

**MEMORANDUM**

**TO:** Executive Secretary  
Notice of Proposed Rulemaking: Brokered Deposits Restrictions

**FROM:** Vivek V. Khare, Counsel

**DATE:** August 10, 2020

**SUBJECT:** Meeting with Bank Policy Institute and Other Industry Participants

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On August 10, 2020, the Bank Policy Institute (BPI) and other industry representatives had a conference call with the Federal Deposit Insurance Corporation (FDIC) in response to the FDIC's Notice of Proposed Rulemaking (NPR) regarding the brokered deposits restrictions for less than well capitalized banks. The meeting related to the proposed changes to the brokered deposits regulations. The NPR was published in the Federal Register on February 10, 2020 (84 FR 2366). A list of participants appears below.

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FDIC:	Travis Hill Ruth Amberg Rae-Ann Miller Sheikha Kapoor Tom Lyons Tom Hearn Judy Gross Vivek Khare
BPI:	Dafina Stewart
Sullivan & Cromwell:	Camille Orme Derrick Aud
Goldman Sachs:	Young Kim Daniel Fishman
US Bank:	Jason Fincke
Bank of America:	Marla Lewitus Richard Gambs
Citigroup:	Edward Handelmann
Bank of New York Mellon:	Rosalie Yee

State Street:

Robert McKeon

Wells Fargo:

Patrick Helwig

Discover:

Kate Prochaska

BBVA:

Michael Carlson