



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Legal Division

June 15, 2021

TO: Executive Secretary

FROM: Debbie L. Miede
FinTech Counsel
Financial Technology & Innovation Group
Legal Division

SUBJECT: Meeting with Columbia State Bank – FDiTech Lab Office Hours (FIL 30-2021)
Related to the Request for Information and Comment on Financial Institutions’ Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

Please include this memorandum in the public files on the Request for Information and Comment on Financial Institutions’ Use of Artificial Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960) (“RFI on AI and ML”).

On June 15, 2021, FDIC staff (Leonard Chanin, Sultan Meghji, and Debbie Miede) participated in a virtual meeting with representatives of Columbia State Bank (Eric Eid, Jason R. Hester, and Jon Stockton).

Columbia State Bank generally explained its approach to, and the importance of automation of, good processes, digitization, API openness, and contracting with third party vendors to utilize artificial intelligence and machine learning.

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