

Bank Leumi le-Israel B.M., Tel-Aviv, Israel

2014 Resolution Plan – Public Section

Bank Leumi le-Israel B.M. (“Bank Leumi”) is a publicly held banking corporation organized and operating under Israeli law, and subject to comprehensive supervision by the Bank of Israel. In the United States, Bank Leumi owns (through Bank Leumi le-Israel Corporation, a New York-incorporated bank holding company) Bank Leumi USA (“BLUSA”), a New York state-chartered non-member FDIC-insured bank that operates branches in New York, California, Illinois, and Florida and a representative office in Israel. BLUSA in turn owns Leumi Investment Services Inc. (“LISI”), a New York-incorporated SEC-registered broker-dealer with offices in New York, California, Florida, and Illinois. Bank Leumi also operates the Bank Leumi le-Israel B.M. New York Agency, an uninsured New York state-licensed agency.

Despite the relatively limited size of its US operations, Bank Leumi is subject to US resolution planning requirements under the Dodd-Frank Wall Street Reform and Consumer Protection Act because it has consolidated assets on a global basis of over \$50 billion. Because of the relatively limited size and simplified structure of its US operations, Bank Leumi’s initial resolution plan, filed in December 2013, was an abbreviated or “tailored” resolution plan. Based on their review of the 2013 plan, by letter dated August 14, 2014, the FDIC and the Board of Governors of the Federal Reserve System (the “Agencies”) authorized Bank Leumi to file a resolution plan that focuses solely on (i) material changes to its initial 2013 resolution plan and (ii) any actions taken to strengthen the effectiveness of its initial plan.

Bank Leumi has determined that there have been no material changes to its resolution plan since the filing of its initial tailored plan in December 2013. Further, in light of the size and structure of its US operations, Bank Leumi has not deemed it necessary to take any actions to improve the effectiveness of its resolution plan. Accordingly, Bank Leumi’s 2014 resolution plan consists simply of its response to the two items specified by the Agencies.