



October 6, 2021

TO: Executive Secretary

FROM: Debbie L. Miede
FinTech Counsel
Financial Technology & Innovation Group
Legal Division

SUBJECT: Meeting with Upstart Related to the Request for Information and Comment on Financial Institutions' Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

Please include this memorandum in the public files on the Request for Information and Comment on Financial Institutions' Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

On October 6, 2021 and at the request of representatives of Upstart Network, Inc. (Upstart) staff of the below agencies participated in a virtual meeting with the following representatives of Upstart: Nathaniel Hoopes, Alison Nicoll, Paul Gu, and Annie Delgado.

For the FDIC, Jonathan Miller, George Parkerson, Sibel Sirakaya, Sumaya Muraywid, Justin Bedore, and Debbie Miede; for the Board of Governors of the Federal Reserve, David Palmer, Don Peterson, Kavita Jain, Jeff Ernst, Katrina Blodgett, Vanessa Tran, and Kaitlin Asrow; for the Office of the Comptroller of Currency, Kevin Greenfield, Norine Richards, Paul Reymann, Siobhan Williams, Margaret Colvin, Alireza Ebrahim, Jorge Aguilar, Amber Dapshi, and Priscilla Benner; for the Consumer Financial Protection Bureau, Kathryn Lazarev, Susan Grutza, Albert Chang, and Carol Evans; and for the National Credit Union Administration, Ernestine Ward.

During the meeting, Upstart's discussion focused on the issues it outlined in its July 1, 2021, comment letter submitted in response to the aforementioned Request for Information.

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