

From: Vijay Mehta <vmehta@arkviewcapital.com>
Sent: Friday, October 30, 2020 12:18 PM
To: Comments
Subject: [EXTERNAL MESSAGE] September 25, 2020 - Statement of Policy Regarding Minority Depository Institutions; Proposed revisions to statement of policy; Comment Request (RIN 3064-ZA19)

Dear FDIC,

I would like to comment on your Statement of Policy regarding Minority Depository Institutions.

Section 308 of FIRREA defines the term "minority depository institution" as any depository institution where 51 percent or more of the stock is owned by one or more "socially and economically disadvantaged individuals." Under this broad definition, I believe "women" should qualify as socially and economically disadvantaged individuals based on the following:

- Women receive just 16% of all conventional business loans and just 4% of the total dollar amount of business loans
- Other institutions have designated women along with minorities as part of their disadvantaged business or minority business definitions

I believe that by adding women into the definition of MDI-eligibility, this will help bridge the gender gap in financial services and help support our broader economy.

Please let me know if you would like to discuss this issue. I look forward to change for the positive.

Best,

Vijay

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