

MEMORANDUM

TO: Executive Secretary

RE: Notice of Proposed Rulemaking:
Regulatory Capital Rule: Capital Simplification for Qualifying Community
Banking Organizations (RIN 3064-AE91)

FROM: Kayce M. Seifert, Senior Attorney

DATE: August 7, 2019

SUBJECT: Meeting with Representative from West Gate Bank

On August 5, 2019, representatives from the Federal Deposit Insurance Corporation (FDIC) met with Carl Sjulín of West Gate Bank regarding the NPR titled Regulatory Capital Rule: Capital Simplification for Qualifying Community Banking Organizations (NPR). The NPR was published in the Federal Register on February 8, 2019 (84 FR 3062). The discussion related to the NPR's Mortgage Servicing Asset cap. The concerns stated during this meeting tracked those that were previously outlined by Mr. Sjulín in the comment letter he submitted in response to the NPR.

A list of participants appears below.

FDIC:	Jelena McWilliams Travis Hill Chad Davis
West Gate Bank:	Carl Sjulín