

From: Michelle Crook <MCrook@bankofbotetourt.com>
Sent: Tuesday, October 27, 2020 2:09 PM
To: Comments
Subject: [EXTERNAL MESSAGE] RIN 3064-AF63

Dear FDIC,

I am submitting this email as a public comment for RIN 3064-AF63. My comment is in **full support** of the interim final rule. My institution had less than \$500 million in total assets at December 31, 2019. However, we have surpassed that threshold during 2020, in part to \$30.1 million of PPP loans our institution made, which resulted in subsequent deposit growth for our Bank. In addition, our balance sheet has grown as a result of cash inflows from government stimulus efforts in 2020. We feel the government's actions for all of these events were appropriate to help our economy and citizens.

However, the downside for our Bank was the additional regulatory burden that has resulted.

Bank of Botetourt would greatly benefit by having one additional year to prepare for compliance with part 363. As you can know, financial institutions have had to quickly figure out so much this year amid the health pandemic. We are grateful that the FDIC is seriously considering this approach (one year delay) for financial institutions in our exact situation. I can personally attest that the relief is needed and welcomed. Thank you for your help on this topic.

Michelle Austin Crook
SVP & Chief Financial Officer



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