

MEMORANDUM

TO: Executive Secretary
Brokered Deposit Restrictions (RIN 3064-AE94)

FROM: Travis Hill, Deputy to the Chairman for Policy

DATE: December 1, 2020

On December 13, 2019, staff from the Federal Deposit Insurance Corporation (FDIC) had a meeting with industry participants, at the request of industry participants, to discuss the FDIC's notice of proposed rulemaking (NPR) that addresses brokered deposit restrictions for less than well capitalized banks. The meeting related to the proposed changes to the brokered deposits regulations. The NPR was approved by the FDIC Board of Directors on December 12, 2019 and was published in the Federal Register on February 10, 2020 (84 FR 2366).

A list of participants appears below.

FDIC: Travis Hill
Nick Podsiadly

Industry Participants: Mike Lee (BPI)
John Court (BPI)
Katie Collard (BPI)
Camille Orme (Sullivan and Cromwell)