMT Berlin and ECGI
Vahid Saadi, IE Business School
**Presentation**

5:00-6:00 **Fast Track Session**

The Micro Impact of Macroprudential Policies: Firm-Level Evidence
Meghana Ayyagari, George Washington University
Thorsten Beck, University of London and CEPR
**Maria Soledad Martinez Pería**, International Monetary Fund
**Presentation**
Resolving Too Big to Fail
Nicola Cetorelli, Federal Reserve Bank of New York
James Traina, University of Chicago
Presentation

Are Contingent Convertibles Going-Concern Capital?
Franco Fiordelisi, University of Rome III
George Pennacchii, University of Illinois
Ornella Ricci, University of Rome III
Presentation

How Banks Respond to Negative Interest Rates: Evidence from the Swiss Exemption Threshold
Christoph Basten, University of Zurich
Mike Mariathasan, KU Leuven
Presentation

Acquiring Failed Banks
Siddharth Vij, University of Georgia
Presentation

The Wisdom of Crowds and Information Cascades in FinTech: Evidence from Initial Coin Offerings
Jongsub Lee, University of Florida
Tao Li, University of Florida
Donghwa Shin, Princeton University
Presentation

6:00-7:00 – Reception –

Friday, September 7, 2018

8:00-8:30 AM – Continental Breakfast –

8:30-9:30 The Internal Organization of Bank Holding Companies
Session Chair and Discussant: Mitchell Berlin, Federal Reserve Bank of Philadelphia
Presentation

The Dark-Side of Banks’ Non-bank Business: Internal Dividends in Bank Holding Companies
Jonathan Pogach, Federal Deposit Insurance Corporation
Haluk Unal, University of Maryland and Federal Deposit Insurance Corporation
Presentation

Business Complexity and Risk Management: Evidence from Operational Risk Events in U.S. Bank Holding Companies
Anna Chernobai, Syracuse University
Ali Ozdagli, Federal Reserve Bank of Boston
Jianlin Wang, University of California at Berkeley
Presentation

9:30-10:30 Keynote Address
Bailouts
Deborah Lucas, Massachusetts Institute of Technology
**Presentation**

10:30-11:00  – Break –

11:00-12:00  **Managing Default Risk: Competition, Regulation, and Capital**
Session Chair and Discussant: **Mitchell Petersen**, Northwestern University
**Presentation**

**The Effects of Banking Competition on Growth and Financial Stability: Evidence from the National Banking Era**
Mark Carlson, Federal Reserve Board
**Sergio Correia**, Federal Reserve Board
Stephan Luck, Federal Reserve Board
**Presentation**

**The Impact of Risk Retention Regulation on the Underwriting of Securitized Mortgages**
**Craig Furfine**, Northwestern University
**Presentation**

12:00-1:00  – Lunch –

1:00-2:30  **FinTech**
Session Chair and Discussant: **Nagpurnanand Prabhala**, University of Maryland
**Presentation**

**Reintermediation in FinTech: Evidence from Online Lending**
**Tetyana Balyuk**, Emory University
**Sergei Davydenko**, University of Toronto
**Presentation**

**Fintech and Firm Selection: Evidence from E-Commerce Platform Lending**
**Yi Huang**, Graduate Institute of International and Development Studies
**Ye Li**, The Ohio State University
**Hongzhe Shan**, Swiss Finance Institute
**Presentation**

**Winners and Losers of Marketplace Lending: Evidence from Borrower Credit Dynamics**
**Sudheer Chava**, Georgia Institute of Technology
**Nikhil Paradkar**, Georgia Institute of Technology
**Presentation**

2:30-3:00  – Break –

3:00-4:00  **Depositor Reaction to Increased Risk at Banks**
Session Chair and Discussant: **Richard Rosen**, Federal Reserve Bank of Chicago
**Presentation**

**Paying Attention to Banks: Evidence from Offshore Deposits**
**Pablo Slutzky**, University of Maryland
Matthieu Chavaz, Bank of England
**Presentation**

**Deposit Inflows and Outflows in Failing Banks: The Role of Deposit Insurance**
Christopher Martin, Federal Deposit Insurance Corporation
Alexander Ufier, Federal Deposit Insurance Corporation
Manju Puri, Duke University, Federal Deposit Insurance Corporation, and the National Bureau of Economic Research

Presentation