



Federal Deposit Insurance Corporation

550 17th Street NW, Washington, D.C. 20429-9990

Legal Division

June 15, 2021

TO: Executive Secretary

FROM: Debbie L. Miede
FinTech Counsel
Financial Technology & Innovation Group
Legal Division

SUBJECT: Meeting with Sojourn-technologies - FDiTech Lab Office Hours (FIL 30-2021)
Related to the Request for Information and Comment on Financial Institutions' Use of Artificial
Intelligence, including Machine Learning (RIN 3064-ZA24; 86 Fed. Reg. 27960)

Please include this memorandum in the public files on the Request for Information and Comment
on Financial Institutions' Use of Artificial Intelligence, including Machine Learning (RIN 3064-
ZA24; 86 Fed. Reg. 27960) ("RFI on AI and ML").

On June 15, 2021, FDIC staff (Leonard Chanin, Sultan Meghji, and Debbie Miede) participated
in a virtual meeting with representatives of Sojourn-technologies (Chris Bagnall, Rennie
Roopchan, and Scott Nathan).

Sojourn-technologies described its mission and its consortium of financial institutions. Sojourn-
technologies explained how its focus is to create a data framework for financial institutions that
allows for innovation in the use of data and that allows for experimentation with new approaches
including, for example, machine learning. Sojourn-technologies also explained how its
consortium is working towards integration with the U.S. Department of Treasury's Financial
Crime Enforcement Network (FinCEN) in order to support BSA/AML compliance.

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