

MEMORANDUM

TO: Executive Secretary
Notice of Proposed Rulemaking
Unsafe and Unsound Banking Practices: Brokered Deposits Restrictions

FROM: Vivek Khare, Counsel

DATE: April 27, 2020

SUBJECT: Meeting with Kasasa and Other Industry Participants

On April 27, 2020, representatives from Kasasa and other industry participants had a virtual meeting with the Federal Deposit Insurance Corporation (FDIC) in response to the FDIC’s Notice of Proposed Rulemaking (NPR) regarding the brokered deposits restrictions for less than well capitalized banks. The meeting related to the proposed changes to the brokered deposits regulations. The NPR was published in the Federal Register on February 10, 2020 (84 FR 2366).

A list of participants appears below.

FDIC	Travis Hill Rae-Ann Miller Vivek Khare
Kasasa	Gabriel Krajicek Patrick Laughlin
Emprise Bank	Matthew Michaelis
Independent Bankers Association of Texas	Karen Neeley
Jones Day	Lisa Ledbetter
Morrison & Foerster	Jeremy Mandell Obrea Poindexter