

MEMORANDUM

TO: Executive Secretary

FROM: Travis Hill, Deputy to the Chairman for Policy

DATE: October 1, 2020

SUBJECT: Proposed Guidance for Certain Foreign-Based Covered Companies

On August 31, 2020, the Chairman and staff from the Federal Deposit Insurance Corporation (FDIC) had a phone call with industry participants, at the request of industry participants, to discuss the FDIC and Federal Reserve's proposed Guidance for Resolution Plan Submissions of Certain Foreign-Based Covered Companies (RIN 3064- ZA15), 85 Fed. Reg. 15449. The issues discussed in the meeting included a discussion of foreign banks' operations in the United States and aspects of the proposed guidance.

A list of participants appears below.

FDIC:	Jelena McWilliams Travis Hill Nick Podsiadly Alex LePore
Industry Participants:	Ken Bentsen (SIFMA) Adina Brownstein (Barclays) Wilson Ervin (Credit Suisse) David Glehan (Deutsche Bank) Peter Ryan (SIFMA) Carter McDowell (SIFMA) Joseph Seidel (SIFMA)