

From: Tip Burch <TBurch@ssbok.com>
Sent: Friday, May 22, 2020 7:17 PM
To: Comments
Subject: [EXTERNAL MESSAGE] Banks should not be penalized with higher assessments for making PPP loans

Banks should not be penalized with higher assessments for making PPP loans. We came to the table when America needed us to make loans at 1.00% interest. It would be a slap in the face to the entire banking community to penalize us for helping ensure American's continue to be paid. We managed our balance sheet properly, we had liquidity on hand and we did not have to borrow 100% of the amount of our PPP loans. It would be punitive if we were assessed a FDIC insurance charge for performing a service for America.

Sincerely,

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