



Federal Deposit Insurance Corporation

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Legal Division

August 10, 2020

TO: Executive Secretary

FROM: C. Christopher Ledoux
Senior Special Counsel, Corporate Expert
Financial Technology & Innovation Group
Legal Division

SUBJECT: Meeting with Amount, Inc., Related to the FDIC's Request for Information (RFI) on Standard Setting and Voluntary Certification for Models and Third-Party Providers of Technology and Other Services

Please include this memorandum in the public file on the Request for Information on Standard Setting and Voluntary Certification for Models and Third-Party Providers of Technology and Other Services (RIN 3064-ZA18), 85 Fed. Reg. 57927.

On August 10, 2020, FDIC staff (Brandon Milhorn, C. Christopher Ledoux, and Alexander LePore, Jr.) participated in a virtual meeting with the representatives of Amount, Inc. (Adam Hughes and Ryan McLennan).

The discussion focused on the FDIC's RFI as well as background about Amount, Inc. FDIC provided an overview of the RFI. There was discussion concerning the types of the standards that could be potentially addressed by a voluntary standard setting and certification framework. Amount, Inc., intends to submit a comment.

Material provided by Amount, Inc., during the meeting is appended to this memorandum.