

Bank Leumi le-Israel B.M., Tel-Aviv, Israel

2013 Resolution Plan – Public Section

I. Executive summary – 12 C.F.R. §§ 243.8(c), 381.8(c)

Bank Leumi is a publicly held banking corporation organized and operating under Israeli law, and subject to comprehensive supervision by the Bank of Israel. With total assets of over \$100 billion,¹ it is one of the largest banking groups in Israel, and conducts a variety of banking, financial and non-banking activities through over 300 offices in Israel and in more than a dozen other countries.

In the United States, Bank Leumi owns (through BLLC, a New York-incorporated bank holding company), BLUSA, a New York state-chartered non-member FDIC-insured bank that operates branches in New York, California, Illinois, and Florida and a representative office in Israel. BLUSA in turn owns LISI, a New York-incorporated SEC-registered broker-dealer with offices in New York, California, Florida, and Illinois. Bank Leumi also operates the NY Agency, an uninsured New York state-licensed agency. These US operations have combined assets of approximately \$5.4 billion.

Despite the relatively limited size of its US operations, Bank Leumi is subject to US resolution planning requirements under the Dodd-Frank Wall Street Reform and Consumer Protection Act because it has consolidated assets on a global basis of over \$50 billion. However, although it is therefore classified as a foreign-based covered company subject to these requirements, Bank Leumi is eligible to file an abbreviated or “tailored” resolution plan by virtue of the size and structure of its US operations. In addition to being able to file a tailored plan, Bank Leumi also has determined, consistent with the Regulations and applicable guidance, that it has no critical operations, core business lines, or material entities that are located in the United States or conducted in whole or material part in the United States. Accordingly, Bank Leumi’s plan is substantially abbreviated and its plan and this Executive Summary do not include much of the information that would otherwise be required by the Regulations (12 C.F.R. §§ 243.8(c), 381.8(c)).²

¹ Unless otherwise indicated, all financial information set forth in this Public Section is as of, or for the year ended, December 31, 2012.

² See 12 C.F.R. §§ 243.4(a)(2)(i), (b)(3)(ii)(B), 381.4(a)(2)(i), (b)(3)(ii)(B).

II. Glossary of terms

Agencies – Board of Governors of the Federal Reserve System and Federal Deposit Insurance Corporation

Bank Leumi – Bank Leumi le-Israel B.M.

BLLC – Bank Leumi le-Israel Corporation

BLUSA – Bank Leumi USA

Cap/Fin – Capital markets banking and financial management

Excluded Sections – 12 C.F.R. §§ 243.4(c)-(f), (h), 381.4(c)-(f), (h)

FDIA – Federal Deposit Insurance Act

FDIC – Federal Deposit Insurance Corporation

FRB – Board of Governors of the Federal Reserve System

FRBNY – Federal Reserve Bank of New York

LISI – Leumi Investment Services Inc.

NY Agency – Bank Leumi le-Israel B.M. New York Agency

Regulations – 12 C.F.R. Parts 243 and 381

SEC – US Securities and Exchange Commission